## MRO-TEK REALTY LIMITED

Registered & Corporate Office:

No.6, New BEL Road, Chikkamaranahalli, Bangalore - 560 054, Karnataka

Ph: +91 80 42499000

Website: www.mro-tek.com SERVICE/SUPPORT: 9845035626

Email: info@mro-tek.com CIN No. L28112KA1984PLC005873 www.mro-tek.com



MRO: FS: 19-20:527

4th March, 2020

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra – Kurla Complex, Bandra (E),
Mumbai – 400 051

Fax No. 022-2659 8237/38

The Manager
Listing Department
BSE Limited
PJ Towers, Dalal Street, Fort
Mumbai – 400 001

Fax No. 022- 2272 3121

Dear Sirs,

Sub: Revised Intimation of Credit rating revision by CRISIL on Bank Facilities.

Ref: letter no MRO: FS: 19-20:519, dated 25th February, 2020

This is to notify that the revision of Credit Rating by CRISIL and Company received the revised letter today (4<sup>th</sup> March, 2020).

Further the earlier letter enclosed and disseminated by the Company was replaced by the current letter. Please find enclosed the rating letter issue by CRISIL. The same is being hosted on the Company's Website <a href="www.mro-tek.com">www.mro-tek.com</a>, as per the terms of Regulations of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

Kindly treat this as compliance under SEBI(LODR) Regulations.

Thanking you, Yours faithfully

FOR MROTEK REALTY LIMITED

COMPANY SECRETARY AND COMPLIANCE OFFICER

Scrip Code:

NSE : MRO-TEK BSE : 532376

Demat ISIN : INE398B01018



## CONFIDENTIAL

MRO-Tek/240002/BLR/012001155/1 March 04, 2020

Mr. Srivathsa. Chief Financial Officer Mro-Tek Realty Limited No. 6, New BEL Road Chikkmaranahalli Bangalore, Bangalore - 560024

Dear Mr. Srivathsa.,

Re: CRISIL Ratings on the bank facilities of Mro-Tek Realty Limited

Please find in the table below the ratings outstanding for the debt instruments/facilities of the company as on

Total Bank Loan Facilities Rated	Rs.15 Crore	
Long-Term Rating	CRISIL B+/Stable	
Short-Term Rating	CRISIL A4	

(Bank-wise details as per Annexure 1)

CRISIL also disseminates the rating on the bank facilities through its website and updates the rating lists on CRISIL's website on a real time basis. Additionally, the rating lists in its publications such as Rating Scan and BLR Connect are also updated to reflect the latest ratings outstanding on the bank loan facilities. CRISIL reserves the right to withdraw, or revise the ratings/outlook at any time, on the basis of new information, or unavailability of information, or other circumstances which CRISIL believes may have an impact on the ratings.

This letter will remain valid till January 27, 2021. After this date, please insist for a new rating letter (dated later than January 27, 2021). Please visit www.crisil.com to confirm that the rating continues to be under surveillance and the rating is still valid.

Should you require any clarifications, please feel free to get in touch with us.

With warm regards,

Yours sincerely,

Rahul Subrato Kumar Guha

Kalul Sila

Director - CRISIL Ratings

Nivedita Shibu

Associate Director - CRISIL Ratings

A CRISIL rating reflects CRISIL's current opinion on the likelihood of timely payment of the obligations under the rated instrument and does not constitute an audit of the rated entity by CRISIL. CRISIL ratings are based on information provided by the issuer or obtained by CRISIL from sources it considers reliable. CRISIL does not guarantee the completeness or accuracy of the information on which the rating is based. A CRISIL rating is not a recommendation to buy, sell, or hold the rated instrument; it does not comment on the market price or suitability for a particular investor. All CRISIL ratings are under surveillance. CRISIL or its associates may have other commercial transactions with the company/entity. Ratings are revised as and when circumstances so warrant. CRISIL is not responsible for any errors and especially states that it has no financial liability whatsoever to the subscribers / users / transmitters / distributors of this product. CRISIL Ratings rating criteria are available without charge to the public on the CRISIL web site, www.crisil.com. For the latest rating information on any instrument of any company rated by CRISIL, please contact Customer Service Helpdesk at 1800-267-1301. CRISIL Limited

Corporate Identity Number: L67120MH1987PLC042363

## Ratings



## Annexure 1 - Bank-wise details of various facility classes (outstanding facilities)

S.No.	Bank Facility	Bank	Amount (Rs. in Crore)	Outstanding Rating
1	Bank Guarantee	Bank of Baroda	4.0	CRISIL A4
2	Cash Credit	Bank of Baroda	10.0	CRISIL B+/Stable
3	Proposed Cash Credit Limit	Proposed	1.0	CRISIL B+/Stable
	Total		15.0	1

A CRISIL rating reflects CRISIL's current opinion on the likelihood of timely payment of the obligations under the rated instrument and does not constitute an audit of the rated entity by CRISIL. CRISIL ratings are based on information provided by the issuer or obtained by CRISIL from sources it considers reliable. CRISIL does not guarantee the completeness or accuracy of the information on which the rating is based. A CRISIL rating is not a recommendation to buy, sell, or hold the rated instrument; it does not comment on the market price or suitability for a particular investor. All CRISIL ratings are under surveillance. CRISIL or its associates may have other commercial transactions with the company/entity. Ratings are revised as and when circumstances so warrant. CRISIL is not responsible for any errors and especially states that it has no financial liability whatsoever to the subscribers / users / transmitters / distributors of this product. CRISIL Ratings rating criteria are available without charge to the public on the CRISIL web site, www.crisil.com. For the latest rating information on any instrument of any company rated by CRISIL, please contact Customer Service Helpdesk at 1800-267-1301.

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