



Vaswani Industries Limited

POWER • SPONGE IRON • STEEL

• CIN - L28939CT2003PLC015964 • GSTN 22AABCV9564E1ZB



VIL/SECRETARIAL/2019-20

14th November, 2019

BY LISTING PORTAL

National Stock Exchange of India Ltd, Listing Department Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051	Bombay Stock Exchange Ltd., Listing Department Market Operations Dept. P. J. Towers, Dalal Street, Mumbai - 400 001
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Dear Sir(s),

Ref: Compliance under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

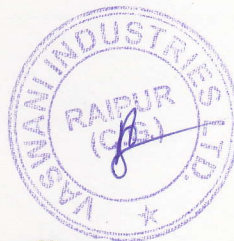
Subject: Submission of Un-audited Financial Results for September 30, 2019

We are submitting herewith the Un-audited Financial Results of the Company for the quarter and half year ended September 30, 2019, as per the format prescribed under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015 along with Limited Review Report.

This is for your information and records.

Yours faithfully,
For **Vaswani Industries Limited**

Ragini Shukla
Company Secretary & Compliance officer



Encl: As stated above.

AMITABH AGRAWAL & CO.

CHARTERED ACCOUNTANTS

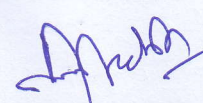
Office :- 109, Wallfort Ozone, Fafadih Chowk, Raipur - (C.G.)
Ph.No.0771 - 4065350 (D) Ph.No.0771 - 4065301 to 320,
MOB. 098931 - 21111 Email : amitabhagl@yahoo.com

LIMITED REVIEW REPORT

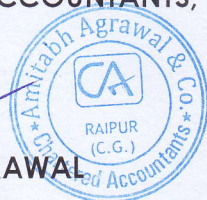
THE BOARD OF DIRECTORS
VASWANI INDUSTRIES LIMITED
RAIPUR

1. We have reviewed the accompanying statement of unaudited financial results of **Vaswani Industries Limited** for the quarter and six month ended 30th September, 2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR, AMITABH AGRAWAL & COMPANY
CHARTERED ACCOUNTANTS,
FRN 006620C



AMITABH AGRAWAL
PARTNER
M.NO.075315
UDIN - 19075315AAAAC7899



Place: Raipur
Date: 14.11.2019

VASWANI INDUSTRIES LIMITED

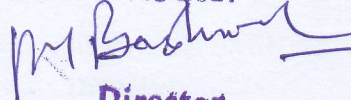
CIN NO: L28939CT2003PLC015964

Regd. Office : BAHESAR ROAD, NEAR CYCLE PARK, VILL - SONDR A PHASE-II, INDUSTRIAL AREA,
SILTARA RAIPUR CG 493221

UNAUDITED STATEMENT OF ASSETS AND LIABILITIES AS ON 30.09.2019 (RS IN LAKHS)

PARTICULARS	AS AT 30.09.2019	AS AT 31.03.2019
ASSETS		
NON-CURRENT ASSETS	6201.57	5440.30
(A) Property, Plant And Equipment	-	-
(B) Capital Work In Process	-	-
(C) Investment Property	-	-
(D) Goodwill.	-	-
(E) Other Intangible Asset	-	-
(F) Intangible Assets Under Development	-	-
(G) Biological Asset Other Than Bearer Plants	-	-
(H) Financial Assets	721.88	721.88
(I) Investments	-	-
(Ii) Trade Receivables	1463.37	1515.43
(Iii) Loans And Advances	-	-
(Iv) Others	-	-
(I) Defered Tax Assets (Net)	211.58	346.17
(J) Other Non Current Assets	-	-
(2) CURRENT ASSETS	3109.31	5105.89
(A) Inventories	-	-
(B) Financial Assets	-	-
(I) Investments	3962.04	4289.62
(Ii) Trade Receivable	(34.37)	38.76
(Iii) Cash And Cash Equivalentents	-	-
(Iv) Bank Balance (Other)	2257.41	2147.55
(V) Loans Loans And Advances	-	-
(Vi) Others	-	-
(C) Current Tax Assets (Net)	365.65	224.27
(D) Other Current Assets	-	-
TOTAL- ASSETS	18258.44	19829.86

For, Vaswani Industries Ltd.


Director.

VASWANI INDUSTRIES LIMITED

CIN NO: L28939CT2003PLC015964

Regd. Office : BAHESAR ROAD, NEAR CYCLE PARK, VILL - SONDR A PHASE-II, INDUSTRIAL AREA,
SILTARA RAIPUR CG 493221

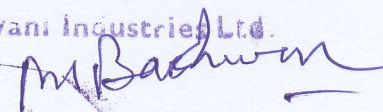
UNAUDITED STATEMENT OF ASSETS AND LIABILITIES AS ON 30.09.2019

(RS IN LAKHS)

PARTICULARS	AS AT 30.09.2019	AS AT 31.03.2019
EQUITY AND LIABILITIES		
EQUITY		
(A) Share Capital	3000.00	3000.00
(B) Other Equity		
-Reserve And Surplus	5883.25	6257.20
-Other Reserves	-	-
LIABILITIES		
NON-CURRENT LIABILITIES		
(A) Financial Liabilities		
(I) Borrowings	1127.85	1129.87
(Ii) Trade Payable	-	-
(Iii) Other Financial Liabilities	-	-
(B)Provisions	48.91	34.13
(C) Deffered Tax Liabilities (Net)	113.49	300.22
(D) Other Non Current Liabilities	-	-
CURRENT LIABILITIES		
(A) Financial Liabilities		
(I) Borrowings	3998.53	3945.00
(Ii) Trade Payable		
- Dues Of Micro & Small Enterprises		
- Dues Of Other Creditors	3042.52	4154.52
(Iii) Other Financial Liabilities	-	-
(B) Other Current Liabilities	231.04	301.59
(C) Provisions	812.84	707.34
(D) Current Tax Liabilities (Net)	-	-
TOTAL- EQUITY AND LIABILITIES	18258.44	19829.86

BY ORDER OF THE BOARD
FOR VASWANI INDUSTRIES LTD.

for, Vaswani Industries Ltd.



Director.

BABU LAL BAGHWAR

Director

DIN: 08430962

Place: Raipur

Date : 14-11-2019

VASWANI INDUSTRIES LIMITED

CIN:L28939CT2003PLC015964

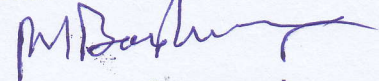
Regd. Office : BAHESAR ROAD, NEAR CYCLE PARK, VILL - SONDR A PHASE-II, INDUSTRIAL AREA, SILTARA RAIPUR CG 493221
Standalone Unaudited Financial Results for the Period Ended 30.09.2019

(Rs. IN LAKHS)

S.NO	Particulars		Quarter ended			Half Year Ended		Year ended
			30-Sep-19	30-Jun-19	30-Sep-18	30-Sep-19	30-Sep-18	31-Mar-19
			(Un Audited)	(Un Audited)	(Un Audited)	(Un Audited)	(Un Audited)	(Audited)
I	Revenue from operations:		8,829.19	7,443.67	7,377.76	16,272.85	14,585.00	31,912.23
II	Other income		9.61	6.30	1.57	15.90	34.97	52.70
III	Total Income from Operations	I+II	8,838.79	7,449.96	7,379.32	16,288.75	14,619.97	31,964.93
IV	EXPENSES							
	a. Cost of materials consumed		5,560.92	5,202.15	5,096.56	10,763.07	10,642.49	20,636.78
	b. Changes in inventories of finished goods		327.17	(392.40)	(162.78)	(65.23)	(362.26)	(574.59)
	c. Cost of traded goods sold		2,375.22	2,112.42	862.20	4,487.64	1,300.33	4,865.05
	d. Employees benefits expenses		124.81	121.75	104.18	246.56	207.21	462.26
	e. Finance costs		222.31	270.17	207.29	492.48	443.37	952.08
	f. Depreciation and amortisation expenses		131.99	135.64	131.39	267.63	267.94	520.55
	g. Other Expenses		807.43	615.59	1,038.24	1,423.02	1,897.75	4,772.75
	Total expenses (a+b+c+d+e+f+g)	IV	9,549.84	8,065.32	7,277.09	17,615.16	14,396.84	31,634.88
V	Profit/Loss before exceptional items and tax	(III-IV)	(711.05)	(615.36)	102.24	(1,326.41)	223.13	330.04
VI	Exceptional items		-	-	-	-	-	-
VII	Profit/Loss before and tax	V-VI	(711.05)	(615.36)	102.24	(1,326.41)	223.13	330.04
VIII	Tax Expense							
	a) Current Tax		-	-	0.56	-	0.56	0.57
	b) Deferred Tax		(190.25)	3.52	(222.27)	(186.73)	(190.02)	213.42
IX	Profit/(loss) for the period	VII-VIII	(520.80)	(618.88)	323.95	(1,139.68)	412.59	116.05
X	Other comprehensive income							
	A. (i) Items that will not be reclassified to profit and loss:		-	927.65	-	927.65	-	2.12
	(ii) Income tax relating to items that will not be reclassified to profit or loss		-	(161.92)	-	(161.92)	-	(0.44)
	B. (i) Items that will be reclassified to profit or loss		-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss		-	-	-	-	-	-
XI	Total Comprehensive Income for the period	IX+X	(520.80)	146.85	323.95	(373.95)	412.59	117.73
	[Comprising Profit (Loss) and Other comprehensive Income for the period]							
XII	Paid-up Share Capital (par value Rs. 10/- each fully paid up)		3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00
XIII	Earnings per equity share (Par value Rs. 10 each)							
	i) Basic		-	0.49	1.08	-	1.38	0.39
	ii) Diluted		-	0.49	1.08	-	1.38	0.39

BY ORDER OF THE BOARD
 FOR VASWANI INDUSTRIES LIMITED

M. Vaswani Industries Ltd.



BABU LAL BAGHWAR
 Director

Director.

DIN: 08430962

Place: Raipur
 Date: 14-11-2019

VASWANI INDUSTRIES LIMITED

CIN:L28939CT2003PLC015964

Regd. Off. :- Bahesar Road, Near Cycle Park, Vill. - Sondhra, Siltara Phase - II, Raipur (C.G.)

STANDALONE CASH FLOW STATEMENT AS AT 30TH SEPTEMBER, 2019

(Rs. IN LAKHS)

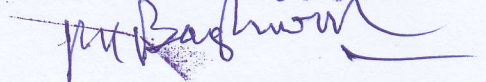
	For the period ended 30th September,2019 (Unaudited)	For the period ended 30th September,2018 (Unaudited)
A) Cash Flow From Operating Activities :-		
1. Net Profit/(Loss) before Taxes and Exceptional Items	(1326.41)	223.13
<u>Adjustments for:-</u>		
Depreciation	267.63	267.94
Interest Charged to P & L A/c.	492.48	443.37
Other Non cash items	(161.92)	-
2. Operating Profit before Working Capital Changes	(728.22)	934.44
<u>Adjustments for:-</u>		
Decrease/(Increase) in Current assets and others	2259.57	(964.36)
Increase/(Decrease) in Current liabilities and others	(1062.26)	170.18
Cash generated from Operations	469.09	140.26
Direct Taxes Paid	-	(0.56)
Net Cash from Operating Activity (A)	469.09	140.82
B) Cash Flow From Investing Activities :-		
Purchase of Fixed Assets	(101.25)	(47.48)
Sale of Fixed Assets	-	-
Purchase of Investment	-	-
Sale of Investment	-	-
Net Cash from Investing Activity (B)	(101.25)	(47.48)
C) Cash Flow From Financing Activities :-		
Proceeds from Unsecured Loans (Net)	-	-
Proceed from Bank Borrowing (Net)	51.52	346.56
Monies received towards Share Capital & application	-	-
Monies received towards Share Premium	-	-
Interest Paid	(492.48)	(443.37)
Net Cash From Financing Activities (C)	(440.97)	(96.81)
D) Net Increase / (Decrease) in Cash & Cash Equivalents ((A)+(B)+(C))	(73.13)	(3.47)
E) Cash and Cash Equivalent at beginning of the Year	38.76	(21.67)
F) Cash and Cash Equivalent at end of the Year (D+E)	(34.37)	(25.14)

NOTE:-

1. The above cash flow Statement has been prepared under the "Indirect Method" as set out in Indian accounting Standard (Ind AS-7).

BY ORDER OF THE BOARD
FOR VASWANI INDUSTRIES LIMITED

for, **Vaswani Industries Ltd.**



Director.

BABU LAL BAGHWAR

Director

DIN: 08430962

Place: Raipur

Date : 14-11-2019

VASWANI INDUSTRIES LIMITED

CIN:L28939CT2003PLC015964

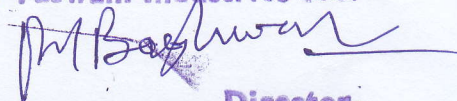
Regd. Off. :- Bahesar Road, Near Cycle Park, Vill. - Sondhra, Siltara Phase - II, Raipur (C.G.)
Standalone Unaudited Segment-wise Revenue, Results and Capital Employed for the
Period ended on 30.09.2019

(RS. IN LAKHS)

Sr. No.	Particulars	Quarter ended on			Half Year Ended on		Annual
		30.09.2019	30.06.2019	30.09.2018	30.09.2019	30.09.2018	31.03.2019
		(UnAudited)	(UnAudited)	(UnAudited)	(UnAudited)	(UnAudited)	(Audited)
1	Segment Revenue						
	a. Iron & Steel (Including Other Income)	8,324.86	7,126.36	6,883.41	15,451.22	13,661.18	29,939.47
	b. Power (Including Other Income)	513.93	323.60	495.93	837.53	958.79	2,025.46
	c. Real Estate	-	-	-	-	-	-
	d. Fabrics	-	-	-	-	-	-
		8,838.79	7,449.96	7,379.34	16,288.75	14,619.96	31,964.93
	Less : Inter Segment Revenue	68.23	295.65	485.24	363.88	946.16	1,975.02
	Net Sales / Income from operations	8,770.56	7,154.31	6,894.10	15,924.87	13,673.80	29,989.91
2	Segments Results						
	a. Iron & Steel	(309.57)	509.72	287.34	200.15	746.36	2,030.90
	b. Power	(179.17)	72.75	22.19	(106.42)	(79.86)	(746.66)
	c. Real Estate	-	-	-	-	-	-
	d. Fabrics	-	-	-	-	-	-
		(488.74)	582.47	309.53	93.73	666.50	1,284.24
	Finance Cost	(222.31)	(270.17)	(207.29)	(492.48)	(443.37)	(952.08)
	Other Unallocable Expenses (Net of Other Un-allocable Income)	-	-	-	-	-	-
	Total Profit Before Tax	(711.05)	312.29	102.24	(398.76)	223.13	332.16
	Tax Expense	(190.25)	165.44	(221.71)	(24.81)	(189.46)	214.43
	Total Profit After Tax	(520.80)	146.85	323.95	(373.95)	412.59	117.73
3	Segment Assets						
	a. Iron & Steel	14,080.15	14,436.50	13,490.73	14,080.15	13,490.73	15,575.35
	b. Power	2,699.01	2,765.62	2,893.86	2,699.01	2,893.86	2,843.48
	c. Real Estate	426.13	426.13	426.42	426.13	426.42	426.13
	d. Fabrics	-	-	350.67	-	350.67	-
	e. Unallocated	1,053.15	1,036.14	436.48	1,053.15	436.48	984.90
		18,258.44	18,664.39	17,598.15	18,258.44	17,598.15	19,829.86
4	Segment liabilities						
	a. Iron & Steel	5,357.43	5,453.85	8,095.30	5,357.43	8,095.30	5,376.45
	b. Power	-	-	55.11	-	55.11	-
	c. Real Estate	-	-	-	-	-	-
	d. Fabrics	-	-	-	-	-	-
	e. Unallocated	861.75	838.51	684.26	861.75	684.26	741.47
		6,219.18	6,292.36	8,834.67	6,219.18	8,834.67	6,117.92
5	Equity/Capital Employed	12,039.27	12,372.03	8,763.48	12,039.27	8,763.48	13,711.94
	Total (4+5)	18,258.44	18,664.39	17,598.15	18,258.44	17,598.15	19,829.86

BY ORDER OF THE BOARD
FOR VASWANI INDUSTRIES LIMITED

for, Vaswani Industries Ltd.



BABU LAL BAGHWAR **Director.**

Director

DIN: 08430962

Place: Raipur
Date : 14-11-2019