

# VRUTANT B KANAKIA

Kanakia Future City, Residential Building No.2, CTS No.101, Village Tirandaz,  
Powai, Mumbai – 400076

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Date: 21<sup>st</sup> July, 2022

## National Stock Exchange of India Limited

Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No. C/1, G Block,  
BandraKurla Complex,  
Bandra (East), Mumbai - 400 051  
Fax: 022-26598237/38

## BSE Limited

Corporate Relationship Department  
1<sup>st</sup> Floor, New Trading Ring,  
PJ Towers, Dalal Street,  
Fort, Mumbai - 400 001  
Fax: 022-22722061/41/39/37

## Sub: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition and Takeover) Regulations, 2011 as amended ("SEBI TAKEOVER REGULATIONS").

Dear Sir,

With reference to the captioned subject, please find enclosed disclosure under Regulation 29(2) of the SEBI Takeover Regulations, made pursuant to allotment of 27,00,000 warrants each at a price of Rs. 130/- convertible into or exchangeable for 1 fully paid-up Equity Share having face value of Rs, 5/- each issued by Cinline India Limited on preferential basis pursuant to the approval of the Board Of Directors of the Company on 19<sup>th</sup> July, 2021 to the members of the promoter group as listed below:

1. Mr. Ashish Rasesh Kanakia
2. Ms. Niyati Rasesh Kanakia
3. Mr. Vrutant Himanshu Kanakia
4. Vrusti Benefit Trust

Further, pursuant to the aforesaid allotment of warrants (assuming on fully diluted basis), there will be a passive change in the holding of the members of the Promoter and Promoter Group of the Company.

Kindly take the above disclosure on your records and acknowledge the same.

Thanking You,

**Yours' Sincerely,**

Vrutant  
Himanshu  
Kanakia

Digitally signed by  
Vrutant Himanshu  
Kanakia  
Date: 2022.07.21  
19:20:28 +05'30'

**Vrutant Kanakia**

**For and behalf of the Acquirers,  
Promoters, Members of Promoter Group  
and Persons Acting in Concert**

**Encl: Disclosures under Regulation 29(2) of the SEBI Takeover Regulations.**

**VRUTANT B KANAKIA**

Kanakia Future City, Residential Building No.2, CTS No.101, Village Tirandaz,  
Powai, Mumbai – 400076

**Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of  
Shares and Takeovers) Regulations, 2011**

<b>Name of the Target Company (TC)</b>		Cineline India Limited		
<b>Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer</b>		<b>Acquirer and Members of the Promoter Group</b>		
	1	Ashish Rasesh Kanakia		
	2	Niyati Rasesh Kanakia		
	3	Vrutant Himanshu Kanakia		
	4	Vrusti Benefit Trust		
		<b>Persons forming part of Promoter Group</b>		
	1	Rasesh Kanakia		
	2	Himanshu Kanakia		
	3	Rupal Kanakia		
	4	Hiral Kanakia		
	5	Ruapl Kanakia Trust		
	6	Hiral Kanakia Trust		
	7	Ashish Benefit Trust		
	8	Vrutant Benefit Trust		
	9	Kanakia Gruhnirman Private Limited		
	10	Kanakia Financane & Investment Private Limited		
<b>Whether the acquirer belongs to Promoter / Promoter group</b>		Yes		
<b>Name(s) of the Stock Exchange(s) where the shares of TC are Listed</b>		BSE Limited		
		National Stock Exchange Of India Limited		
<b>Details of the acquisition / disposal as follows</b>			<b>% w.r.t total share/voting capital wherever applicable (*)</b>	<b>% w.r.t total diluted share/voting capital of the TC (**)</b>
		<b>Number</b>		
<b>Before the acquisition under consideration, holding of:</b>				
<b>a)</b>	<b>Shares carrying voting rights:</b>			
	1 Rasesh Kanakia	12,73,924	4.04%	4.04%
	2 Himanshu Kanakia	12,73,824	4.04%	4.04%
	3 Rupal Kanakia	24,28,844	7.69%	7.69%
	4 Hiral kanakia	24,28,844	7.69%	7.69%
	5 Rupal Kanakia Trust	30,68,800	9.72%	9.72%
	6 Hiral Kanakia Trust	30,68,800	9.72%	9.72%
	7 Ashish Benefit Trust	30,68,800	9.72%	9.72%
	8 Vrutant Benefit Trust	30,68,800	9.72%	9.72%
	9 Kanakia Gruhnirman Private Limited	140	0.00%	0.00%
	10 Kanakia Finance & Investment Private Limited	140	0.00%	0.00%
	11 Ashish Rasesh Kanakia	3,67,133	1.16%	1.16%
	12 Niyati Rasesh Kanakia	3,67,133	1.16%	1.16%
	13 Vrutant Himanshu Kanakia	3,67,133	1.16%	1.16%
	14 Vrusti Benefit Trust	3,67,133	1.16%	1.16%
<b>b)</b>	<b>Shares in the nature of encumbrance (pledge/ lien/ non disposal undertaking/ others)</b>	N/A	N/A	N/A
<b>c)</b>	<b>Voting rights (VR) otherwise than by shares</b>	N/A	N/A	N/A

d)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)		N/A	N/A	N/A
e)	Total (a+b+c+d)		2,11,49,448	67.00%	67.00%
Details of acquisition :					
a)	Shares carrying voting rights acquired		N/A	N/A	N/A
b)	VRs acquired /sold otherwise than by shares		N/A	N/A	N/A
c)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired:				
	1 Ashish Rasesh Kanakia		6,75,000	0 #	1.97% ##
	2 Niyati Rasesh Kanakia		6,75,000	0 #	1.97% ##
	3 Vrutant Himanshu Kanakia		6,75,000	0 #	1.97% ##
	4 Vrusti Benefit Trust		6,75,000	0 #	1.97% ##
d)	Shares encumbered / invoked / released by the acquirer		N/A	N/A	N/A
e)	Total (a+b+c+d)		27,00,000	0	7.88% ##
After the acquisition / sale, holding of :					
a) Shares carrying voting rights:					
	1 Rasesh Kanakia		12,73,924	4.04%	3.72% ##
	2 Himanshu Kanakia		12,73,824	4.04%	3.72% ##
	3 Rupal Kanakia		24,28,844	7.69%	7.09% ##
	4 Hiral kanakia		24,28,844	7.69%	7.09% ##
	5 Rupal Kanakia Trust		30,68,800	9.72%	8.96% ##
	6 Hiral Kanakia Trust		30,68,800	9.72%	8.96% ##
	7 Ashish Benefit Trust		30,68,800	9.72%	8.96% ##
	8 Vrutant Benefit Trust		30,68,800	9.72%	8.96% ##
	9 Kanakia Gruhnirman Private Limited		140	0.00%	0.00% ##
	10 Kanakia Finance & Investment Private Limited		140	0.00%	0.00% ##
	11 Ashish Rasesh Kanakia		3,67,133	1.16%	1.07% ##
	12 Niyati Rasesh Kanakia		3,67,133	1.16%	1.07% ##
	13 Vrutant Himanshu Kanakia		3,67,133	1.16%	1.07% ##
	14 Vrusti Benefit Trust		3,67,133	1.16%	1.07% ##
	<b>Total</b>		<b>2,11,49,448</b>	<b>67.00%</b>	<b>61.72% ##</b>
b)	Shares encumbered with acquirer		N/A	N/A	N/A
c)	VRs otherwise than by shares		N/A	N/A	N/A
d)	Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition				
	1 Ashish Rasesh Kanakia		6,75,000	0#	1.97% ##
	2 Niyati Rasesh Kanakia		6,75,000	0#	1.97% ##
	3 Vrutant Himanshu Kanakia		6,75,000	0#	1.97% ##
	4 Vrusti Benefit Trust		6,75,000	0#	1.97% ##
	<b>total</b>		<b>27,00,000</b>	<b>0</b>	<b>7.88% ##</b>
e)	Total (a+b+c+d)		2,38,49,448	0	69.60% ##

Mode of acquisition /sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).

Preferential Allotment

Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	19 <sup>th</sup> July, 2022
Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 15,78,32,170
	( 3,15,66,434 Equity Shares of INR 5/- each)
Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs. 15,78,32,170
	(3,15,66,434 Equity Shares of INR 5/- each)
Total diluted share/voting capital of the TC after the said acquisition	Rs. 17,13,32,170 ##
	(3,42,66,434 ## Equity Shares of INR 5/- each)

(\* ) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

(\*\* ) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(#) Warrants subscribed does not carry voting rights unless the said warrants are converted / exchanges into / with the equity share of the target company.

(##) Assuming that all the warrants (i.e. 27,00,000) allotted by the target company are converted / exchanges into / with the equity share of the target company.

**For and behalf of the Acquirers, Promoters,  
Members of Promoter Group and Person Acting  
in Concert**

Vrutant  
Himanshu  
Kanakia

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Himanshu Kanakia  
Date: 2022.07.21 19:15:43  
+05'30'

**Vrutant Himanshu Kanakia**

**Place: Mumbai**

**Date: 21.07.2022**