

February 12, 2021

To
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001
Scrip code: 541770

National Stock Exchange of India Limited
The Exchange Plaza
Bandra Kurla Complex Bandra (East)
Mumbai- 400051
Scrip code: CREDITACC

Dear Sir/ Ma'am,

Sub: Press release on appointment of Mr. George Joseph, Independent Director as Vice Chairman and Lead Independent Director

Further to our intimation dated February 11, 2021 on appointment of Mr. George Joseph, Independent Director as the Vice Chairman and Lead Independent Director of the Company, please find enclosed press release on the same.

We request you to take the same on record.

Thanking you,

Yours Faithfully
For CreditAccess Grameen Limited



M. J. Mahadev Prakash
Head – Compliance, Legal & Company Secretary

Our Financial Products



CreditAccess Grameen Ltd. appoints Mr. George Joseph as Vice-Chairman and Lead Independent Director

Mr. George Joseph to take charge as Vice-Chairman and Lead Independent Director of the Company w.e.f. February 11, 2021

Bengaluru, Karnataka, India: CreditAccess Grameen Limited (**NSE: CREDITACC, BSE: 541770**), the country's leading microfinance institution, has announced the appointment of Mr. George Joseph, Independent Director, as Vice-Chairman and Lead Independent Director of the Company. Mr. Joseph will be taking the charge effective February 11, 2021.

As Vice-Chairman and Lead Independent Director, his responsibilities will include supporting the Chairman of Board of Directors in facilitating policy & strategic decision making by the Board, Independent Directors as well as coordination between management and Independent directors. He will also assist in maintaining good corporate governance practices, ensuring transparency and adherence with corporate ethics apart from strategic guidance in achieving long-term vision and objectives of the organisation.

Mr. George Joseph has more than 40 years of relevant experience and has held various senior positions in Banking and other fields. He retired as Chairman and Managing Director of Syndicate Bank. He was associated with Canara Bank for a period of over 36 years. Currently, he is on the Boards of Wonderla Holidays Limited and Madura Micro Finance Limited.

Speaking on the appointment, Mr. Paolo Brichetti, Chairman and Nominee Director said, *"I want to take this opportunity to welcome Mr. George Joseph onboard. With his deep knowledge, expertise, and experience in finance space, he will support us in a wide range of business initiatives and external engagement, in areas including business development, client services, public advocacy and client relationship management."*

Mr. Udaya Kumar, Managing Director & Chief Executive Officer said, *"I am extremely happy to be working with Mr. Joseph. He was the unanimous and obvious choice as a Vice-Chairman and Lead Independent Director since his strategic thinking and experience is aligned with our corporate mission in various ways. Looking forward to his able support and guidance in achieving our goals."*

Commenting on the new role, Mr. George Joseph said, *"I am very pleased to be associated with CreditAccess Grameen Limited and thank them for providing this opportunity. With the company's history of enabling widespread economic and social change with their diverse financial products and development services, my role will be very exciting alongside my fellow Board members and management team."*



About CreditAccess Grameen Limited

CreditAccess Grameen limited is a leading Indian microfinance institution headquartered in Bengaluru, focused on providing micro-loans to women customers predominantly in rural areas across India. The Company is now operating in 231 districts in 13 states (Karnataka, Maharashtra, Tamil Nadu, Chhattisgarh, Madhya Pradesh, Odisha, Kerala, Goa, Gujarat, Rajasthan, Uttar Pradesh, Bihar and Jharkhand) and one union territory (Puducherry) in India through 929 branches. The Company's Promoter is CreditAccess India N.V., a multinational company specializing in MSE financing (micro & small enterprise financing), which is backed by institutional investors and has a micro-lending experience in India for over a decade.

For more information, please contact:

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