



BHARAT DYNAMICS LIMITED

(A Govt. of India Enterprise, Ministry of Defence)

CIN :- L24292TG1970GOI001353

Corporate Office: - Plot No. 38-39, TSFC Building, Near ICICI Towers, Financial District, Nanakramguda,
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Ref-BDL/CS/2021/SE-31

Date: 17/08/2021

To,
The Manager
Compliance Department
The National Stock Exchange of India Ltd
Exchange Plaza,
Bandra-Kurla Complex, Bandra (East)
Mumbai- 400051

To,
The Manager
Compliance Department
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai- 400001

Scrip Code / Symbol: 541143/ BDL

Dear Sir / Madam,

Subject: Media Release-Reg.

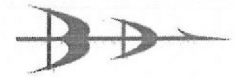
Pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015, (as amended) we are enclosing herewith a copy of media release titled "**BDL & MBDA sign agreement to establish Advanced Short Range Air-to-Air Missile facility in India**" being issued to media.

2. This is for your information and record, please.

Thanking you,

Yours faithfully,
For Bharat Dynamics Limited

N. Nagaraja
Company Secretary



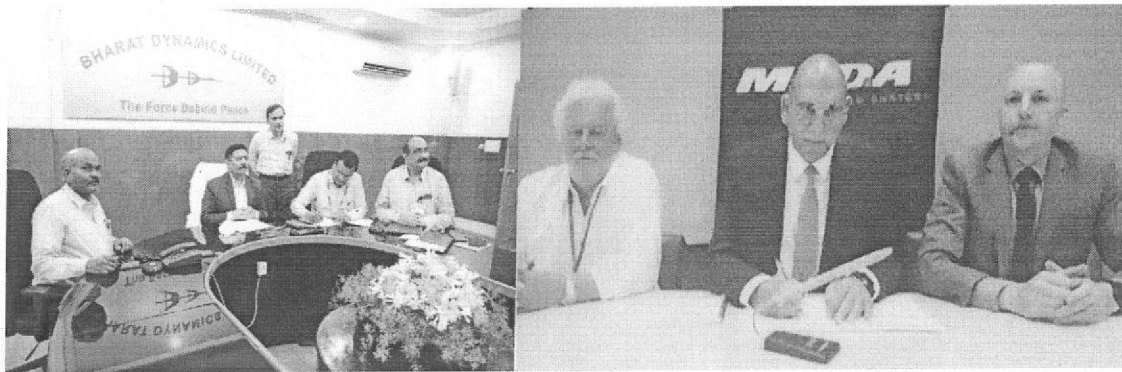
BHARAT DYNAMICS LIMITED
(A Govt. of India Enterprise under Ministry of Defence)
Corporate Office: Gachibowli, Hyderabad

BDL/104/BD – CC/MR/04

17thAug., 2021

MEDIA RELEASE

**BDL & MBDA sign agreement to establish Advanced Short Range
Air-to-Air Missile facility in India**



Bharat Dynamics Limited (BDL) and MBDA are establishing a facility for the Final Assembly, Integration and Test (FAIT) of Advanced Short Range Air-to-Air Missile (ASRAAM) missiles in India.

BDL and MBDA today signed a licencing agreement to establish the manufacturing facility in India. The agreement was signed by Shri NP Diwakar, Director (Technical), from BDL and Mr George Kyriakides, International Industrial Cooperation Director from MBDA in the presence of Commodore Siddharth Mishra (Retd), CMD, BDL at a virtual ceremony. Shri P. Radhakrishna, Director (Production), BDL, Shri N Srinivasulu, Director (Finance), BDL and senior officials of both the companies were also present on the occasion.

Under the licensing agreement, MBDA will transfer the equipment and knowledge to BDL for establishing the facility. Work on establishing this capability in India is due to start immediately and is expected to commence operations by the year 2022-23.

Commodore Siddharth Mishra (Retd), CMD, BDL stated that signing of the licencing agreement reinforces the Company's commitment to contribute towards 'Make in India' and the 'Atmanirbhar' initiatives of Government of India in the Defence sector. ASRAAM is one of the Within Visual Range missiles available and BDL will be manufacturing these at its Bhanur Unit for the domestic and export in future through MBDA. The new facility will provide India with the ability to carry out final assembly, integration and test of ASRAAM missiles. BDL has been endeavouring to enter into tie-up with foreign OEMs (Original Equipment Manufacturers) in pursuit of its expansion programme. The agreement signed with MBDA today, is one such effort, which will go a long way in further strengthening the collaboration, which BDL has with MBDA for its various missile programmes.

Mr. George Kyriakides, International Industrial Cooperation Director of MBDA said: "We are very pleased to be establishing this new ASRAAM facility in India with BDL. MBDA has a long and highly successful history of working with BDL for over four decades, a partnership that has seen BDL manufacture large number of MBDA-designed Milan missiles in India."

The agreement to establish the facility follows on from an earlier Memorandum of Understanding (MoU) between BDL and MBDA on ASRAAM FAIT signed during 2019.

This new BDL ASRAAM facility will have the potential to also conduct maintenance, repair and overhaul (MRO) of ASRAAM missiles. The facility can also be adapted to conduct final assembly, integration and test of the CAMM missile of MBDA. CAMM is the missile used by the Sea Ceptor naval air defence system that has been offered as Short Range Surface to Air Missile (SRSAM) requirement.

ASRAAM, a Within Visual Range Air Dominance weapon, is New Generation Close Combat Missile. Its low drag, aerodynamic airframe, unrivalled speed and manoeuvrability throughout its flight, increased agility make the best missile in its category of weapons. The missile has full 'Lock On Before Launch' and 'Lock On After Launch' operating modes.

BDL is the only Company in India involved in manufacturing various types of missiles and underwater weapons for supply to the Indian Armed Forces and friendly foreign

counties. The Company also handles launchers, test equipment, refurbishment / life extension of missiles and counter measures systems for domestic as well as international market.

MBDA is the only European defence group capable of designing and producing missiles and missile systems that correspond to the full range of current and future operational needs of the three armed forces (land, sea and air). MBDA has a significant presence in five European countries and in the USA.

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