

MPIL CORPORATION LIMITED

Registered Office: Udyog Bhavan, 2nd Floor, 29 Walchand Hirachand Marg, Ballard Estate, Mumbai - 400001 Tel/Fax: +91-22-22622697

Corporate Office: 2nd Floor, 8 Hamilton House, J. N. Heredia Marg, Ballard Estate, Mumbai - 400001 | Tel: +91-22-22076787

Email: mpil@mpilcorporation.com | Website: www.mpilcorporation.com | CIN: L74299MH1959PLC163775



February 08, 2023

The Secretary,
Bombay Stock Exchange Limited,
1st Floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001

Scrip Code: 500450

Dear Sir,

Subject: Outcome of the Board Meeting held on Wednesday February 08, 2023.

Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation 2015 we would like to inform you that the Board of Directors of the Company at its meeting held today has interalia:

1. Approved the Unaudited Financial Results for the quarter and nine months ended 31st December 2022, along with the Limited Review Report.
2. To inform that Mr. Deepak Sheth, Chief Financial officer of the Company, has tendered his resignation from the services of the company due to personal reasons, which has been accepted by the company. He will continue to hold his current position of CFO until the close of business hours of February 08, 2023

The requisite details as per Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule III thereof and SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 is enclosed as **Annexure-1**

The Company is in process of identifying / appointing a new CFO and shall inform the Stock Exchange once the position of CFO is filled up

The meeting of the Board of Directors commenced at 12.30 p.m. and concluded at 1.00 p.m.

Yours Truly

For **MPIL CORPORATION LIMITED**

Milan Dalal
CHAIRMAN
DIN: 00062453

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ANNEXURE-1

Disclosure under Clause (7) of Para A of Part A of Schedule III of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sr. No	Particulars	Details
1	Reason for Change viz appointment, resignation, removal, death or otherwise	Resignation of Mr. Deepak Sheth as Chief Financial officer
2.	Date of appointment/ cessation (as applicable) & terms of appointments	close of business hours of February 08, 2023
3.	Brief profile (in case of appointment)	Not Applicable
4.	Disclosure of relationship between directors	Not Applicable
5.	Information as required pursuant to BSE circular with ref no. LIST/COMP/14/2018-19 and the NSE with ref. No NSE/ CML/2018/24, dated June 20, 2018	Not Applicable

For MPIL CORPORATION LIMITED

Milan Dalal
CHAIRMAN

DIN: 00062453



M. D. Pandya & Associates

Chartered Accountants

Partners :

M. D. Pandya

B. Com., F.C.A.

A. D. Pandya

B. Com., F.C.A.

107-B, Anand Nagar,
Forjet Street,
Mumbai - 400 026.

Tel. : 2386 9235

2388 4861

Fax : 2387 1614

Limited Review Report on Unaudited Quarterly and Year to date Standalone Financial Results of the MPIL Corporation Limited Pursuant to the Regulation 33 of the SEBI ((Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors
MPIL Corporation Limited

We have reviewed the accompanying statement of unaudited financial results of MPIL Corporation Limited for the quarter ended 31st December 2022 and year to date from 1st April 2022 to 31st December, 2022 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 ("the Regulation") as amended (the "Listing Regulations").

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors in the meeting held on 8th February, 2023. This statement has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, engagements to "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards i.e. IND AS prescribed under Section 133 of



the Companies Act, 2013 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular dated 5 July 2016 including manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion on the statement is not modified in respect of the above matters.



FOR M. D. PANDYA & ASSOCIATES
Chartered Accountants

M. D. Pandya
M.D. PANDYA
Partner

Mem. No. 033184

Place: Mumbai

Date: 08/02/2023

UDIN : 23033184BGVJWM1901

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Website : www.mpilcorporation.com Email: cx@mpilcorporation.com Tel: 022 22622511

CIN: L74299MH1959PLC163775

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2022

Sr. No.	Particulars	Quarter Ended		Nine Months Ended		(₹ in Lacs)	
		31-Dec-22	30-Sep-22	31-Dec-21	31-Dec-22	31-Dec-21	Year ended 31-Mar-22
		Un Audited	Un Audited	Un Audited	Un Audited	Un Audited	Audited
1	Income from Operations						
	(a) Net Sales/Income from Operations (Net of excise duty)						
	(b) Other Operating revenue	2.00	1.00	1.00	5.00	5.00	
	Total revenue from operations	2.00	1.00	1.00	5.00	6.00	
2	Other income	35.00	38.00	42.00	105.00	116.00	
3	Total Income 1+2	37.00	39.00	43.00	113.00	121.00	
4	Expenses						
	(a) Cost of materials consumed						
	(b) Purchase of stock-in-trade						
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade						
	(d) Employee benefits expense	8.00	8.00	9.00	25.00	27.00	
	(e) Finance Costs	9.00	8.00	9.00	25.00	33.00	
	(e) Depreciation and amortisation expense	4.00	4.00	4.00	11.00	11.00	
	(f) Legal & Professional charges	1.00	5.00	1.00	7.00	3.00	
	(g) Other expenses	9.00	9.00	9.00	32.00	27.00	
	Total expenses	31.00	34.00	32.00	100.00	93.00	
5	Profit/ (Loss) before tax and extraordinary items	6.00	5.00	11.00	13.00	28.00	
6	Extraordinary Items					100.00	
7	Profit/ (Loss) before tax and after extraordinary items	6.00	5.00	11.00	13.00	100.00	
8	Tax expense						
	a. Current tax	2.00	2.00	1.00	4.00	5.00	
	b. Deferred tax					15.00	
9	Profit / (Loss) for the period	4.00	3.00	10.00	9.00	23.00	
10	Other Comprehensive Income						
	(i) Items that will not be reclassified to profit or loss:						
	(a) Remeasurement of the net defined benefit liabilities/						
	(b) Equity instruments through other comprehensive income						
	(ii) Income tax relating to items that will not be reclassified to profit or loss						
	Other Comprehensive Income for the period						
11	Total Comprehensive Income for the period	4.00	3.00	10.00	9.00	23.00	
12	Paid up Equity share capital of ₹ 10/- each	57.00	57.00	57.00	57.00	57.00	
13	Other Equity						
14	Earnings Per Share ₹ 10/- each) (not annualised)						
	a) Basic	0.70	0.53	1.75	1.58	4.04	
	a) Diluted	0.70	0.53	1.75	1.58	4.04	

NOTES:

1. The above financial results after being reviewed by the Audit Committee, were approved and taken on record by the Board of Directors of the Company at its meeting held on February 08, 2023. These results have been subjected to Limited Review carried out by the Statutory Auditors.
2. Other Operating Income comprise income from business support services.
3. There were Nil investor complaints pending at the beginning of the quarter. During the quarter, Nil investor complaints were received and there were Nil investor complaints pending at the end of the quarter.
4. This statement has been prepared in accordance with the companies (Indian Accounting Standards) Rules, 2015 (IND AS) prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standard) Rule, 2015 and Companies (Indian Accounting Standard) Accounting Rules, 2016.
5. The above results are available on the Company's website at www.mpilcorporation.com.

For MPIL Corporation Limited

Am Dalal

VEENA DALAL

Whole Time Director

DIN:00062873

Place: Mumbai

Date: February 08, 2023

