

Date: 02nd May, 2023

To,
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai - 400 001

Listing Department
National Stock Exchange of India
Bandra Kurla Complex
Bandra East
Mumbai – 400 051

BSE Script Code: 539289

NSE Symbol: AURUM

Dear Sir / Madam,

Sub: Media Release

We attach a copy of the media release issued by the Company, titled “Aurum PropTech announces the acquisition of MYRE Capital’s platform and launches Aurum WiseX with Aryaman Vir as the CEO.”

This is for your information and dissemination on your website.

Thanking you,

Yours Faithfully,

For **Aurum PropTech Limited**

Sonia Jain
Company Secretary &
Compliance Officer

Aurum PropTech Limited
(formerly known as Majesco Limited)
CIN: L72300MH2013PLC244874

Registered Office Address
Aurum Q1, Aurum Q Parc,
Thane - Belapur Road,
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Aurum PropTech announces the acquisition of MYRE Capital's platform and launches Aurum WiseX with Aryaman Vir as the CEO

- *Aurum PropTech has acquired MYRE Capital's Platform & Team*
- *Aurum WiseX to build and run global Neo-Realty platforms for the digital age*
- *MYRE Capital's platform will now operate by the brand name of 'YieldWiseX' under Aurum WiseX*

Mumbai, 02nd May, 2023: Aurum PropTech Limited has acquired the assets and technology platform from MYRE Capital and launched Aurum WiseX, a digital distribution vertical for Real Estate Investments. Aryaman Vir, Former Founder & CEO, MYRE Capital has been appointed as the CEO of Aurum WiseX and there will be a continued focus on utilizing technology to offer risk-adjusted institutional grade investment products for its rapidly growing customer segment.

Under Aurum WiseX, the first platform will be 'YieldWiseX', that will offer Commercial Real Estate (CRE) and Lease Rental Discounting (LRD) structured debt along with other innovative frameworks for its customers. As per the planned transition, the existing MYRE Capital team, tech stack, customers and partners will be migrated to the new vertical, Aurum WiseX. The team has a strong DNA with an emphasis on secured and curated investments.



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Aurum WiseX will not only benefit from access to capital and resources but will also leverage collaborative opportunities within the robust Aurum PropTech ecosystem. The synergy between Aurum WiseX and Aurum PropTech's portfolio companies will serve as a catalyst for innovation and growth thereby providing a unique value proposition for all stakeholders.

Speaking about the acquisition, **Mr. Ramashrya Yadav, Director of Aurum PropTech and Founder of Integrow Asset Management** said, "Setting up Aurum WiseX under Aryaman Vir is a key step towards strengthening our cluster under Aurum's flourishing PropTech ecosystem. We have always aimed to harness the power of technology in the real estate sector and the investment space offers high potential to achieve that. India being the fastest growing economy, we believe that we will witness an exponential interest for investing in real estate. The Aurum WiseX platforms and incoming team under Aryaman Vir are poised to capitalize on this demand using technology as a key enabler."

Aryaman Vir, CEO of Aurum WiseX said "We are delighted to begin our new journey with Aurum PropTech and the strategic transaction marks a crucial step towards scaling our vision and platforms. This will be a great opportunity for both the entities to leverage their collective strengths and expertise. Our vision is to become a global leader in commercial real estate and alternative investments, under 'Aurum WiseX'. With a focus on value creation, innovation and expansion, we aim to offer high-yield investment opportunities through our tech-enabled platform, YieldWiseX."

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About Aurum PropTech:

Aurum PropTech Limited is a listed company with BSE Limited (Scrip code: 539289) and National Stock Exchange of India Limited (Scrip code: AURUM). It aims to bring transparency, trust and digital transformation in the real estate sector through its Integrated PropTech Ecosystem.

For more information, visit www.aurumproptech.in

About Aurum Ventures:

Aurum Ventures is one of the largest homegrown, privately held Real Estate Investment, Development and Asset Management companies in India. They own, operate and develop high-quality assets through their in-house teams in Design and Development, Investment Management, PropTech and Asset Management.

For more information, visit www.aurumventures.in

About YieldWiseX:

YieldWiseX, formerly MYRE Capital, is a subsidiary of Aurum WiseX, and is India's leading Neo-Realty investment Platform. The platform aims to democratize ownership of Commercial Real Estate (CRE), along with structured debt opportunities through Lease Rental Discounting (LRD) and Loan Against Property (LAP). The platform's transparent, reliable and technology-driven approach provides investors with expertise and convenience without any hassle. YieldWiseX offers stakeholders and investors end-to-end investment management, thereby allowing them to redevelop trust in this asset class. YieldWiseX aims to reposition the Indian Real Estate industry on a global platform.

For more information, visit www.yieldwisex.com

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