



email : info@mtar.in website : www.mtar.in

CIN No : L72200TG1999PLC032836

Date: 13-Apr-2022

To,

The Manager BSE Limited P. J. Towers, Dalal Street Mumbai-400001 (BSE Scrip Code: 543270)	The Manager, NSE Limited, Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai- 400051 (NSE Symbol: MTARTECH)
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Dear Sir/ Madam,

Sub: Resignation of Director: Disclosure under regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015.

Ref: MTAR TECHNOLOGIES LIMITED

Pursuant to Regulation 30(6) read with Schedule III of the Listing Regulations, we hereby inform you of the resignation of Director of **MTAR TECHNOLOGIES LIMITED** ("the Company") as given hereunder:

Resignation of Mr. Mathew Cyriac, Non-Executive Nominee Director of the Company:

Pursuant to the Article 180 of Articles of Association of the company MTAR Technologies Limited ("**the Company**") Fabmohur Advisors LLP ("Fabmohur") and Solidus Advisors LLP ("Solidus"); Fabmohur and Solidus are collectively referred to as "Investors", who collectively held 10% or more of the paid-up capital of the company on a fully diluted basis and had a right to nominate one Director on Board of the Company. Accordingly, Mr. Mathew Cyriac was nominated by the Investors as their representative on the Board of the Company.

As disclosed to the stock exchanges earlier, the investors have sold their stake in the company and cease to hold 10 % or more of the paid-up capital of the company on a fully diluted basis. Consequently, Mr. Mathew Cyriac, (DIN: 01903606), Non-Executive Nominee Director has tendered his resignation vide letter dated 11-Apr-2022 from the Board of the Company with immediate effect, the intimation of which was received by the company on 13-Apr-2022.

Bagadia





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Details with respect to resignation of Mr. Mathew Cyriac as required under Regulation 30(6) read with Schedule III Part A Para A (7) of the Listing Regulations and SEBI Circular CIR/CFD/CMD/4/2015 dated 9 September 2015 are annexed herewith in **Annexure A**.

Request you to kindly take the above on record.

Thanking you.

Yours faithfully,

For MTAR Technologies Limited

A handwritten signature in blue ink, reading 'Bagadia' in a cursive style. Below the signature is a horizontal line with two dots at the end, indicating the end of the signature.



Shubham Sunil Bagadia
Company Secretary and Compliance Officer



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Annexure I

[Details under Regulation 30 (6) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with clause 7 of Para A of Annexure I of SEBI Circular dated September 9, 2015]

Particulars	Details
Reason for change viz. appointment, resignation, removal, death or otherwise	Resignation of Mr. Mathew Cyriac as Non-Executive and Nominee Director pursuant to the investors i.e., Fabmohur Advisors LLP ("Fabmohur") and Solidus Advisors LLP ("Solidus") on account of ceasing to hold 10% or more of the paid-up capital of the company on a fully diluted basis with reference to Art. 180 of Articles of Association.
Date of appointment & Terms of appointment	Resignation letter dated 11-Apr-2022 received on 13-Apr-2022.
Brief Profile	Not Applicable
Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

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