

<p>The Listing Department, BSE Limited, Phiroje Jeejeebhoy Towers, 25th Floor, Dalal Street, Mumbai – 400001.</p>	<p>The Listing Department, National Stock Exchange of India Limited, Exchange Plaza, 5th Floor, Plot No.: C / 1, 'G' Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400051.</p>
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BSE SCRIP Code: 500112

NSE SCRIP Code: SBIN

CC/S&B/SD/2023/ 473

22.09.2023

Madam / Dear Sir,

Sub: SEBI (LODR) REGULATIONS, 2015: LONG TERM BOND ISSUANCE – PRESS RELEASE

In compliance with the provisions of Regulation 30 and other applicable provisions of SEBI (LODR) Regulations, 2015, we enclose herewith the press release issued today in connection with the Long Term Bond issuance by the Bank.

Please take the above disclosure on record and arrange for dissemination.

Yours faithfully,

Shima Devi
Assistant General Manager (Company Secretary)



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14वा माळा, स्टेट बैंक भवन,
मादाम कामा रोड,
मुंबई – ४०००२१, भारत

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Shares & Bonds Dept,
Corporate Centre,
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Mumbai - 400021, India

Press Release: Bank's Senior Unsecured Long Term Bond Issuance

State Bank of India (SBI), the country's largest lender, raised Rs. 10,000 crores today at a coupon rate of 7.49% through its fourth infrastructure bond issuance. The issue attracted overwhelming response from investors with bids of Rs. 21045.10 crores and was oversubscribed by more than 5 times against the base issue size of Rs. 4,000 crores. The total number of bids received was 134 indicating wider participation with heterogeneity of bids. The investors were across provident funds, pension funds, insurance companies, mutual funds, corporates etc. The proceeds of bonds will be utilized in enhancing long term resources for funding infrastructure and affordable housing segment.

Based on the response, the Bank has decided to accept Rs. 10,000 crores at a coupon rate of 7.49% payable annually. This represents spread of 12 bps over the corresponding FBIL G-Sec par curve. Prior to this, the Bank had raised Long Term Bonds of Rs. 10,000 crores on 1st August 2023 at a spread of 13 bps over corresponding FBIL G-Sec par curve. The Bank has AAA credit rating with stable outlook from all domestic credit rating agencies for these instruments. With the current issuance, the total outstanding Long-Term Bonds issued by the Bank is at Rs. 39,718 crores.

This issuance is also very significant as the Bank has been successful in raising long duration bonds successively at a finer spread. We believe that this issuance may help in developing a long term bond curve and encourage other banks to issue bonds of longer tenor.