

29<sup>th</sup> April 2023

The Manager – Listing Compliance  
Department of Corporate Service  
The BSE Limited  
P.J. Towers, Dalal Street  
Fort, Mumbai – 400 001

**Sub: Submission of Statement of Deviation or Variation for proceeds of public issue- Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the Half Year ended 31<sup>st</sup> March 2023**

**Ref: Script Code: 543830**

Dear Sir/Madam,

With reference to the above, we herewith enclose a Statement in Annexure A furnishing the utilization of issue proceeds and also confirming that there are no deviation(s) or variation(s) in the end use of proceeds of the public issue as required under Regulation 32 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 for the half year ended 31<sup>st</sup> March 2023.

Kindly take it on record and acknowledge the receipt.

Thanking You

Yours Faithfully

**For Labelkraft Technologies Limited**

*Ranjeet Kumar Solanki*

**Ranjeet Kumar Solanki**  
**Chairman & Managing Director**  
**DIN: 00922338**

**Address for Correspondence:**  
**14/12, Jayachamarajendra Road,**  
**Bangalore 560 002**



**Encl: as above**

## Statement of Deviation / Variation in utilisation of funds raised

Name of listed entity	Labelkraft Technologies Limited
Mode of Fund Raising	Public Issue (IPO)
Date of Raising Funds	Allotment Date: 20-03-2023 Listing Date: 23-03-2023
Amount Raised	475.20 Lakhs
Report filed for Quarter ended	31st March 2023
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	---
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	NA
If Yes, Date of shareholder Approval	NA
Explanation for the Deviation / Variation	NA
Comments of the Audit Committee after review	---
Comments of the auditors, if any	---
Objects for which funds have been raised and where there has been a deviation, in the following table	(No Deviation)

Amount in Rs. Lakhs

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation / Variation for the quarter according to applicable object	Remarks if any
Capital Expenditure towards installation of additional plant and machinery	Not Applicable	180.69	NIL	NIL	NIL	---
Funding working capital requirements	Not Applicable	150.00	NIL	89.99	NIL	---
General Corporate Purpose	Not Applicable	76.25	NIL	NIL	NIL	---
Issue Expenses	Not Applicable	68.26	NIL	57.16	NIL	---

Deviation or variation could mean:

- Deviation in the objects or purposes for which the funds have been raised or
- Deviation in the amount of funds actually utilized as against what was originally disclosed or
- Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc

*Ranjeet Kumar Solanki*  
**Ranjeet Kumar Solanki**  
 Chairman & Managing Director  
 DIN: 00922338

