



# RENAISSANCE GLOBAL LIMITED

CIN.: L36911MH1989PLC054498

REGD. OFFICE / UNIT I : PLOT NO. 36A & 37, SEEPZ, ANDHERI (E), MUMBAI 400 096.  
TEL. : 022-4055 1200 | FAX : 022-2829 2146 | WEB: [www.renaissanceglobal.com](http://www.renaissanceglobal.com)

Ref. No.: RGL/S&L/2021/200

December 14, 2021

<b>Bombay Stock Exchange Limited</b> Listing Department Phiroze Jeejeebhoy Towers Dalal Street, Fort, Mumbai – 400 001	<b>National Stock Exchange of India Ltd.</b> Exchange Plaza, Plot no. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051
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**Sub.: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.**

Dear Sir

Pursuant to Regulation 30 read with Part A of Schedule III to the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, this is to inform that the Board of Directors at its meeting held on December 14, 2021, approved the followings:

1. Resignation of Mr. Niranjana Shah as the Executive Director and Chairman and membership of all committees of the Company, with effective from the conclusion of this Board meeting.
2. Appointment of Mr. Niranjana Shah as Chairman Emeritus w.e.f. December 14, 2021.
3. Change in designation of Mr. Sumit Shah by appointing him as a Non-Executive Chairman of the Company w.e.f. December 14, 2021.
4. Appointment of Mr. Darshil Shah (DIN: 08030313) as Additional Director of the Company designated as Whole Time Director, w.e.f. December 14, 2021, who is not debarred from holding office of the Director by virtue of any order of the SEBI or any such authority.

The details required pursuant to SEBI (LODR), Regulations read with SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015 are enclosed herewith as **Annexure - I**

5. Reconstitution of Committees of the Board as per the details enclosed herewith as **Annexure – II**.
6. Implementation of Renaissance Global - Employees Stock Option Plan 2021 (ESOP 2021).
7. Obtaining shareholders' approval for ESOP 2021 through Postal Ballot Procedure and to authorize Company Secretary to issue notice of Postal Ballot.

Thanking you,

Yours faithfully,  
For **Renaissance Global Limited**

**G. M. Walavalkar**  
**VP – Legal & Company Secretary**

Encl: As above



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## ANNEXURE - I

### Details required pursuant to SEBI (LODR), Regulations read with SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015

Name of Director	Mr. Niranjan Shah	Mr. Sumit Shah	Mr. Darshil Shah
<b>Reason for change viz. appointment, resignation, removal, death or otherwise</b>	Resignation as Executive Chairman and appointment as Chairman Emeritus w. e. f. December 14, 2021	Change in Designation due to resignation of Mr. Niranjan Shah- Executive Chairman.	Appointment as an additional director designated as Executive Director
<b>Date of appointment / cessation (as applicable) &amp; term of appointment</b>	Resignation w. e. f. December 14, 2021.	Designated as a Non-executive Chairman of the Company w. e. f. December 14, 2021.	Appointed as Executive Director w. e. f. December 14, 2021, subject to approval of the shareholders.
<b>Brief profile (in case of appointment);</b>	NA	NA	He is a qualified Chartered Accountant by profession. He has also done General LL.B from Government Law College, Mumbai. After a few years consulting in the field of business strategy, M & A and international taxation, joined Renaissance Global Ltd. in 2015. He spearheaded the Middle East division of the Company out of the UAE office from 2016 to 2020. He has since moved back to take over as the Vice President of Corporate Strategy for the RGL group. His fields of expertise include strategy, finance and operations.
<b>Disclosure of relationships between directors (in case of appointment of a director)</b>	NA	NA	He is not related with any of the Directors of the Company

**Reconstitution of committees of Board**

In view of resignation of Mr. Niranjan Shah, the Board of Directors of the Company has approved reconstitution of the following Committees of the Board where Mr. Shah was the member, with immediate effect, to comply with composition requirement of the Companies Act, 2013 and the Listing Regulations of SEBI:

a) Reconstitution of the Stakeholders Relationship Committee as under:

<b>Sr. No.</b>	<b>Name of Director</b>	<b>Category</b>	<b>Status</b>
1	Mr. V. C. Shah	Independent Director	Chairman
2	Mr. Hitesh Shah	Managing Director	Member
3	Dr. Madhavi Pethe	Independent Director	Member

b) Reconstitution of the Corporate Social Responsibility (CSR) Committee as under:

<b>Sr. No.</b>	<b>Name of Director</b>	<b>Category</b>	<b>Status</b>
1	Mr. Hitesh Shah	Managing Director	Chairman
2	Mr. Darshil Shah	Executive Director	Member
3	Dr. Madhavi Pethe	Independent Director	Member