



H.O. : 109 to 112 - A, Super Mall, Nr. Lal Bunglow, C. G. Road, Ahmedabad - 380009
Factory : 'Ashapuri Corporate House', Navrangpura, Ahmedabad - 380009
Ph. No. : +91 79 2646 2170-71 Mob. No. : +91 63535 33711, +91 63535 33706
E-mail : account@ashapurigold.com | info@ashapurigold.com
Website : www.ashapurigold.com



Gold Ornament Ltd.
Manufacturer of Antique Jewellery

07th February, 2023

To,
The Manager/ Secretary,
Department of Corporate Services,
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai- 400001, MH

BSE Code: 542579

Dear Sir/ Madam,

Sub.: Outcome of Board Meeting U/r.30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulations 30 and 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Board of Directors at their Board meeting held on today 07.02.2023, inter alia, has transacted and approved the following:

1. Un-audited standalone financial results of the Company for the Quarter and Nine Months ended December 31, 2022;
2. Limited Review Report for the Un-audited financial results for the Quarter and Nine Months ended December 31, 2022;
3. All other matters as per agenda circulated.

Please note that the said meeting was held at around 04.00 p.m. IST and closed at around 4:30 p.m. IST.

Kindly take note of the same and update on record of the Company accordingly.

Thanking you.

**Yours truly,
FOR, ASHAPURI GOLD ORNAMENT LIMITED**

**SAREMAL CHAMPALAL SONI
MANAGING DIRECTOR
DIN: 02288750**

Encl.:-As Above

SHIVAM SONI & CO. Chartered Accountants

Office Address : B-904, Titanium City Centre (Corporate Park), Prahladnagar Road,
Satellite, Ahmedabad - 380015. Mobile : 9409519080 Email : ca.shivam94@gmail.com

Limited Review Report on the Un-audited Standalone Financial Results for the quarter and nine months ended 31st December, 2022, pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors,
Ashapuri Gold Ornament Limited
Ahmedabad.

We have reviewed the accompanying statement of Un-audited Standalone Financial Results of **Ashapuri Gold Ornament Limited** ("the Company") for the quarter and nine months ended 31st December, 2022, ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.

This statement is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India read with the Circular. Our responsibility is to issue a report on the financial statements based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of interim Financial information performed by the Independent Auditor of Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable accounting standards as notified under the Companies (India Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, SHIVAM SONI & CO.
Chartered Accountants
FRN: 152477W



Shivam

CA SHIVAM SONI
Proprietor
Membership No: 178351
UDIN: 23178351BGXIPR6963

Place: Ahmedabad
Date: 7th Feb, 2023

ASHAPURI GOLD ORNAMENT LIMITED
(CIN No : L36910GJ2008PLC054222)



Registered Office: 109 to 112A, 1st Floor, Supermall, Nr. Lal Bunglow, C.G.Road, Ahmedabad - 380 009.
Phone : 079-2646 2170-71; Mobile : 94264 72170 Email : ashapurigold@gmail.com ; Website : www.ashapurigold.com

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2022

(₹ in Lakhs)

Sr. No.	Particulars	Standalone					
		Quarter Ended			Nine Months Ended		Year Ended
		31-12-2022 (Unaudited)	30-09-2022 (Unaudited)	31-12-2021 (Unaudited)	31-12-2022 (Unaudited)	31-12-2021 (Unaudited)	31-03-2022 (Audited)
1	Income						
	(a) Revenue from operations	3,451.99	4,532.64	5,196.50	12,781.81	12,621.28	16,385.06
	(b) Other Income	2.77	2.55	0.84	5.85	1.23	11.16
	Total Income	3,454.76	4,535.19	5,197.34	12,787.66	12,622.51	16,396.22
2	Expenses						
	(a) Purchase of stock-in-trade	4,080.38	3,791.38	4,494.30	12,588.71	12,752.86	16,789.61
	(b) Change in inventories of finished goods, stock-in-trade, and work-in-progress.	(929.95)	386.21	350.16	(897.80)	(1,060.58)	(1,678.00)
	(c) Employee benefits expense	95.87	110.93	50.07	275.15	189.86	246.55
	(d) Finance costs	8.41	9.02	0.17	27.60	0.69	11.37
	(e) Depreciation and amortisation expense	26.40	24.46	26.29	74.79	71.71	111.57
	(f) Other expenses	162.43	159.02	136.65	487.07	325.71	504.43
	Total Expenses	3,443.54	4,481.02	5,057.64	12,555.52	12,280.25	15,985.53
3	Profit/(Loss) before exceptional items and tax (1-2)	11.22	54.17	139.70	232.14	342.26	410.69
4	Add/(Less) : Exceptional items (net)	-	-	-	-	-	-
5	Profit/(Loss) before tax (3+4)	11.22	54.17	139.70	232.14	342.26	410.69
6	Tax expense						
	Current Tax	3.50	15.31	27.74	60.35	73.31	106.57
	Deferred Tax Liability	-	-	-	-	-	-
	Less: Deferred assets for deferred tax liability	(2.00)	(2.34)	(0.97)	(4.23)	(3.20)	(2.88)
7	Net Profit/(Loss) after tax (5-6)	9.72	41.20	112.93	176.02	272.15	307.00
8	Other comprehensive income						
	(a) Items that will not be reclassified to profit or loss (net of tax)	-	-	-	-	-	-
	(b) Items that will be reclassified to profit or loss (net of tax)	-	-	-	-	-	-
	Other Comprehensive Income	-	-	-	-	-	-
9	Total Comprehensive Income / (Loss) for the period/Year (7+8)	9.72	41.20	112.93	176.02	272.15	307.00
10	Net Profit attributable to :						
	Owners of the Company	9.72	41.20	112.93	176.02	272.15	307.00
	Non Controlling Interest	-	-	-	-	-	-
11	Other Comprehensive Income attributable to :						
	Owners of the Company	-	-	-	-	-	-
	Non Controlling Interest	-	-	-	-	-	-
12	Total Comprehensive Income attributable to :						
	Owners of the Company	9.72	41.20	112.93	176.02	272.15	307.00
	Non Controlling Interest	-	-	-	-	-	-
13	Paid-up Equity Share Capital (Face Value of ₹10 each)	2,499.86	2,499.86	2,499.86	2,499.86	2,499.86	2,499.86
14	Earning per share (Face Value of ₹10 each) Basic & Diluted (not annualised)	0.04	0.16	0.45	0.70	1.09	1.23
15	Other Equity excluding Revaluation Reserves as at 31st March	-	-	-	-	-	5,574.31



ASHAPURI GOLD ORNAMENT LIMITED
(CIN No : L36910GJ2008PLC054222)



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Notes :

1. The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 7th February,
2. The Limited Review under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the Statutory Auditors for the results quarter and nine months ended 31st Dec, 2022 and have issued unmodified review report.
3. The Standalone Financial Results of Ashapuri Gold Ornament Limited (the 'Company') have been prepared in accordance with Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India and in terms of Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
4. The Company is engaged in the business of manufacture and sale of gold jewellery and articles of various designs/specifications viz. 'Jewellery Business' and hence there are no separate reportable segments as per Ind AS 108. There are no material individual markets outside India and hence the same is not disclosed for geographical segments for the segment revenues or results or assets.
5. The figures of the corresponding previous periods/ year have been regrouped/ reclassified, wherever necessary to conform to the current period's
6. The Standalone Results of the company are available on the company's website www.ashapurigold.com and also available on Bombay Stock Exchange website www.bseindia.com.
7. The figures INR in Lakhs are rounded off to nearest two decimals.



For & on behalf of the Board
ASHAPURI GOLD ORNAMENT LIMITED

Mr. Jitendrakumar Saremal Soni
Joint Managing Director
DIN : 01795752

Date : 7th February, 2023
Place : Ahmedabad