

01.08.2023

To, National Stock Exchange of India Ltd. Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051	To, The Bombay Stock Exchange (BSE Limited) Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400001
Symbol: UJAAS	Scrip Code: 533644

Dear Sir / Madam,

Sub: Outcome of Board Meeting held on 01.08.2023.

Ref: ISIN: INE899L01022

With reference to the above cited subject, we hereby inform that the Board of Directors in its meeting held on 01st August 2023 (**commenced at 04:30 P.M. and concluded at 07:20 P.M.**) have inter alia considered and approved the un-audited financial results of the Company for the quarter ended on 30th June 2023 together with the Limited Review Report of the Statutory Auditors thereon.

A copy of un-audited Financial Results for quarter ended on 30th June 2023 along with Limited Review Report, are enclosed here with. These are also being made available on the website of the Company at www.ujaas.com.

This is for your information and record.

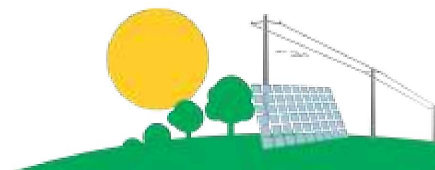
**Thanking you,
For Ujaas Energy Limited
(Company Under CIRP)**

Sarvesh Digitally signed
by Sarvesh Diwan
Diwan Date: 2023.08.01
19:10:25 +05'30'

**Sarvesh Diwan
Company Secretary
and Compliance Officer**

UJAAS ENERGY LIMITED

Office: Survey No. 211/1, Opposite Sector-C and Metalman, Sanwer Road Industrial Area, Indore 452015 (MP)
CIN: L31200MP1999PLC013571 | Phone: +91-731-4715300 | Fax: +91-731-4715344
Email: info@ujaas.com | Website: www.ujaas.com



Limited Review Report on Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

To,
The Board of Directors
Ujaas Energy Limited

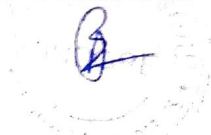
We have reviewed the accompanying statement of Unaudited Financial Results of **Ujaas Energy Limited** ("the Company") for the quarter ended 30th June 2023 being submitted by the Company pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended. This statement is the responsibility of the Company's Management and has been approved by RP. Our responsibility is to issue a report on the financial statements based on our review.

The National Company Law Tribunal ("NCLT"), admitted petition for initiation of Corporate Insolvency Process ("CIRP") of the Insolvency and Bankruptcy Code, 2016 ("the Code") filed by a operational creditor vide order no. CP(IB) No. 09/9/NCLT/AHM/20 dated 17th September, 2020 and appointed an Resolution Professional ("RP") to manage affairs of the Company in accordance with provision of the Code. In view of the pendency of the CIRP and suspension of powers of Board of Directors and as explained to us, the power of adoption of the Statement vests with RP.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Basis of Qualified Conclusion

1. As mentioned in Note 1 & 3 of the Statement, creditors were called upon to submit their claims. Claims submitted by the Financial creditors and operational creditors are subject to reconciliations. Pending reconciliation and final outcome of the CIRP, no accounting impact in the books of accounts has been made in respect of excess, short, or non-receipts of claims for operational and financial creditors. Hence consequential impact, if any, on the financial results is currently not ascertainable.
2. We have been informed by Resolution Professional the certain information including the minutes of the meeting of the Committee of Creditor and the outcome of certain procedures carried out as a part of the CIRP are confidential in nature and could not be shared with anyone other than the Committee of Creditor and NCLT. Accordingly, we are unable to comment on the possible financial impact, presentation and disclosure, if any, that may arise if we have been provided access to those information.
3. As mentioned in Note No 4 of the Statement, no impairment assessment of property plant and equipment and intangible asset in carrying value as at 30th June 2023 is made. Therefore, we are unable to comment on consequential impairment, if any, that is required to be made in carrying value of property, plant and equipment and intangible assets.
4. As mentioned in Note No 5 of the Statement, balance confirmations not been received in respect of trade receivables, deposits, loans and advances and trade and other payables as a result of which reconciliation process and consequential adjustments, if any, has not been carried out. The Company has adjusted / provided / written off / back significant amounts basis its internal estimates, against which necessary supporting documentation has not been made available to us.



5. We draw your attention to note 6 of the Statement with regard provision of interest on borrowing by the Company for the quarter ending 30th June amounting to Rs. 350.79 Lacs (corresponding previous quarter June 2022 (Rs. 309.65 Lacs) and for the quarter ended 31st March 2023 Rs. 236.55 Lacs, for the year ended 31st March 23 Rs. 1165.49 Lacs which has not been charged by certain bankers.
6. We draw your attention to note 7 of the Statement with regard to accrued interest income on Fixed Deposits with Axis Bank during the quarter ending 30th June 2023 amounting to Rs.6.11 Lacs (corresponding previous year quarter 30th June 2022 Rs.5.65 Lacs, for the quarter ended 31st March 2023 Rs. 5.59 Lacs, for the year ended 31st March 2023 Rs. 22.69 Lacs, which has not been credited by bank.

Emphasis on Matter

1. Since the CIRP is currently in progress, as per the Code, it is required that the Company be managed as going concern basis during CIRP. The financial results is continued to be prepared on going concern basis. However, there exists material uncertainty about the Company's ability to continue as going concern since as per Note No. 2 NCLT has rejected the resolution plan vide order dated 06/01/2023 against which the resolution applicant has filed an appeal before NCLAT. The appropriateness of preparation of financial results on going concern basis is critically dependent upon outcome of CIRP as specified in the Code.
2. We draw your attention to note 8 of the Statements with regards to management's assessment of inter-alia, realisability of Renewable Energy Certificates amounting to Rs. 1173.00 lacs which is subject to adjudication of pending litigation at Apex Court. The management is hopeful of realizing the aforesaid amount considering the legal opinion.

Other Matter

Comparative financial information of the company for the quarter ended 30th June 2022 included in this statement have been reviewed and audited by predecessor auditor. The report of the predecessor auditor on these comparative financial information dated 09.08.2022, expressed a modified conclusion.

Based on our review conducted as above except for possible effect of our observation described in Basis of Qualified Conclusion paragraph and read with our comment in paragraph "Emphasis of Matter" above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ashok Khasgiwala & Co. LLP
Chartered Accountants
(Firm Reg. No.000743C/C400037)


CA Avinash Baxi
(Partner)
M.No. 079722



Place: Indore
Date : 01.08.2023
UDIN : 23079722BGWJWT9339

UJAAS ENERGY LIMITED

Regd. off.: S.No. 213/3, Opp. Sector C & Metalman, Sanwer Road, Industrial Area, Indore-452015

CIN : L31200MP1999PLC033571

Statement of Standalone Unaudited Financial Results for the Quarter and period ended as on 30th June, 2023

(Rs. in Lakhs)

Particulars	Quarter Ended			
	3 Months ended	Preceding 3 Months ended	Corresponding 3 months ended in the previous year	Year to date figures for twelve months ended
	30-06-2023 Unaudited	31-03-2023 Unaudited	30-06-2022 Unaudited	31-03-2023 Audited
1. Revenue from operations				
2. Other income	718.38	863.43	800.99	3,091.95
3. Total Revenue (I + II)	29.91	28.25	23.94	112.08
4. Expenses	748.29	891.68	824.93	3,204.03
Cost of materials consumed	302.09	258.02	300.71	1,219.52
Changes in inventories of finished goods, work-in-progress and stock in trade	(0.49)	1.74	0.34	13.54
Employee benefits expense	67.12	57.14	79.12	288.69
Finance costs	452.79	398.39	404.29	1,626.07
Depreciation and amortisation expense	178.51	176.41	182.12	719.73
Other expenses				
Total Expenses	382.38	280.32	349.05	1,220.00
5. Profit before exceptional and extraordinary items and tax (3-4)	1,382.40	1,172.02	1,315.63	5,087.55
6. Exceptional items (refer note 8 below)	(634.11)	(280.34)	(490.70)	(1,883.52)
7. Profit before tax (5 + 6)	(634.11)	(280.34)	(490.70)	(1,883.52)
8. Tax Expense				
(1) Current Tax	-	-	-	-
(2) Deferred Tax	(48.43)	9.45	(48.40)	(134.11)
(3) Income tax for earlier years	-	-	-	(0.08)
9. Profit for the period (7-8)	(585.68)	(289.79)	(442.30)	(1,749.33)
10. Other comprehensive income				
A. Items that will not be reclassified to profit or loss				
-Remeasurement of net defined benefit obligation (net of taxes)	1.33	2.74	0.30	5.32
Total comprehensive income	(584.35)	(287.05)	(442.00)	(1,744.01)
11. Paid-up equity share capital (Face value per share of Re 1- each)	2,002.90	2,002.90	2,002.90	2,002.90
12. Other Equity	2,467.32	3,051.67	4,353.69	3,051.67
13. Earnings per equity share (not annualised for quarter)				
(1). Basic	(0.29)	(0.14)	(0.22)	(0.87)
(2). Diluted	(0.29)	(0.14)	(0.22)	(0.87)

Reporting on Segment-wise Revenue, Results, Assets and Liabilities for the Quarter and period ended 30th June, 2023

Part II

Particulars	Quarter Ended			
	3 Months ended	Preceding 3 Months ended	Corresponding 3 months ended in the previous year	Year to date figures for twelve months ended
	30-06-2023 Unaudited	31-03-2023 Unaudited	30-06-2022 Unaudited	31-03-2023 Audited
1. Net Segment Revenue				
(a) Solar Power Plant Operation	624.01	695.48	548.32	2,146.84
(b) Manufacturing and sale of Solar Power Systems	-	74.64	-	74.64
(c) EV	100.08	96.83	256.55	881.30
(d) Un-allocable Income	24.20	24.73	20.06	101.25
Total Revenue	748.29	891.68	824.93	3,204.03
2. Segment Result-Profit(+)/Loss(-) before tax and finance cost from each segment				
(a) Solar Power Plant Operation	(20.77)	173.18	46.78	116.16
(b) Manufacturing and sale of Solar Power Systems	(102.95)	8.12	(67.27)	(156.99)
(c) EV	(11.56)	(31.77)	(16.75)	(53.66)
(d) Un-allocable	(46.04)	(31.50)	(49.17)	(162.98)
Less:				
(i) Finance cost	452.79	398.37	404.29	1,626.05
Total Profit before Tax	(634.11)	(280.34)	(490.70)	(1,883.52)

3. Segment Asset	30-06-2023	31-03-2023	30-06-2022	31-03-2023
(a) Solar Power Plant Operation	18,826.54	18,641.13	18,590.13	18,641.13
(b) Manufacturing and Sale of Solar Power Systems	6,821.34	7,392.02	7,405.37	7,392.02
(c) EV	1,423.64	1,483.21	1,566.59	1,483.21
(d) Unallocated	3,129.53	2,893.90	3,053.68	2,893.90
Total Segment Asset	30,201.05	30,410.26	30,615.77	30,410.26
4. Segment Liability	30-06-2023	31-03-2023	30-06-2022	31-03-2023
(a) Solar Power Plant Operation	8,764.83	8,566.09	7,961.65	8,566.09
(b) Manufacturing and Sale of Solar Power Systems	4,980.61	4,757.61	4,388.42	4,757.61
(c) EV	85.69	117.90	57.18	117.90
(c) Unallocated	11,899.70	11,914.09	11,851.93	11,914.09
Total Segment Liability	25,730.83	25,355.69	24,259.18	25,355.69

Notes:

1. The National Company Law Tribunal ('NCLT'), Indore Bench, vide order dated 17th September 2020 ('Insolvency Commencement Date'), initiated Corporate Insolvency Resolution Process ('CIRP') in respect of the company under the provisions of the Insolvency and Bankruptcy Code, 2016 ('the Code') pursuant to application filed by an operational creditor of the Company. Subsequently, Mr. Naveen Kumar Sood (IP registration No. IBBI/PA-001/IP-P00132/2017-18/10274) was appointed as Resolution Professional ('RP') by NCLT. Pursuant to commencement of CIRP, the powers of the Board of Directors stand suspended and are exercised by the RP in line with the provision of the Code. Accordingly, the above results were reviewed by the Management and the RP.

These financial results for the quarter and period ended 30th June 2023 have been prepared by the management of the Company in accordance with Regulation 33(2) of the SEBI (Listing Obligations and Disclosure Requirements) Rules, 2015. These un-audited financial results were placed before the Board of Directors in its meeting held on 01st August, 2023 for their consideration. Accordingly, the un-audited financial results were considered and recommended in the meeting. In the view thereof, the RP, in reliance of such representations, clarification and explanation provided by the Management has approved the same. To the extent these un-audited financial results indicate or confirm of events prior to the CIRP commencement date, the confirmation is being provided by the Management. The RP is relying on the management representation for all information and confirmation in relation to the day to day functioning of the Company.

The RP has approved these un-audited financial results only to the limited extent of discharging the powers of the Board of Directors of the company (suspended during CIRP) which has been conferred upon him in terms of provisions of Section 17 of the Code.

2. In pursuance of the CIRP process, a resolution plan duly approved by the Committee of Creditors (CoC) was submitted to NCLT for approval. NCLT has rejected the resolution plan vide Order dated 06/01/2023. The resolution applicant has already filed an appeal at NCLAT challenging the NCLT orders and the Appeal is being heard by NCLAT.

3. In accordance with the Code, a public announcement was made calling the financial and operational creditors of the Company to submit their claims with IRP / RP. Accordingly, IRP / RP had collated claims submitted by the creditors. No accounting impact in the books of accounts has been made for any excess, short or non-receipt of claims from operational and financial creditors.

4. The carrying value of property plant and equipment and intangible as at 30th June, 2023 is Rs. 13,223.28 lacs and Rs.5.41 lacs respectively. The Company has not taken in consideration any impact on the value of the asset, if any, in preparation Financial Results as required by Ind AS 10 on "Event after the Reporting Period" and has not made assessment of impairment as required by Ind AS 36 on Impairment of Assets, if any as at 30th June, 2023 in the value of property plant and equipment and intangible assets.

5. The Company has not been able to obtain confirmations from various trade receivables, deposits, loans and advances, trade and other payables. Accordingly, adjustments if any arising out of reconciliation with these parties is not available. The Company has carried out its internal assessment and accordingly provided/ written off/ back certain receivables/ payables/ loans and advances.

6. During the quarter ended June, 2023, the company has provided interest expenses on outstanding balances of borrowings from certain banks amounting to Rs. 350.79 Lacs (Corresponding previous quarter ended June 2022: Rs. 309.65 Lacs), for the quarter ended March 2023: Rs. 236.55 Lacs and for the year ended March, 2023 amounting to Rs. 1,165.49 Lacs, as per sanction letter stipulations. However, we understand that these banks have not fully provided for the same. Therefore, there exists a difference with regards to aforesaid amount as per balance confirmation provided by the banks and books of accounts.

7. During the quarter ended June 2023, the company has accrued interest income on Fixed Deposits with Axis Bank amounting to Rs. 6.11 Lacs (Corresponding previous quarter ended June 2022: Rs. 5.65 Lacs), for the quarter ended March 2023: Rs. 5.59 Lacs, for the year ended March 23 Rs. 22.69 Lacs,. However, the bank has not provided for the same. Therefore, there exists a difference between the aforesaid amount as per balance confirmation provided by the banks and books of accounts.

8. Renewable Energy Certificates of Rs.1,173.00 Lacs are subject to adjudication of pending litigation at Apex Court. The management is hopeful of realising the amount considering the legal opinion.

9. Figures of the previous periods have been regrouped and reclassified where ever necessary and feasible, in order to make them comparable.

For Ujaas Energy Limited

Naveen Kumar Sood
Resolution Professional
IBBI/PA-001/IP-P00132/2017-18/10274
IRP/RP for Ujaas Energy Limited (Company under CIRP)



Place: Indore
Date : 01st August, 2023

ANNEXURE I

**Statement on Impact of Audit Qualifications (for audit report with modified opinion)
submitted along-with Quarterly Un-Audited Financial Results - (Standalone)**

Standalone

Statement on Impact of Audit Qualifications for the Quarter ended June 30, 2023 (See Regulation 33 / 52 of the SEBI (LODR) (Amendment) Regulations, 2016)				
I.	Sl. No.	Particulars	Un-Audited Figures (as reported before adjusting for qualifications)	Adjusted Figures (un-audited figures after adjusting for qualifications)
	1.	Turnover / Total income	748.29	742.18
	2.	Total Expenditure	1382.40	1733.19
	3.	Net Profit/(Loss)	(585.68)	(991.01)
	4.	Earnings Per Share	(0.29)	(0.49)
	5.	Total Assets	30201.05	30201.05
	6.	Total Liabilities	25730.83	25730.83
	7.	Net Worth	4470.22	4470.22
	8.	Any other financial item(s) (as felt appropriate by the management)		
II.	<u>Audit Qualification (each audit qualification separately):</u>			
1.	<p>a. Details of Audit Qualification No. 1: As mentioned in Note 1 & 3 of the Statement, creditors were called upon to submit their claims. Claims submitted by the Financial creditors and operational creditors are subject to reconciliations. Pending reconciliation and final outcome of the CIRP, no accounting impact in the books of accounts has been given in respect of excess, short, or non-receipts of claims for operational and financial creditors. Hence consequential impact, if any, on the financial results is currently unascertainable.</p> <p>b. Type of Audit Qualification : Qualified Opinion / Disclaimer of Opinion / Adverse Opinion</p> <p>c. Frequency of qualification: appeared first time / repetitive / since how long continuing</p> <p>d. For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views: Not Quantified</p> <p>e. For Audit Qualification(s) where the impact is not quantified by the auditor:</p> <p align="center">(i) Management's estimation on the impact of audit qualification: Not Ascertainable</p> <p align="center">(ii) If management is unable to estimate the impact, reasons for the same: Not Quantifiable</p> <p align="center">(iii) Auditors' Comments on (i) or (ii) above: N.A.</p>			

UJAAS ENERGY LIMITED

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 Email: info@ujaas.com | Website: www.ujaas.com

<p>2.</p>	<p>1. a. Details of Audit Qualification No. 2: We have been informed by Resolution Professional that the certain information including the minutes of the meeting of the Committee of Creditor and the outcome of certain procedures carried out as a part of the CIRP are confidential in nature and could not be shared with anyone other than the Committee of Creditor and NCLT. Accordingly, we are unable to comment on the possible financial impact, presentation and disclosure, if any, that may arise if we have been provided access to those information.</p> <p>b. Type of Audit Qualification: Qualified Opinion / Disclaimer of Opinion / Adverse Opinion</p> <p>c. Frequency of qualification: appeared first time / repetitive / since how long continuing</p> <p>d. For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views: Not Quantified</p> <p>e. For Audit Qualification(s) where the impact is not quantified by the auditor:</p> <p>(i) Management's estimation on the impact of audit qualification: Not Ascertainable</p> <p>(ii) If management is unable to estimate the impact, reasons for the same: Not Quantifiable</p> <p>(iii) Auditors' Comments on (i) or (ii) above: N.A.</p>
<p>3.</p>	<p>1. a. Details of Audit Qualification No. 3: As mentioned in Note No 4 of the Statement, no impairment assessment of property plant and equipment and intangible asset in carrying value as at 30th June, 2023 is made. Therefore, we are unable to comment on consequential impairment, if any, that is required to be made in carrying value of property, plant and equipment and intangible assets.</p> <p>b. Type of Audit Qualification: Qualified Opinion / Disclaimer of Opinion / Adverse Opinion</p> <p>c. Frequency of qualification: appeared first time / repetitive / since how long continuing</p> <p>d. For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views: Not Quantified</p> <p>e. For Audit Qualification(s) where the impact is not quantified by the auditor:</p> <p>(i) Management's estimation on the impact of audit qualification: Not Ascertainable</p> <p>(ii) If management is unable to estimate the impact, reasons for the same: The Company is under Corporate Insolvency Resolution Process (CIRP) and the Resolution professional invited resolution plans from potential resolution applicants. One of the resolution plan has been approved by the committee of creditors (COC) and the same has been submitted to Honorable National Company Law Tribunal (NCLT). Thus, CIRP has not yet concluded the final outcome is yet to be ascertained. As such, the company has not taken in consideration impact on the value of the assets due to this information for impairment, if any, in preparation of Financial Result as required by Ind-AS 10 on Events after the reporting period. Further, the Company has not made assessment of impairment as required by Ind AS 36 on Impairment of Assets, if any, as at 30th June 2023 in the value of tangible and intangible assets."</p> <p>(iii) Auditors' Comments on (i) or (ii) above: N.A.</p>

UJAAS ENERGY LIMITED

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4.	<p>1. a. Details of Audit Qualification No. 4: As mentioned in Note No 5 of the Statement, balance confirmation not been received in respect of trade receivables, deposits, loans and advances and trade and other payables as a result of which reconciliation process and consequential adjustments, if any, has not been carried out. The Company has adjusted / provided / written off / back significant amounts basis its internal estimates, against which necessary supporting documentation has not been made available to us.</p> <p>b. Type of Audit Qualification: Qualified Opinion / Disclaimer of Opinion / Adverse Opinion</p> <p>c. Frequency of qualification: appeared first time / repetitive / since how long continuing</p> <p>d. For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views: Not Quantified</p> <p>e. For Audit Qualification(s) where the impact is not quantified by the auditor:</p> <p>(i) Management's estimation on the impact of audit qualification: Not Ascertainable</p> <p>(ii) If management is unable to estimate the impact, reasons for the same: Not Quantifiable</p> <p>(iii) Auditors' Comments on (i) or (ii) above: N.A.</p>
5	<p>1. a. Details of Audit Qualification No. 6: We draw your attention to note 6 of the Statement with regard provision of interest on borrowing by the Company for the quarter ending 30th June amounting to Rs. 350.79 Lacs (corresponding previous quarter June 2022 (Rs. 309.65 Lacs) and for the quarter ended 31st March 2023 Rs. 236.55 Lacs, for the year ended 31st March 23 Rs. 1165.49 Lacs which has not been charged by certain bankers.</p> <p>b. Type of Audit Qualification: Qualified Opinion / Disclaimer of Opinion / Adverse Opinion</p> <p>c. Frequency of qualification: appeared first time / repetitive / since how long continuing</p> <p>d. For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views: During the quarter ended June, 2023, the company has provided interest expenses on outstanding balances of borrowings from certain banks amounting to Rs. 350.79 Lacs (Corresponding previous quarter ended June 2022: Rs. 309.65 Lacs), for the quarter ended March 2023: Rs. 236.55 Lacs and for the year ended March, 2023 amounting to Rs. 1,165.49 Lacs, as per sanction letter stipulations. However, we understand that these banks have not fully provided for the same. Therefore, there exists a difference with regards to aforesaid amount as per balance confirmation provided by the banks and books of accounts.</p> <p>e. For Audit Qualification(s) where the impact is not quantified by the auditor: N.A.</p> <p>(i) Management's estimation on the impact of audit qualification:</p> <p>(ii) If management is unable to estimate the impact, reasons for the same:</p> <p>(iii) Auditors' Comments on (i) or (ii) above:</p>

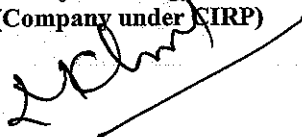
UJAAS ENERGY LIMITED

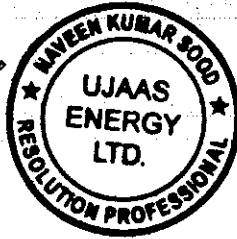
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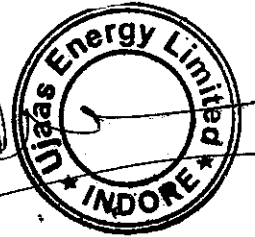
6	<p>2. a. Details of Audit Qualification No. 5: We draw your attention to note 7 of the Statement with regard to accrued interest income on Fixed Deposits with Axis Bank during the quarter ending 30th June 2023 amounting to Rs.6.11 Lacs (corresponding previous year quarter 30th June 2022 Rs.5.65 Lacs, for the quarter ended 31st March 2023 Rs. 5.59 Lacs, for the year ended 31st March 2023 Rs. 22.69 Lacs, which has not been credited by bank.</p> <p>b. Type of Audit Qualification: Qualified Opinion /Disclaimer of Opinion / Adverse Opinion</p> <p>c. Frequency of qualification: appeared first time / repetitive / since how long continuing</p> <p>d. For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views: During the quarter ending 2023, the company has accrued interest income on Fixed Deposits with Axis Bank amounting to Rs. 6.11 Lacs (Corresponding previous quarter ended June 2022: Rs. 5.65 Lacs), for the quarter ended March 2023: Rs. 5.59 Lacs, for the year ended March 23 Rs. 22.69 Lacs,. However, the bank has not provided for the same. Therefore, there exists a difference between the aforesaid amount as per balance confirmation provided by the banks and books of accounts.</p> <p>e. For Audit Qualification(s) where the impact is not quantified by the auditor: N.A.</p> <p>(i) Management's estimation on the impact of audit qualification:</p> <p>(ii) If management is unable to estimate the impact, reasons for the same:</p> <p>(iii) Auditors' Comments on (i) or (ii) above:</p>
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For Ujaas Energy Limited
(Company under CIRP)


Naveen Kumar Sood
Resolution Professional
IBBI/IPA-001/IP-P00132/2017-18/10274
IRP/RP for Ujaas Energy Limited (Company under CIRP)




Anurag Mundra
Chief Financial Officer



UJAAS ENERGY LIMITED

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