

# SHOPPERS STOP

SEC/84/2023-24

October 18, 2023

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai 400 001. <b>Stock Code : 532638</b>	National Stock Exchange of India Limited Exchange Plaza, Bandra-Kurla Complex, Bandra (East), Mumbai 400 051. <b>Stock Symbol : SHOPERSTOP</b>
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Dear Sir / Madam,

**Subject: Grant of Employee Stock Options under Employee Stock Option Scheme – 2020 (ESOP Scheme 2020)**

Pursuant to Regulation 30 of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015, we hereby notify that the Nomination, Remuneration and Corporate Governance Committee (NRCGC) of the Company at its meeting held today i.e. October 18, 2023, has approved the grant of Employee Stock Options under ESOP Scheme 2020, to the eligible employee of the Company.

Required details under Regulation 30 of Listing Regulations read with SEBI Circular SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023 is enclosed as Annexure.

The NRCGC called for the aforesaid purpose on October 18, 2023, commenced at 02.00 PM and ended on 03.00 PM.

We request you to take above information on record.

Thank you.

Yours faithfully,  
For **Shoppers Stop Limited**

**Vijay Kumar Gupta**  
**Vice President- Legal, CS & Compliance Officer**  
**ACS No: 14545**

**Shoppers Stop Limited**

Registered & Service Office : Umang Tower, 5<sup>th</sup> Floor, Mindspace, Off. Link Road, Malad (W), Mumbai 400 064, Maharashtra.  
T 022- 42497000 CIN : L51900MH1997PLC108798. Email : [customercare@shoppersstop.com](mailto:customercare@shoppersstop.com) Website: [www.shoppersstop.com](http://www.shoppersstop.com)  
Toll Free No.:1800-419-6648 (9 am to 9 pm).

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## Annexure

Details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 ('SEBI LODR Regulations') read with SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023:

Sr. No.	Particulars	Details
1	Brief details of options granted	The present instance is grant of ESOP's : 8,117 ESOPs on October 18, 2023 granted under ESOP Scheme 2020 comprising of 8,117 ESOPs.
2	Whether the scheme is in terms of the Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 ('SBEB & SE Regulations'), if applicable	Yes
3	Total number of shares covered by these options	<b>ESOP Scheme 2020</b> 8,117 Equity Shares of the Face Value of Rs.5 each to be issued against 8,117 Stock Options in aggregate, comprising of 8,117 ESOPs under ESOP Scheme 2020.
4	Pricing Formula/ Exercise Price	<b>ESOP Scheme 2020</b> The exercise price of each ESOP shall be Rs. 616 per option [i.e. Closing Price on NSE, immediately prior to the relevant date (October 17, 2023), less discount of 10%]
5	Options Vested	<b>ESOP Scheme 2020</b> <ul style="list-style-type: none"> <li>• <b>Vesting Schedule:</b> 8,117 ESOPs granted, to vest as follows: <ul style="list-style-type: none"> <li>- 1<sup>st</sup> year from date of grant – 25%</li> <li>- 2<sup>nd</sup> year from date of grant – 50%</li> <li>- 3<sup>rd</sup> year from date of grant – 25%</li> </ul> </li> <li>• <b>Criteria of vesting:</b> Continued employment/ service with the Company on relevant date of Vesting; and achievement of certain milestones decided by Committee apart from this Committee may also specify certain other performance criteria.</li> </ul>
6	Time within which options may be exercised	<b>ESOP Scheme 2020</b> 2 (two) years from the date of Vesting of Options.
7	Options exercised	To be determined post the exercise period is over.
8	Money realized by exercise of Options	To be determined post the exercise period is over.
9	The Total number of shares arising as a result of exercise of Option	To be determined post the exercise period is over.
10	Option lapsed	To be determined post the exercise period is over.
11	Variation of terms of Options	Not Applicable
12	Brief details of significant terms	<b>ESOP Scheme 2020</b> Under the ESOP Scheme 2020 eligible employees of the Company will be granted Employee Stock Options (ESOPs) which can be exercised by such employees upon vesting.

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13	Subsequent changes or cancellation or exercise of Option	To be determined post the exercise period is over.
14	Diluted earnings per share pursuant to issue of equity shares on exercise of Options	To be determined post the exercise period is over.

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