

VTL/CS/2021-22/

19 JUL 2021

BSE Limited,
Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building,
Phiroze Jeejeebhoy Towers,
Dalal Street , Fort,
MUMBAI – 400 001

The Manager,
Listing Department,
National Stock Exchange of India Limited
Exchange Plaza,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East),
MUMBAI – 400 051

Company's Scrip Code: 517015

Company's Scrip Code: VINDHYATEL

Sub: Compliance under Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015

In terms of Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015, as amended, please find enclosed the disclosure of Related Party Transactions on a consolidated basis in the format specified in the Accounting Standards (Ind AS) for the half year ended 31st March, 2021.

Please take the same on records.

Thanking You,

Yours faithfully,
For Vindhya Telelinks Limited


(Hitesh Wadhwa)
Company Secretary



Encl: As above

Disclosure of Related Party Transactions as defined in Indian Accounting Standard (Ind AS 24), on a consolidated basis for the half year ended on 31st March, 2021 [In pursuance of Regulation 23(9) of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended.

(i) List of Related Parties with whom Transactions have taken place and Relationships:

SI. No.	Relationship	Name of Related Party						
1	Joint Ventures (Joint Arrangements)	Birla Visabeira Private Limited (BVPL)						
2	Entity where a Key Management Personnel (KMP)/ relatives of KMP have significant influence	Shakun Polymers Limited (SPL)						
3	Associate Company	Universal Cables Limited (UCL) Birla Corporation Limited (B.CORP) Punjab Produce Holdings Limited (PPHL)						
4	Joint Venture of an Associate Company	Birla Furukawa Fibre Optics Private Limited (BFFOPL)						
5	Wholly owned Subsidiaries of an Associate Company	Reliance Cement Company Private Limited (RCCPL)						
6	Key Management Personnel (KMP)	<table border="0"> <tr> <td>Shri Harsh V. Lodha</td> <td>Chairman</td> </tr> <tr> <td>Shri J. Veeraraghavan Shri S.K. Misra Shri R.C. Tapuriah Shri D.R. Bansal Shri Pracheta Majumdar Shri Shiv Dayal Kapoor Smt. Kiran Aggarwal Shri Dilip Ganesh Karnik</td> <td>Non-Executive Directors</td> </tr> <tr> <td>Shri Y.S. Lodha Shri Saurabh Chhajjer Shri Satyendu Pattnaik (upto 06.02.2021) Shri Hitesh Wadhwa (from 12.02.2021)</td> <td>Managing Director Chief Financial Officer Company Secretary Company Secretary</td> </tr> </table>	Shri Harsh V. Lodha	Chairman	Shri J. Veeraraghavan Shri S.K. Misra Shri R.C. Tapuriah Shri D.R. Bansal Shri Pracheta Majumdar Shri Shiv Dayal Kapoor Smt. Kiran Aggarwal Shri Dilip Ganesh Karnik	Non-Executive Directors	Shri Y.S. Lodha Shri Saurabh Chhajjer Shri Satyendu Pattnaik (upto 06.02.2021) Shri Hitesh Wadhwa (from 12.02.2021)	Managing Director Chief Financial Officer Company Secretary Company Secretary
Shri Harsh V. Lodha	Chairman							
Shri J. Veeraraghavan Shri S.K. Misra Shri R.C. Tapuriah Shri D.R. Bansal Shri Pracheta Majumdar Shri Shiv Dayal Kapoor Smt. Kiran Aggarwal Shri Dilip Ganesh Karnik	Non-Executive Directors							
Shri Y.S. Lodha Shri Saurabh Chhajjer Shri Satyendu Pattnaik (upto 06.02.2021) Shri Hitesh Wadhwa (from 12.02.2021)	Managing Director Chief Financial Officer Company Secretary Company Secretary							
7	Post Employment Benefit Plan Entities	VTL Employees Group Gratuity Cum Life Assurance Scheme (VGF) Employees Provident Fund (EPF) UCL Superannuation Fund (USAF)						

 

(ii) Transactions during the half year ended 31st March, 2021 with Related Parties:

(₹ In lakhs)

Sl. No.	Nature of Transaction	BVPL	UCL	B.CORP	PPHL	RCCPL	BFFOPL	SPL	VGf	EPF	USAF
1	Purchase of Finished Goods/ Traded Goods, Raw Materials (net of Purchase Return)	-	3347.13	-	-	8.59	1602.55	354.79	-	-	-
2	Sale of Finished Goods, Traded Goods, Raw Materials and Consumables	-	923.35	21.03	-	84.21	3.36	-	-	-	-
3	Other Service Charges/Lease Rent Received	-	2.23	-	-	-	-	-	-	-	-
4	Other Service Charges/Lease Rent Paid	-	0.44	3.00	-	-	-	-	-	-	-
5	Interest Received on Inter-Corporate Loans Taken/Others	-	450.42	-	-	-	-	-	-	-	-
6	Contributions	-	-	-	-	-	-	-	-	388.36	25.29
7	Withdrawal	-	-	-	-	-	-	-	41.27	216.71	-
8	Balance Outstanding at the year end										
	Cost of Non Current Investments in Equity Shares	360.00	7478.10	6424.49	1200.00	-	1596.15	-	-	-	-
	Trade Payables	-	3079.31	-	-	-	919.44	229.92	-	-	-
	Receivable	-	247.73	10.36	-	54.57	-	-	-	-	-
	Loan outstanding	-	10300.00	-	-	-	-	-	-	-	-



Details of transactions with Key Managerial Personnel (KMP):

(₹ in lakhs)

Sl. No.	Particulars	Shri Y.S. Lodha	Shri Saurabh Chhajaj	Shri Satyendu Pattnaik Upto (06.02.21)	Shri Hitesh Wadhwa From (12.02.21)	Non Executive Directors
1	Short Term Employee Benefit	124.33	26.57	7.85	3.99	-
2	Sitting Fees	-	-	-	-	13.90
3	Commission	-	-	-	-	32.00
	Balance outstanding at the year end (31.03.2021)	8.10	-	-	0.15	32.00

Notes:

- (i) The remuneration to Key Managerial Personnel(s) other than Non-Executive Directors does not include provision/ payment towards incremental liability on account of gratuity and compensated absences since actuarial valuation is done for the Holding Company as a whole.
- (ii) Transactions mentioned above are exclusive of Goods and Services Tax (GST), wherever applicable.
- (iii) No amount has been provided as doubtful debt or advance written off or written back in the year in respect of debts due from/ to above Related Parties.
- (iv) Transactions and balances relating to reimbursement of expenses to/from the above Related Parties have not been considered in the above disclosure.
- (v) Inter Corporate loans/advances have been given for business purposes.

