



# MAHARASHTRA CORPORATION LIMITED

Regd Off : 907/908, Dev Plaza, S.V. Road, Andheri (W), Mumbai - 400 058, Tel. : +9122 67424815

Email : mcl@visagar.com Website : www.mahacorp.in CIN : L71100MH1982PLC028750

10<sup>th</sup> April, 2019

**BSE Limited**  
Department,  
Dalal Street, Fort  
Mumbai - 400001

**Ref:** Scrip ID: - MAHACORP Scrip Code: - 505523

**Sub:** Outcome of the Board Meeting

Dear Sir,

The Board of Directors of the Company at their Meeting held on 10<sup>th</sup> April, 2019, inter alia, has approved and taken on record the following -

1. Appointment of Mr. Sanjay Rajak (DIN: 08417877) as an Additional Director of the Company to hold office as an Independent Director of the Company for the period of 5 years with immediate effect subject to approval of the shareholders of the Company at the forthcoming Annual General Meeting (Enclosed herewith brief profile of Mr. Sanjay Rajak as Annexure-I)
2. Accepted the resignation tendered by the following directors:
  - i) Ms. Neha Pandey (DIN: 07452564) from the position of Independent Director of the Company.
  - ii) Mr. Sanjay Kumar Choubisa (DIN: 02271573) from the position of Executive Director of the Company.

Kindly take the same on record and oblige.

**For Maharashtra Corporation Limited**

  
**Tilokchand Kothari**  
Director  
DIN: 00413627



**Annexure-I**

**Brief Profile**

Name of Director	Mr. Sanjay Rajak
DIN	08417877
Reason for Change	Appointment
Date of Appointment	10.04.2019
Brief Profile	Mr. Sanjay Rajak has done post-graduation in finearts . He possesses great creative and execution skills required for the business of Media. He has also acquired good experience in the field of Media.
No. of Shares held in the Company Own Beneficial Basis	NIL
Relationship with other Directors, Manager and other Key Managerial Personnel	NONE



**Annexure-III**

**Declaration**

This is to affirm that the Director Mr. Sanjay Rajak is not debarred from holding the office as Non-Executive Independent Directors of the Company by virtue of any SEBI Order or any such Authorities.

**For Maharashtra Corporation Limited**

  
**Tilokchand Kothari**  
**Director**  
**DIN: 00413627**



**Date: 10.04.2019**