

November 24, 2020

To, BSE Limited 25 <sup>th</sup> Floor, P.J. Towers, Dalal Street, Mumbai-400 001	To, The Manager - Corporate Compliance National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai- 400 051
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Dear Sir/Madam,

**Sub: Related Party Transaction for the half year ended September 30, 2020.**

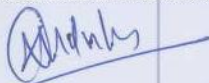
**Script Code: BSE - 500279, NSE - MIRCELECTR**

Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the related party transactions in accordance with the applicable accounting standards, for the half year ended September 30, 2020 are enclosed.

You are requested to kindly take the same on record and oblige.

Thanking You,

**For MIRC Electronics Limited**



**Lalit Chendvankar**  
**Head - Corporate Affairs,**  
**Legal & Company Secretary**

Encl: - As above

**MIRC ELECTRONICS LIMITED**

Regd. Office: Onida House, G-1, M.I.D.C., Mahakali Caves Road, Andheri (East), Mumbai- 400 093.

Tel.: +91-22-6697 5777, 2820 0435 Fax : +91-22-2820 2002

CIN No.: L32300MH1981PLC023637 Website: www.onida.com

Related Party Disclosure for the period 1.4.2020 to 30.9.2020

Names of related parties with whom transactions have taken place & description of relationship :	
1. Key Management Personnel	Mr. G.L. Mirchandani - Chairman & Managing Director Mr. V.J. Mansukhani - Managing Director Mr. Kaval Mirchandani - Executive Director Mr. Sanjay Munshi - Whole - time Director (from 12th February,2019 upto 13th February,2020) Mr. Lokesh Sikka - Whole - time Director (from 13th February, 2020) Mr.G. Sundar - Chief Executive Officer Mr. Rafique Malik - Independent Director Mr. Carlton Pereira - Independent Director Mr. Arvind Sharma - Independent Director Ms.Sujata Deshmukh - Independent Director (upto 9th January, 2020) Ms.Mohita Arora - Independent Director (from 26th June, 2020) Mr. Lalit Chandvekar - Head Corporate Affairs, Legal and Company Secretary Mr. Karthi C.- Chief Financial Officer (from 14th August, 2019 upto 31st July,2020)
2. Relatives of Key Management Personnel	Mrs. Gita Mirchandani ( Wife of Mr.G.L. Mirchandani) Mrs. Marissa Mansukhani (Wife of Mr.V.J.Mansukhani) Mr.Sasha Mirchandani ( Son of Mr.G.L. Mirchandani) Mr. Akshay Mansukhani (Son of Mr.V.J. Mansukhani) Ms. Ayesha Mansukhani (Daughter of Mr.V.J. Mansukhani) G.L. Mirchandani (H.U.F.) V.J. Mansukhani (H.U.F.)
3. Enterprise over which any person described in 1 & 2 is having significant influence	Iwai Electronics Pvt. Ltd. Adino Telecom Ltd. Gulita Wealth Advisors Pvt. Ltd. Adino Electronics Ltd.

Nature of transactions	Year	Key management Personnel	Relatives of key management personnel	Re. in lakhs	
				Enterprise over which any person described in (1) & (2) is having significant influence	
		(1)	(2)	(3)	
Purchase / (purchase return) of goods, services, intangible assets and spares					
Iwai Electronics Pvt.Limited	2020 2019	- -	- -		33.27 36.99
Rent Paid					
G.L.Mirchandani	2020 2019	- 1.30	- -		- -
Gita Mirchandani	2020 2019	- -	- 5.21		- -
Akshay Mansukhani	2020 2019	- -	- 0.45		- -
Ayesha Mansukhani	2020 2019	- -	- 0.45		- -
Gulita Wealth Advisors Pvt. Ltd.	2020 2019	- -	- -		15.00 15.00
Adino Electronics Ltd.	2020 2019	- -	- -		- 2.61
Rent Deposit refund					
Mr.G.L.Mirchandani	2020 2019	2.59 -	- -		- -
Mr.Akshay Mansukhani	2020 2019	- -	0.89 -		- -
Ms.Ayesha Mansukhani	2020 2019	- -	0.89 -		- -
Remuneration of key management personnel					
G.L. Mirchandani					
Remuneration including defined benefit contribution	2020	54.66	-		-
Post employment defined benefits	2020	1.96	-		-
Remuneration including defined benefit contribution	2019	60.82	-		-
Post employment defined benefits	2019	1.96	-		-

*(Signature)*  
MIRC ELECTRONICS LTD.  
MUMBAI 400 095

Nature of transactions	Year	Key management Personnel	Relatives of key management personnel	Enterprise over which any person described in (1) & (2) is having significant influence
		(1)	(2)	(3)
V.J.Mansukhani				
Remuneration including defined benefit contribution	2020	56.78	-	-
Post employment defined benefits	2020	1.96	-	-
Remuneration including defined benefit contribution	2019	60.82	-	-
Post employment defined benefits	2019	1.96	-	-
Kaval Mirchandani				
Remuneration including defined benefit contribution	2020	14.76	-	-
Post employment defined benefits	2020	0.23	-	-
Remuneration including defined benefit contribution	2019	15.96	-	-
Post employment defined benefits	2019	1.22	-	-
Lokesh Sikka				
Remuneration including defined benefit contribution	2020	21.89	-	-
Post employment defined benefits	2020	1.30	-	-
Remuneration including defined benefit contribution	2019	-	-	-
Post employment defined benefits	2019	-	-	-
G. Sundar				
Remuneration including defined benefit contribution	2020	102.57	-	-
Post employment defined benefits	2020	9.72	-	-
Remuneration including defined benefit contribution	2019	110.64	-	-
Post employment defined benefits	2019	9.72	-	-
Lalit Mohan Chendvankar				
Remuneration including defined benefit contribution	2020	18.03	-	-
Post employment defined benefits	2020	0.26	-	-
Remuneration including defined benefit contribution	2019	19.40	-	-
Post employment defined benefits	2019	0.35	-	-
Karhi C.				
Remuneration including defined benefit contribution	2020	12.80	-	-
Post employment defined benefits	2020	-	-	-
Remuneration including defined benefit contribution	2019	5.24	-	-
Post employment defined benefits	2019	0.16	-	-
Sanjay Munshi				
Remuneration including defined benefit contribution	2020	-	-	-
Post employment defined benefits	2020	-	-	-
Remuneration including defined benefit contribution	2019	17.55	-	-
Post employment defined benefits	2019	0.50	-	-
Sitting Fees				
Mr. Rafique Malik	2020	1.03	-	-
	2019	1.03	-	-
Mr. Carlton Pereira	2020	1.03	-	-
	2019	1.03	-	-
Mr. Arvind Sharma	2020	0.82	-	-
	2019	0.82	-	-
Ms. Sujata Deshmukh	2020	-	-	-
	2019	0.31	-	-
Ms.Mohita Arora	2020	0.62	-	-
	2019	-	-	-
<p><b>Terms and conditions of transactions with related parties</b></p> <p>The transactions with related parties are made on terms equivalent to those that prevail in arm's length transactions. Outstanding balances at the year-end are unsecured and interest free and settlement occurs in cash. There have been no guarantees provided or received for any related party receivables or payables. For the period ended 30th September 2020, the Company has not recorded any impairment of receivables relating to amounts owed by related parties. This assessment is undertaken each financial year through examining the financial position of the related party and the market in which the related party operates.</p> <p><b>Loans to Related party</b></p> <p>There is no loan outstanding with any related party.</p>				


Related party Balances					
Nature of transactions	Year	Key management Personnel	Relatives of key management personnel	Enterprise over which any person described in (1) & (2) is having significant influence	
		(1)	(2)	(3)	
<b>Receivable</b>					
Gita Mirchandani Rent Deposit given	2020 2019	- -	- 10.42	- -	
Akshay Mansukhani Rent Deposit given	2020 2019	- -	- 0.89	- -	
Ayesha Mansukhani Rent Deposit given	2020 2019	- -	- 0.89	- -	
G.L.Mirchandani Rent Deposit given	2020 2019	- 2.59	- -	- -	
Gulita Wealth Advisors Private Limited Rent Deposit	2020 2019	- -	- -	- -	1,000.00 1,000.00
Adino Telecom Limited Debtors	2020 2019	- -	- -	- -	0.63
Interest Receivable	2020 2019	- -	- -	- -	- 15.07
Adino Electronics Limited Debtors	2020 2019	- -	- -	- -	0.76 0.76
<b>Payable</b>					
Iwai Electronics Private Limited Creditors payable	2020 2019	- -	- -	- -	26.08 36.90
<b>Remuneration payable</b>					
G.L. Mirchandani Remuneration	2020	15.64	-	-	
Post employment defined benefits	2020	113.77	-	-	
Remuneration	2019	3.54	-	-	
Post employment defined benefits	2019	111.81	-	-	
V.J.Mansukhani Remuneration	2020	20.65	-	-	
Post employment defined benefits	2020	153.00	-	-	
Remuneration	2019	5.39	-	-	
Post employment defined benefits	2019	151.04	-	-	
Kaval Mirchandani Remuneration	2020	2.02	-	-	
Post employment defined benefits	2020	2.07	-	-	
Remuneration	2019	1.84	-	-	
Post employment defined benefits	2019	10.33	-	-	
G. Sundar Remuneration	2020	6.99	-	-	
Post employment defined benefits	2020	151.19	-	-	
Remuneration	2019	11.13	-	-	
Post employment defined benefits	2019	141.47	-	-	
Lalit Mohan Chendvankar Remuneration	2020	2.87	-	-	
Post employment defined benefits	2020	2.51	-	-	
Remuneration	2019	2.57	-	-	
Post employment defined benefits	2019	2.25	-	-	
Sanjay Munshi Remuneration	2020	-	-	-	
Post employment defined benefits	2020	-	-	-	
Remuneration	2019	4.34	-	-	
Post employment defined benefits	2019	0.68	-	-	


Nature of transactions	Year	Key management Personnel	Relatives of key management personnel	Enterprise over which any person described in (1) & (2) is having significant influence
		(1)	(2)	(3)
Lokesh Sikka				
Remuneration	2020	3.68	-	-
Post employment defined benefits	2020	3.90	-	-
Remuneration	2019	-	-	-
Post employment defined benefits	2019	-	-	-
Karthi C.				
Remuneration	2020	0.52	-	-
Post employment defined benefits	2020	-	-	-
Remuneration	2019	2.68	-	-
Post employment defined benefits	2019	0.15	-	-
Rent Payable				
Gulita Wealth Advisors Private Limited	2020	-	-	18.38
	2019	-	-	6.75
G. L. Mirchandani	2020	-	0.19	-
	2019	-	0.19	-
Gita Mirchandani	2020	-	-	-
	2019	-	1.56	-
Akshay Mansukhani	2020	-	0.07	-
	2019	-	0.15	-
Ayesha Mansukhani	2020	-	0.07	-
	2019	-	0.15	-
Sitting Fees				
Mr. Rafique Malik	2020	0.52	-	-
	2019	0.52	-	-
Mr. Carlton Pereira	2020	0.52	-	-
	2019	0.52	-	-
Mr. Arvind Sharma	2020	0.41	-	-
	2019	0.41	-	-
Ms. Sujata Deshmukh	2020	-	-	-
	2019	0.31	-	-
Ms. Mohita Arora	2020	0.31	-	-
	2019	-	-	-