

145, SDF V, SEEPZ, ANDHERI (E), MUMBAI-400 096. INDIA
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CIN No.: L72900MH1989PLC131521

Date: August 12, 2023

To
The General Manager
BSE LIMITED
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

Scrip code: 517264

Sub.: Outcome of Board meeting and Submission of Unaudited Financial Results for the quarter ended 30.06.2023

The Board of directors at the meeting held today at 11.42 a.m. and concluded at 12.35 p.m., approved the following:

1) Unaudited Financial Results for the quarter ended 30.06.2023 and

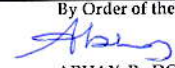
Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed please find Unaudited Financial Results for the quarter ended 30.06.2023 duly approved by the Board of Directors along with Limited Review Report of the Auditors along for your records.

Thanking you.

Yours faithfully,
For FINE-LINE CIRCUITS LIMITED



Abhay B. Doshi
DIN : 00040644
Managing Director
Encl.: As above

FINE - LINE CIRCUITS LIMITED							
REGD. OFFICE : 145 SDF - V, SEEPZ, ANDHERI (EAST), MUMBAI - 400 096.							
CIN NO : L72900MH1989PLC13521 Email : fineline@fineline.co.in							
Phone No : 022 2829 0244, Fax No : 022 2829 2554, Website : www.finelineindia.com							
EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH JUNE, 2023							
Sr. No.	Particulars	Quarter Ended			Rs. in Lakhs		
		30.06.2023		31.03.2023		Year Ended	
		(Reviewed)	(Audited)	(Reviewed)	(Audited)	(Reviewed)	(Audited)
1	Revenue from Operations	517.55	729.94	668.99	2,745.92		
2	Other Income	3.28	3.72	1.35	10.07		
3	Total Income (1+2)	520.83	733.66	670.35	2,755.99		
4	Expenses						
	Raw Materials Consumed	224.69	286.26	347.12	1,270.52		
	Chemicals, Consumables and Stores Consumed	45.58	96.27	98.96	392.27		
	Changes in Inventories of Finished goods, work in progress and stock in trade	(20.87)	42.23	(46.96)	(51.96)		
	Employees Benefits Expenses	118.44	120.12	101.08	473.71		
	Finance Costs	14.93	13.26	10.03	44.61		
	Depreciation Expense	13.66	12.09	12.43	50.41		
	Power, Fuel & Water	52.19	43.45	46.29	192.27		
	Other Expenses	82.97	124.04	96.26	377.54		
	Total Expenses (4)	531.60	737.71	665.23	2,749.37		
5	Profit / (Loss) from Ordinary activities Before Taxes (3-4)	(10.77)	(4.05)	5.11	6.62		
6	Tax Expense:						
	a) Current Tax	-	(0.50)	0.63	0.63		
	b) (Excess) / Short Provision for Tax for Earlier Years	0.01	0.01	-	0.01		
	c) Deferred Tax	0.19	(2.80)	0.51	(1.19)		
7	Profit / (Loss) After Tax (5-6)	(10.97)	(0.76)	3.98	7.18		
8	Other Comprehensive Income						
	(A) Items will not be Classified to Profit or Loss Account	-	-	-	-		
	(a) Re-measurement of defined benefit obligation	-	11.76	-	11.76		
9	Total Comprehensive Income for the Period (7+8)	(10.97)	11.00	3.98	18.94		
10	Paid-up Equity Share Capital (Face Value Rs. 10/- each PY Rs. 10/- each)	482.65	482.65	482.65	482.65		
11	Other Equity Excluding Revaluation Reserves				368.91		
12	Earning per Share (Face Value of Rs.10/-each) Basic and Diluted	(0.23)	(0.02)	0.08	0.15		
Notes :							
1	The above results for the quarter ended June 30, 2023 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 12th August, 2023 and the same was subjected to "Limited Review" by the Statutory Auditors of the Company, as required under Regulation 33 of SEBI (Listing Obligations and Disclosures requirements) Regulations, 2015.						
2	The above results have been prepared in accordance with Indian Accounting Standards (Ind AS), notified under section 133 of the Companies Act, 2013 read together with the Companies (Indian Accounting Standard) Rules, 2015, as amended.						
3	The figures for the preceding quarter ended March 31, 2023, as reported in these financial results, are the balancing figures between audited figures in respect of the full financial year ended March 31, 2023 and published year to date un-audited figures up to the end of the third quarter						
4	The company has business in only one Segment (i.e. Printed Circuit Boards).						
5	Previous period's figures have been re-grouped / re-arranged / recast wherever necessary.						
	Place : Mumbai	By Order of the Board  ABHAY B. DOSHI					
	Date : 12th August, 2023	DIN : 00040644 Managing Director					

Ratanghayara & Co.

CHARTERED ACCOUNTANTS

A-103, 1st Floor, Prince Plaza,
Cabin Road, Near Railway Crossing,
Bhayandar (East), Dist. Thane - 401 105.

Tel.: 2804 2962
Email : pareshjr@gmail.com

INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON THE QUARTERLY UNAUDITED FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED.

TO THE BOARD OF DIRECTORS OF FINE LINE CIRCUITS LIMITED

1. We have reviewed the accompanying Statement of unaudited Financial Results of **FINE LINE CIRCUITS LIMITED** ("the Company") for the quarter ended June, 30, 2023 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended. ("the listing regulations")
2. This statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34), "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013, as amended, read with relevant Rules issued thereunder, and other accounting principles generally accepted in India. Our responsibility is to issue report on this statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Attention is drawn to the fact that the figures for the quarter ended March 31, 2023, as reported in this statement are the balancing figures between audited figures in respect of full previous financial year figure and the published year to date figures up to the end of third quarter of the previous financial year. The figures up to the end of the third quarter of the previous financial year had only been reviewed and not subject to audit.
5. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statements, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ("IND AS") specified under section 133 of the Companies Act, 2013 as amended, read with relevant Rules issued thereunder and other recognised accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulation, including the manner in which it is to be disclosed or that it contains any material misstatement.

For Ratanghayara & Co.
Chartered Accountants
Firm Registration No. 117626W

Paresh Ratanghayara

Paresh Ratanghayara
Proprietor

Membership No: 103325

UDIN: 23103325B6XVDH4094



Mumbai, Dated : 12th August, 2023