PERMANENTMAGNETSLIMITED



B-3, MIDC, Village Mira, Mira Road East, Thane - 401104, Maharashtra, India

Phone : +91-22-68285454

Facsimile : +91-22-29452128

Email : sales@pmlindia.com

22nd June, 2021

Website : www.pmlindia.com

To, Corporate Relation Department The Bombay Stock Exchange Limited Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai - 400 001

Scrip Code : 504132

SUB: Disclosure under Regulation 30 of SEBI (LODR) Regulations, 2015 – Material Event.

Dear Sir,

We would like to inform you that the Company has received information from a promoter that he and his family members and his HUF have reached an understanding with the continuing promoters the former with his family member and HUF would move out from the Company as Promoters in due course of time and after following the process of law in this regard.

The said promoters have been nowhere connected with the business of the Company in any manner and their exit as Promoters will not affect the business of the Company.

Kindly take the above on record.

Thanking you,

Yours Faithfully,

For PERMANENT MAGNETS LIMITED



RACHANA RANE COMPANY SECRETARY



RegdOffice: Harsh Avenue, 302, 3rd Floor, opp. Silvassa Police Station, SilvassaVapi Main Road, Silvassa- 396 230. Dadra and Nagar Haveli (U.T.) (All correspondence has to be made at our Mira Road address only) CIN-L27100DN1960PLC000371

