

8th July 2021

To,
The Bombay Stock Exchange
(BSE Limited)
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400001
Scrip Code: 533644

Dear Sir / Madam,

Sub: Reply of email dated 02/07/2021.

Ref: Non-compliance with Regulation 33 of SEBI (LODR) Regulations, 2015 for year ended March 2021

Observations: Declaration or Statement of Impact of Audit Qualifications in PDF is not submitted for standalone results

With reference to the above cited subject and ref, we hereby provide the declaration or Statement of Impact of Audit Qualifications as per SEBI Circular dated May 27, 2016 in ANNEXURE I as part of this letter.

Further, the company has already submitted the results in PDF mode as well as in XBRL mode on 30th June 2021. Kindly consider this letter in continuation of our letter dated 30th June 2021 w.r.t. announcement of financial results for the year ended March 2021.

Request you to kindly treat the information as the compliance with Regulation 33 of SEBI (LODR) Regulation, 2015 for year ended March 2021.

Thanking you,
For UJAAS ENERGY LIMITED
(Company under CIRP)



**KARAN KAPOOR
COMPANY SECRETARY
& COMPLIANCE OFFICER**

UJAAS ENERGY LIMITED

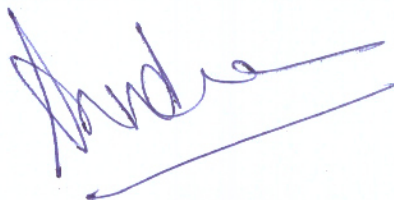
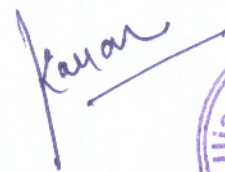
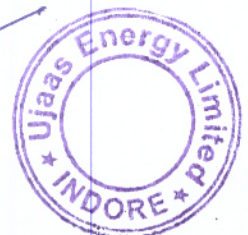
Office: Survey No. 211/1, Opposite Sector-C and Metalman, Sanwer Road Industrial Area, Indore 452015 (MP)
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Email: info@ujaas.com | Website: www.ujaas.com

ANNEXURE I

Statement on Impact of Audit Qualifications (for audit report with modified opinion) submitted along-with Annual Audited Financial Results- (Standalone and Consolidated separately)

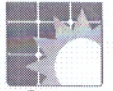
Standalone

Statement on Impact of Audit Qualifications for the Financial Year ended March 31, 2021 [See Regulation 33 / 52 of the SEBI (LODR) (Amendment) Regulations, 2016]				
I.	Sl. No.	Particulars	Audited Figures (as reported before adjusting for qualifications)	Adjusted Figures (audited figures after adjusting for qualifications)
	1.	Turnover / Total income	3509.44	3509.44
	2.	Total Expenditure	7913.69	7913.69
	3.	Net Profit/(Loss)	(3043.12)	(3043.12)
	4.	Earnings Per Share	(1.52)	(1.52)
	5.	Total Assets	31592.20	31592.20
	6.	Total Liabilities	13826.67	13826.67
	7.	Net Worth	17765.53	17765.53
	8.	Any other financial item(s) (as felt appropriate by the management)	-	-
II.	<u>Audit Qualification (each audit qualification separately):</u>			
1.	<p>a. Details of Audit Qualification No. 1: As mentioned in Note 1 & 2 of the Statement, creditors were called upon to submit their claims. Claims submitted by the Financial creditors and operational creditors are subject to reconciliations. Pending reconciliation and final outcome of the CIRP, no accounting impact in the books of accounts has been made in respect of excess, short, or non-receipts of claims for operational and financial creditors. Hence consequential impact, if any, on the financial results is currently unascertainable.</p> <p>b. Type of Audit Qualification : Qualified Opinion / Disclaimer of Opinion / Adverse Opinion</p> <p>c. Frequency of qualification: appeared first time / repetitive / since how long continuing</p> <p>d. For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views: No</p> <p>e. For Audit Qualification(s) where the impact is not quantified by the auditor:</p> <p style="padding-left: 40px;">(i) Management's estimation on the impact of audit qualification: No</p> <p style="padding-left: 40px;">(ii) If management is unable to estimate the impact, reasons for the same: Not Quantifiable</p> <p style="padding-left: 40px;">(iii) Auditors' Comments on (i) or (ii) above: N.A.</p>			

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2.	<p>a. Details of Audit Qualification No. 2: We have been informed by Resolution Professional the certain Information including the minutes of the meeting of the Committee of Creditor and the outcome of certain procedures carried out as a part of the CIRP are confidential in nature and could not be shared with anyone other than the Committee of Creditor and NCLT. Accordingly, we are unable to comment on the possible financial impact, presentation and disclosure, if any, that may arise if we have been provided access to those information</p> <p>b. Type of Audit Qualification: Qualified Opinion / Disclaimer of Opinion / Adverse Opinion</p> <p>c. Frequency of qualification: appeared first time / repetitive / since how long continuing</p> <p>d. For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views: No</p> <p>e. For Audit Qualification(s) where the impact is not quantified by the auditor:</p> <p>(i) Management's estimation on the impact of audit qualification: No</p> <p>(ii) If management is unable to estimate the impact, reasons for the same: Not Quantifiable</p> <p>(iii) Auditors' Comments on (i) or (ii) above: N.A.</p>
3.	<p>a. Details of Audit Qualification No. 3: As mentioned in Note No 3 of the Statement, no impairment assessment of property plant and equipment and intangible asset in carrying value as at 31st March, 2021 is made. Therefore, we are unable to comment on consequential impairment, if any, that is required to be made in carrying value of property, plant and equipment and intangible assets.</p> <p>b. Type of Audit Qualification: Qualified Opinion / Disclaimer of Opinion / Adverse Opinion</p> <p>c. Frequency of qualification: appeared first time / repetitive / since how long continuing</p> <p>d. For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views: No</p> <p>e. For Audit Qualification(s) where the impact is not quantified by the auditor:</p> <p>(i) Management's estimation on the impact of audit qualification: N.A</p> <p>(ii) If management is unable to estimate the impact, reasons for the same: The Company is under CIRP and the Resolution professional has invited resolution plan submission from potential resolution applicants, which have been put up for necessary approvals before the Committee of Creditor ('CoC') and shall be submitted to the honorable NCLT. The CIRP is not yet concluded and hence, the final outcome is yet to be ascertained. The company has not taken in consideration impact on the value of the assets due to this information for impairment, if any, in preparation of Financial Result as required by Ind-AS 10 on Events after the reporting period. Further, the Company has not made assessment of impairment as required by Ind AS 36 on Impairment of Assets, if any, as at 31st March 2021 in the value of tangible and intangible assets."</p> <p>(iii) Auditors' Comments on (i) or (ii) above: N.A.</p>



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4.	<p>a. Details of Audit Qualification No. 4: Note No. 5, regarding balance confirmations not been received in respect of certain trade receivables, trade and other payables, and loans and advances as a result of which reconciliation process and consequential adjustments, if any, has not been carried out. The Company has adjusted I provided significant amounts basis its internal estimates, against which necessary supporting documentation has not been made available to us.</p> <p>b. Type of Audit Qualification: Qualified Opinion / Disclaimer of Opinion / Adverse Opinion</p> <p>c. Frequency of qualification: appeared first time / repetitive / since how long continuing</p> <p>d. For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views: No</p> <p>e. For Audit Qualification(s) where the impact is not quantified by the auditor:</p> <p>(i) Management's estimation on the impact of audit qualification: No</p> <p>(ii) If management is unable to estimate the impact, reasons for the same: Not Quantifiable</p> <p>(iii) Auditors' Comments on (i) or (ii) above: N.A.</p>
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For Ujaas Energy Limited
(Company under CIRP)


Anurag Mundra
Chief Financial Officer


Karan Kapoor
Company Secretary & Compliance Officer



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