

Date: January 15, 2024

The National Stock Exchange of India Limited

Listing Department
Exchange Plaza, Bandra Kurla Complex
Bandra (East)
Mumbai 400 051
Symbol: AXISCADES

BSE Limited

Department of Corporate Services
Floor 25, Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001
Security code no.: 532395

Sub: Qualified institutions placement of equity shares of face value ₹5 each (the “Equity Shares”) by AXISCADES Technologies Limited (the “Company”) under the provisions of Chapter VI of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the “SEBI ICDR Regulations”), and Sections 42, 23(1)(b) and 62(1)(c) of the Companies Act, 2013, including the rules made thereunder, each as amended (the “Issue”).

Dear Sir/ Madam,

Further to our letter dated January 10, 2024, intimating you about the meeting of the Capital Raising Committee of the Board of Directors of the Company (“Committee”) to be held on January 15, 2024 in respect of the Issue, we wish to inform you that the Committee at its meeting held today, i.e. January 15, 2024 has, *inter alia*, passed the following resolutions:

- a. Approving the closure of the Issue today, i.e. January 15, 2024;
- b. Determining and approving the allocation of 33,23,262 Equity Shares at an issue price of ₹662 per Equity Share (including a premium of ₹657 per Equity Share), which takes into account a discount of 4.98% (i.e. ₹34.70 per Equity Share) to the floor price of ₹696.70 per Equity Share) determined as per the formula prescribed under Regulation 176(1) of the SEBI ICDR Regulations, for the Equity Shares to be allotted to the eligible qualified institutional buyers (“QIBs”) in the Issue;
- c. Approving and adopting the Placement Document dated January 15, 2024;
- d. Approving and finalizing the confirmation of allocation note to be sent to the QIBs, intimating them of allocation of Equity Shares pursuant to the Issue; and

AXISCADES Technologies Limited

(formerly AXISCADES Engineering Technologies Limited)
CIN No.: L72200KA1990PLC084435

- e. Approving issuance of refund intimation letter to the bidders who are entitled to receive the refund amount, if any.

The meeting of the Committee commenced at 5:30 p.m. and concluded at 5:55 p.m.

We request you to take the above on record and treat the same as compliance under the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Thanking you,

Yours faithfully,

For **AXISCADES Technologies Limited**

Sonal Dudani
Company Secretary and Compliance Officer

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