

JAYASWAL NECO INDUSTRIES LTD

CIN : L28920MH1972PLC016154

(FORMERLY JAYASWALS NECO LIMITED)

REGD. OFFICE : F-8, MIDC INDUSTRIAL AREA, HINGNA ROAD, NAGPUR - 440 016 (INDIA)

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29th July, 2019

To,
Manager (Listing),
National Stock Exchange of India,
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (E), Mumbai

Dear Sir,

Sub: Reply to Clarification Sought through email dated 26th July, 2019.

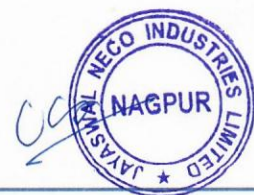
Ref: Our Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 dated 12th June, 2019.

With reference to the clarification sought by the Exchange on the above referred matter, the point-wise submission of the Company is as follows :

a) Brief details of litigation viz. name(s) of the opposing party, court/tribunal/agency where litigation is filed:

The Central Bureau of Investigation (CBI), Economic Offence Wing, New Delhi, had registered a FIR on 22nd May, 2014 against the Company and unknown public servants in connection with allotment of Gare Palma IV/4 Coal block situated in the State of Chhattisgarh. Subsequently, after completion of investigation, CBI had filed charge sheet against the company and Mr. Ramesh Jayaswal, Joint Managing Director (JMD) of the Company. On 30th May, 2019, Special CBI Court, New Delhi, took cognizance of the matter and issued Summons against the Company and Mr. Ramesh Jayaswal, JMD which were received on 11th June, 2019. The Company has been charged for offence under Sec 120-B/420/406 of IPC, whereas Mr. Ramesh Jayaswal, JMD has been charged for offence under Sec 120-B/406 of IPC. Presently, Company is unable to comment on the veracity of the allegations levelled against it as it has not received copy of the chargesheet.

The Company believes that it has good case on merit and is confident that it will be able to defend itself before the authorities during the course of trial. The Company has full faith in the judicial system.



BRANCH OFFICES :

"NECO HOUSE" D-307, Defence Colony,
NEW DELHI - 110 024. (INDIA)
PHONES : 011-49070548

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TRUST HOUSE, 5th FLOOR,
32-A, CHITTARANJAN AVENUE,
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b) expected financial implications, if any, due to compensation, penalty etc; &

c) quantum of claims, if any;

The Company believes that it has good case on merit and is confident that it will be able to defend itself before the authorities during the course of trial hence, no financial liability i.e compensation, penalty or claims is expected.

We request you to take this on record.

Thanking You,

Yours Faithfully,
For Jayaswal Neco Industries Limited

Vikash Kumar Agarwal



Vikash Kumar Agarwal
Company Secretary & Compliance Officer
Membership No. A19583

CC :

**Manager (Listing),
Department of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400001**