

September 26, 2022

National Stock Exchange of India Ltd.
Exchange Plaza,
C-1, Block G Bandra Kurla Complex
Bandra (E)
Mumbai - 400 051

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

Through : Digital Exchange

Through : BSE Listing Centre

Dear Sir/Madam,

Subject: Grant of stock options under Elgi Equipments Limited Employees Stock Option Plan, 2019
NSE Scrip Code: ELGIEQUIP / BSE Scrip Code: 522074

In terms of provisions of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Compensation Committee of the Board of Directors of the Company vide circular resolutions has approved the grant of 152,600 stock options under the Elgi Equipments Limited Employees Stock Option Plan, 2019.

The details required under SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015, is given below:

Brief details of options granted	152,600 stock options granted to the eligible employees of the Company and its Subsidiaries. Each option upon exercise would be entitled for allotment of one equity share of Re. 1/- each of the Company.
Whether the scheme is in terms of SEBI (SBEB) Regulations, 2014	Yes
Total number of shares covered by these options	152,600 equity shares of Re.1/- each (each stock option is convertible into 1 equity share of face value of Re.1/- each)
Pricing formula/Exercise Price	Rs.450/- per share per option upon exercise of stock option
Options vested/vesting schedule	Three years from the date of grant
Time within which options may be exercised	Options may be exercised after three years of grant

ELGI EQUIPMENTS LIMITED

Trichy Road, Singanallur, Coimbatore - 641005, Tamilnadu, India

T : +91 422 2589 555, W : www.elgi.com, Toll - free No : 1800-425-3544, CIN : L29120TZ1960PLC000351



Options exercised	Not Applicable
Money realized by exercise of options	
The total number of shares arising as a result of exercise of option	
Options lapsed	
Variation of terms of options	
Brief details of significant terms	
Subsequent changes or cancellation or exercise of such options	
Diluted earnings per share pursuant to issue of equity shares on exercise of options	

We request you to kindly take the above information on record.

Thanking you,
Yours truly,

For Elgi Equipments Limited

S Prakash
Company Secretary

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