

Date: November 07, 2023

To
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400 001

Scrip Code: 500306
ISIN: INE903A01025

Sub: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015

Dear Sir(s)/Madam,

We wish to inform that the board of directors ("Board") of the Company at their meeting held today i.e. November 7, 2023, inter-alia, transacted following business:

Issuance of Corporate Guarantee

The Board has accorded its approval for issuance of Corporate Guarantee on behalf of Allen Reinforced Plastics Private Limited ("Allen") subsidiary of JK Defence & Aerospace Limited ("JK Defence") & step-down subsidiary of the Company for an amount not exceeding INR 31,19,00,000 (Indian Rupees Thirty One Crore Nineteen Lacs) in favor of State Bank of India.

The proposal shall be effective subject to the approval of the shareholders of the Company, by means of an Ordinary Resolution passed through Postal Ballot.

The details, as required under the SEBI Listing Regulations, read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are given under as **Annexure - A**.

This disclosure will also be hosted on Company's website viz. www.jaykayenterprises.com

Kindly take the same on record.

Thanking you

**Yours Faithfully,
For Jaykay Enterprises Limited**

**Yogesh Sharma
Company Secretary and Compliance Officer
Membership No.: A29286**



Corporate Guarantee to be given by the Company on behalf of Allen Reinforced Plastics Private Limited, subsidiary of JK Defence & Aerospace Limited & step down subsidiary of the Company in favor of State Bank of India Limited

Sr. No.	Particulars	Details				
1.	Name of party for which such guarantees or indemnity or surety was is to be given;	Allen Reinforced Plastics Private Limited ("Allen"), a subsidiary of JK Defence & Aerospace Limited ("JK Defence") and step down subsidiary of the Jaykay Enterprises Limited ("JKE").				
2.	Whether the promoter/ promoter group/ group companies have any interest in this transaction? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	Promoter/ Promoter Group/ Group Companies doesn't have any interest in this transaction. JKE is interested to the extent that Allen is a Step Down Subsidiary of JKE. The Corporate Guarantee is being issued at arm's length basis				
3.	Brief details of such guarantee or indemnity or becoming a surety viz. brief details of agreement entered (if any) including significant terms and conditions, including amount of guarantee;	Corporate Guarantee to be given by the Company on behalf of Allen in favour of the following bank to secure the credit facility extended to Allen: <table border="1" data-bbox="831 1104 1445 1288"> <thead> <tr> <th>Name of the Bank</th> <th>Amount of facility</th> </tr> </thead> <tbody> <tr> <td>State Bank of India Limited</td> <td>Not exceeding INR 31,19,00,000 (Indian Rupees Thirty One Crore Nineteen Lacs)</td> </tr> </tbody> </table> <p>The Corporate Guarantee documents, will be signed in due course subject to the approval of the shareholders of the Company.</p>	Name of the Bank	Amount of facility	State Bank of India Limited	Not exceeding INR 31,19,00,000 (Indian Rupees Thirty One Crore Nineteen Lacs)
Name of the Bank	Amount of facility					
State Bank of India Limited	Not exceeding INR 31,19,00,000 (Indian Rupees Thirty One Crore Nineteen Lacs)					
4.	Impact of such guarantees or indemnity or surety on listed entity.	The corporate guarantee will be treated as a contingent liability for JKE.				

