

Ref. GTNC/2020-21
30.10.2020

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, MUMBAI - 400 001	The Manager, Listing Department, The National Stock Exchange of India Ltd. Exchange Plaza, 5th Floor, Plot No. C/1, G-Block, Bandra-Kurla Complex, Sandra (E), MUMBAI - 400 051
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Dear Sirs,

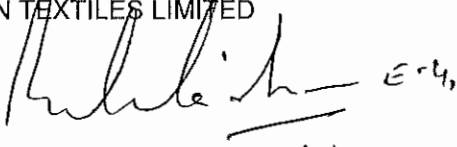
Sub : Outcome of 15th Annual General Meeting (AGM) held on 30th October 2020
Ref : GTN Textiles Limited

Further to our letter dated 21.9.2020, we confirm that the 15th Annual General Meeting of the company was held on Friday, 30th October 2020 from 12:17 p.m. through Video Conferencing and Other Audio-Visual Means

As required under Regulation 30, Part A of Schedule III of the SEBI (LODR) Regulations, 2015, please find enclosed the summary of proceedings of the AGM.

Thanking you,

Yours Faithfully
GTN TEXTILES LIMITED



E.K. Balakrishnan
Company Secretary

GTN TEXTILES LIMITED

CIN: L18101KL2005PLC018062

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E-mail: alw@gtntextiles.com

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ISO 9001 : 2015 / 14001 : 2015 Certified

GTN TEXTILES LTD

SUMMARY OF PROCEEDINGS OF THE FIFTEENTH (15th) ANNUAL GENERAL MEETING OF THE MEMBERS OF GTN TEXTILES LIMITED HELD THROUGH VIDEO CONFERENCING (VC) ON FRIDAY, 30TH OCTOBER, 2020 AT 12:17 P.M.

In compliance with the General Circulars No. 14/2020, No. 17/2020 and No. 20/2020 dated April 8, 2020, April 13, 2020 and May 5, 2020 respectively issued by the Ministry of Corporate Affairs (the "MCA") read with SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020, and ROC, Kerala vide Order ROC/ESTTU.S.96/4659/2020 dated 8.9.2020 the 15th Annual General Meeting ("AGM") of the Members of GTN Textiles Limited (the "Company") was duly convened and held on Friday, 30th October, 2020, through Video Conferencing ("VC"), which commenced at 12:17 P.M. (1ST) and concluded at 12.55 P.M. (1ST) (including the time allowed for e-voting at AGM)

The following attended the meeting through Video Conferencing (VC)

Directors and Key Managerial Personnel

1	Shri. B.K.Patodia, Chairman & Managing Director & shareholder
2	Shri. B.L.Singhal, Independent Director & shareholder
3	Shri. N.K.Bafna, Independent Director
4	Shri. Prem Malik, Independent Director
5	Shri. VN Balakrishnan, Independent Director & shareholder
6	Shri. C.K.Gopalakrishnan Nair, Independent Director
7	Smt. Kalpana M Thakker, Woman Director & shareholder
8	Shri. Umang Patodia, Director & shareholder
9	Shri. E.K.Balakrishnan, Company Secretary & shareholder
10	Shri. Arun S Mohan, Chief Financial Officer

Members attended

Members - 87
Corporate Members - 3 represented by authorized representative.

Shri. B.K.Patodia, Chairman of the Company chaired the meeting and welcomed the members. As the requisite quorum was present, the Chairman of the meeting called the meeting is in order.

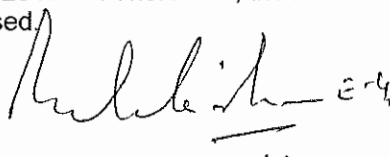
The Chairman then requested Shri. E.K.Balakrishnan, Company Secretary to continue with the proceedings. After welcoming the members to the meeting, Company Secretary requested his colleagues in the Board to have a roll call. He then informed that this Annual General Meeting is being held through video conference in accordance with the circulars issued by the MCA and SEBI under the provisions of the Companies Act, 2013 and the SEBI (LODR) Regulations, 2015.

Shri. B.L.Singhal, Chairman of Audit Committee and Shri. Prem Malik, Chairman of Stakeholders Relationship Committee were present at the Annual General Meeting.

Statutory Auditor Shri. P.K. Manoj, FCA, representing M/s L.U.Krishnan & Co. and Secretarial Auditor & Scrutinizer Shri. MRL Narasimha were also present at the meeting.

The Company Secretary informed the members that the requisite statutory books and registers are available and open for inspection by the Members of the company.

With the permission of the members present, notice of the meeting was taken as read. Thereafter Shri. Umang Patodia Director read out the Chairman Speech, which highlighted the economic and industrial scenario, business prospects, and performance of the Company for the financial year 2019-20. Thereafter, the Directors Report, Auditors Report and the Financial Statements as at 31.3.2020 were discussed.



He then requested Company Secretary to explain the process of attending AGM and e-voting during the AGM. The Company Secretary thereafter explained that as required under the provisions of Section 108 of the Companies Act, 2013 and SEBI (LODR) Regulations, 2015, the company has provided the e-voting facility to the members in respect of the business transacted at the 29th AGM of the Company as well as participate in the AGM through CDSL Platform. E-voting was commenced on 27th October 2020 at 9:00 am. and ended on 29th October 2020 at 5:00 p.m. The shareholders have been provided the facility to join the AGM through Video Conferencing and Other Audio-Visual Means on a first come first serve basis. The shareholders were also given an opportunity to register themselves as speaker shareholders at least 3 days prior to the AGM date in order to raise queries or express their views during the meeting. Shri. MRL Narasimha, Practicing Company Secretary was appointed as the Scrutinizer to conduct e-voting in a fair and transparent manner.

Two of the shareholders of the company had registered himself as speaker shareholders. However, one of the speakers did not login at the time of the meeting.

The following items of businesses, as per the Notice of AGM dated 21st September 2020 were transacted at the meeting

Ordinary Businesses

1. To receive, consider and adopt the Standalone and Consolidated Audited Financial Statements of the Company for the financial year ended March 31st, 2020, together with the Reports of the Directors and the Auditors' thereon

Special Businesses:

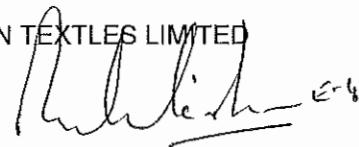
2. Alternation of Capital Clause of Memorandum of Association of the Company
3. Issue of Non-Cumulative, Non-Convertible, Non-Participating Redeemable Preference Shares ("NCRPS") on a private placement basis
4. Re-appointment of Shri B.K. Patodia (holding DIN: 00003516) aged 75 years as Managing Director of the Company, for a period of five years with effect from 19.12.2020 and fix his remuneration for three (3) years as Special Resolution
5. Appointment of Shri N.K Bafna (DIN: 00019372) aged 81 years as an Independent Director of the Company for his first term of five years from 30th October, 2020 to 29th October 2025 as Special Resolution
6. Appointment of Shri V.N.Balakrishnan (DIN: 08820393) aged 75 years as an Independent Director of the Company for his first term of five years from 30th October, 2020 to 29th October 2025 as Special Resolution
7. Appointment of Shri Gopalakrishnan Nair (DIN: 00521840) aged 73 years as an Independent Director of the Company for his first term of five years from 30th October, 2020 to 29th October 2025 as Special Resolution
8. Appointment of Smt. Kalpana M Thakker (DIN: 08601866) as a Non Executive Non Independent Woman Director of the Company who retires by rotation as an Ordinary Resolution
9. Appointment of Shri Umang Patodia, (DIN: 00003588) as Non-Executive Non Independent Director, who retires by rotation.
10. Ratification of remuneration of M/s. Hareesh K.N & Associates, Cost Accountants (Firm Registration No. 101974) as Cost Auditors of the Company as Ordinary Resolution

The Chairman then wished all the shareholders and their families a very healthy and safe future.

The meeting concluded at 12.40 p.m. with a vote of thanks to the Chair by a shareholder.

The above is for your kind perusal and record. The result of the voting will be submitted, separately

For GTN TEXTILES LIMITED



E,K,Balakrishnan
Company Secretary