



SUGAL & DAMANI SHARE BROKERS LTD.,

MEMBER :

National Stock Exchange of India Ltd., Bombay Stock Exchange Ltd.,
Central Depository Services (India) Ltd.,

CIN : L65991TN 1993 PLC 028228

November 12, 2022

TO
CORPORATE RELATIONS DEPARTMENT
BOMBAY STOCK EXCHANGE LIMITED
1st Floor, New Trading Ring,
Rotunda Building, P J Towers,
(Second Floor), Dalal Street,
Mumbai – 400 001
Email: corp.relations@bseindia.com

SCRIP CODE: 511654

DEAR SIRs,

In terms of the Provisions of Regulation 30 (read with Part A of Schedule III) and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the following statements for the quarter ended September 30, 2022, which were approved and taken on record by our Board of Directors at its meeting held today, the November 12, 2022.

1. Unaudited Standalone Financial Results for the Quarter Ended September 30, 2022;
2. Limited Review Report by the Auditors on the said Financial Results for the Quarter/Half-Year Ended September 30, 2022.

The Board Meeting commenced at 11:40 a.m. and concluded at 1:55 p.m.

Thanking you,

Yours faithfully,

FOR SUGAL & DAMANI SHARE BROKERS LIMITED

RADHIKA MAHESHWARI
COMPANY SECRETARY
Encl.: As Above

Sugal & Damani Share Brokers Limited
Balance Sheet As on 30th September 2022 (Standalone)

(Rs. In Lakhs)

Particulars	30.09.2022 Unaudited	31.03.2022 Audited
I.Assets		
(1) Non-current assets		
(a) Property, Plant & Equipments	6.85	7.25
(b) Capital work-in-progress	-	-
(c) Other Intangible assets	0.41	0.41
(d) Financials Assets		
- Investments	174.61	202.52
- Loans and advances	-	-
- Others	91.59	102.85
(e) Deferred tax asset (net)	-	-
(f) Other non-current assets	-	-
	273.46	313.03
(2) Current assets		
(a) Inventories	1.59	1.80
(b) Financial Assets		
- Investments	926.60	1,282.47
- Trade receivables	32.63	55.54
- Cash and cash equivalents	55.50	13.09
- Bank balances other than above	718.98	272.31
- Loans and advances	3.68	3.92
(c) Current Tax assets (net)	60.71	48.53
(d) Other current assets	5.80	0.12
	1,805.49	1,677.78
Total	2,078.95	1,990.81
II. Equity & Liabilities		
(1) Equity		
(a) Equity Share Capital	625.00	625.00
(b) Other Equity	1,225.46	1,195.95
	1,850.46	1,820.95
(2) Liabilities		
Non-Current Liabilities		
(a) Financial Liabilities		
- Borrowings	-	-
(b) Deferred tax liabilities (Net)	0.80	1.93
(c) Provisions	9.29	8.54
(d) Others	-	-
	10.09	10.47
(3) Current Liabilities		
(a) Financial Liabilities		
- Borrowings	51.39	-
- Trade payables	147.95	148.54
- Other Financial Liabilities	6.18	6.21
(b) Other current liabilities	12.88	4.64
(c) Provisions	-	-
(d) Current Tax Liabilities	-	-
	218.40	159.39
Total	2,078.95	1,990.81

Place : Chennai
Date : 12.11.2022

For and on behalf of Board of Directors
Sugal & Damani Share Brokers Ltd
For SUGAL & DAMANI SHARE BROKERS LTD

Mahesh Chandak

Executive Director
(Mahesh Chandak)
Executive Director
DIN : 00050149



SUGAL & DAMANI SHARE BROKERS LTD.,

MEMBER :

National Stock Exchange of India Ltd., Bombay Stock Exchange Ltd.,
Central Depository Services (India) Ltd.,

CIN : L65991TN 1993 PLC 028228

Statement of Standalone Unaudited Financial Results for the Quarter and Half Year Ended 30th September 2022

(Rs. In Lakhs)

SL. No	Particulars	Quarter Ended			For the Half Year Ended		Year Ended
		30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations						
	(a) Revenue from Operations	32.00	34.04	48.71	66.04	101.97	186.55
	(b) Other Income	21.47	16.36	25.69	37.83	47.77	82.61
	Total Income from operations (a + b)	53.47	50.40	74.40	103.87	149.74	269.16
2	Expenditure						
	(a) Cost of Services	0.67	1.09	0.71	1.76	1.34	3.86
	(b) Change in Inventory	0.18	0.02	0.02	0.20	(0.08)	(0.35)
	(c) Employees Benefits Expense	19.21	18.23	14.94	37.44	30.98	62.74
	(d) Finance Cost	0.14	-	-	0.14	-	-
	(e) Depreciation and amortisation	0.51	0.50	0.45	1.01	0.89	1.85
	(f) Baddebt	-	-	-	-	-	-
	(g) Other Expenses	6.56	8.09	4.93	14.65	11.50	20.00
	(h) Total expenses	27.27	27.93	21.05	55.20	44.63	88.10
3	Profit/(-Loss) from operations before other income, finance costs & exceptional items (1-2)	26.20	22.47	53.35	48.67	105.11	181.06
4	Exceptional items	-	-	-	-	-	-
5	Profit/(-Loss) Before Extra Ordinary items & Tax	26.20	22.47	53.35	48.67	105.11	181.06
6	Extra Ordinary Items	-	-	-	-	-	-
7	Profit (+)/Loss (-) before tax	26.20	22.47	53.35	48.67	105.11	181.06
8	Tax expense						
	(a) Current Tax	7.00	5.00	14.00	12.00	26.00	37.84
	(b) MAT Credit	-	-	-	-	-	-
	(c) Deferred Tax	-	-	-	-	-	6.61
9	Net Profit (+)/Loss (-) for the period from continuing operations	19.20	17.47	39.35	36.67	79.11	136.61
10	Profit(+)/loss(-) from discontinuing operations	-	-	-	-	-	-
11	Tax expense of discontinuing operations	-	-	-	-	-	-
12	Profit or loss from discontinuing operations (after tax)	-	-	-	-	-	-
13	Profit (+)/Loss (-) for the period (9+12)	19.20	17.47	39.35	36.67	79.11	136.61
14	Other Comprehensive Income A.(i) Items which will not be reclassified to profit and loss	32.66	(40.95)	13.09	(8.29)	11.88	38.67
	(ii) Income tax relating to items that will not be reclassified to profit and loss	(5.61)	6.74	(2.25)	1.13	(2.04)	(5.73)
	B.(i) Items which will be reclassified to profit and loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit and loss	-	-	-	-	-	-
15	Total Comprehensive Income for the period (13+14)	46.25	(16.74)	50.19	29.51	88.95	169.55

For SUGAL & DAMANI SHARE BROKERS LTD

Mahesh Chandan

Executive Director

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Ph : 2858 7105 - 108 Fax : +91-44-42155285 E-mail : sugalshare@sugalshare.com
Investor Grievance E-mail : grievance@sugalshare.com

16	Paid up equity share capital (Face Value of Rs.10 each)	625.00	625.00	625.00	625.00	625.00	625.00
17	Other equity						1,195.95
18	Earnings per share (for continuing operations)						
	a) Basic & Diluted	0.31	0.28	0.63	0.59	1.27	2.19
19	Earnings per share (for discontinued operations)						
	a) Basic & Diluted	-	-	-	-	-	-
20	Earnings per share (for discontinued and continuing operations)						
	a) Basic & Diluted	0.31	0.28	0.63	0.59	1.27	2.19

Notes:

- 1 The Audit Committee has reviewed the above results.
- 2 The above results were taken on record by the Board of Directors at its meeting held on 12.11.2022.
- 3 The Company operates only in one Business Segment i.e " Stock Broking" and hence does not have any reportable segments as per Indian Accounting Standard 108 "Operating Segments".
- 4 The auditors of the company have carried out a limited review of the financial results only for the quarter ended 30.09.2022.
- 5 Previous quarter's/ Year's figures have been regrouped/ reclassified and rearranged wherever necessary to correspond with the current quarter's/ year's classification/ disclosure.
- 6 Provision for Deferred tax shall be made at the year end.
- 7 The company has migrated all its clients to M/s. Motilal Oswal Financial Services Limited as on 29th August 2020 after getting prior approval of Board of Directors and Exchange approvals and has become its Authorised Person. Also the company has surrendered the membership of CDSL and BSE and surrender of NSE is in process .

Place : Chennai
Date : 12.11.2022

For and on behalf of Board of Directors
Sugal & Damani Share Brokers Ltd
For SUGAL & DAMANI SHARE BROKERS LTD

Mahesh Chandak

Executive Director
(Mahesh Chandak)
Executive Director
DIN : 00050149

Sugal & Damani Share Brokers Limited
Statement of Cash Flows for the Half Year Ended 30th September, 2022 (Rs. In Lakhs)

Particulars	For half year ended 30th September, 2022		For the year ended 31st March, 2022	
	INR	INR	INR	INR
A. Cash flow from operating activities				
Net Profit / (Loss) before extraordinary items and tax		48.66		181.06
<i>Adjustments for:</i>				
Depreciation and amortisation	1.01		1.85	
Asset Discarded	-		-	
Remeasurement of defined benefit cost	-		5.28	
(Profit)/Loss on sale of Mutual Fund	0.51		-	
Interest Paid	0.14		-	
Interest income	(9.30)		(46.14)	
Dividend income	(1.09)		(1.74)	
Net (gain)/loss on sale of investments	(2.96)		(19.77)	
		(11.69)		(60.52)
Operating profit / (loss) before working capital changes		36.97		120.54
<i>Movement in working capital:</i>				
<i>Adjustments for (increase) / decrease in operating assets:</i>				
Inventories	0.20		(0.35)	
Trade receivables	22.91		(9.19)	
Other receivables	(440.86)		668.47	
Trade payables	(0.58)		(10.60)	
Other liabilities	8.97		(9.03)	
Cash flow from extraordinary items		(409.36)		639.30
Cash generated from operations		(372.39)		759.84
Net income tax (paid) / refunds		(24.18)		(53.10)
Net cash flow from operating activities (A)		(396.57)		706.74
B. Cash flow from investing activities				
Payment for Property, plant and equipments (Net)	(0.61)		(1.03)	
Proceeds from disposal of property, plant and equipments	-		-	
Purchase of investments	-		(2,230.69)	
Proceeds from sale of investments	377.95		824.06	
Interest received	9.30		46.14	
Dividend received	1.09		1.74	
Net cash flow used in investing activities (B)		387.73		(1,359.78)
C. Cash flow from financing activities				
Interest paid	(0.14)		-	
Proceeds from borrowings	51.39		-	
Repayment of borrowings	-		-	
Net cash flow from financing activities (C)		51.25		-
Net increase / (decrease) in Cash and cash equivalents (A+B+C)		42.41		(653.04)
Cash and cash equivalents at the beginning of the year		13.09		666.13
Cash and cash equivalents at the end of the year		55.50		13.09
Components of Cash and Cash Equivalents				
(a) Cash on hand		0.04		0.05
(b) Balances with banks				
(i) In current accounts		5.18		13.04
(ii) In deposit accounts		50.28		-
		55.50		13.09

Place : Chennai
Date : 12.11.2022

For and on behalf of Board of Directors
Sugal & Damani Share Brokers Ltd
For **SUGAL & DAMANI SHARE BROKERS LTD**

Mahesh Chandak

Executive Director
(Mahesh Chandak)
Executive Director
DIN : 00050149

DIYALI B AND ASSOCIATES

Chartered Accountants
A9, Maruti Apartments
87, Dr. Alagappa Road, Chennai - 600 084.
Ph : 044 - 2642 2500, 94449 06021

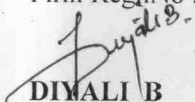
**INDEPENDENT AUDITOR'S REVIEW REPORT ON
REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS**

To
The Board of Directors
M/s Sugal & Damani Share Brokers Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of **M/s. Sugal & Damani Share Brokers Limited** ("The Company"), for the quarter and half year ended 30th September, 2022 ("this statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and disclosure Requirements) Regulations, 2015 as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. The comparative figures for the quarter ended 30th June 2022 and six months period ended 30th September 2021 and the year end figure ended 31st March, 2022 prepared in accordance with the applicable Accounting Standards were reviewed/audited by the erstwhile auditors who had expressed unmodified limited review/audit opinion on these financial results/financial statements vide their report Dt 12th August, 2022, 12th November, 2021 and 27th May, 2022 respectively, whose audit and review reports have been produced to us and which has been relied upon by us for the purpose of our review of the statement. Our review report is not qualified in respect of this matter.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For DIYALI B AND ASSOCIATES

Chartered Accountants
Firm RegnNo : 017740S


DIYALI B

Proprietrix
Membership No : 242354
Place : Chennai
Date : 12th November 2022

UDIN : 022242354 BCXM RM1156

