



(Subject to Nagpur Jurisdiction)

BAJAJ STEEL INDUSTRIES LIMITED

C- 108, MIDC INDUSTRIAL AREA, HINGNA, NAGPUR - 440 028 (MS) INDIA , Fax: +91 - 7104 - 237067
Tel.: +91 - 7104 238101 - 20, Email:- bsi@bajajngp.com, Website : www.bajajngp.com
CIN No. - L27100MH1961PLC011936

In collaboration with :
CONTINENTAL
EAGLE
CORPORATION
SINCE 1832

BSIL/BDM/2019-20/26

May 30, 2019

To,
BSE Limited
The Corporate Relationship Department,
1st Floor, New Trading Ring, Rotunda Building,
P.J. Towers, Dalal Street,
MUMBAI – 400 001

Scrip Code: 507944

Sub : Annual Secretarial Compliance Report for the financial year ended March 31, 2019

Dear Sir/Madam

This is with reference to abovementioned subject and pursuant to Regulation 24A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/CMDI/27/2019 dated February 8, 2019, we are enclosing herewith an Annual Secretarial Compliance Report issued by M/s. Siddharth Sipani & Associates, Company Secretaries for the Financial Year ended March 31, 2019.

Kindly take the above on your record..

Thanking you,

Yours Faithfully,
For Bajaj Steel Industries Limited

Divyanshu Vyas
Company Secretary



Cc: The Calcutta Stock Exchange Limited
7, Lyons Rang, Kolkata- 700 001.



**SECRETARIAL COMPLIANCE REPORT OF BAJAJ STEEL INDUSTRIES LIMITED
FOR THE YEAR ENDED 31ST MARCH, 2019**

To,
BAJAJ STEEL INDUSTRIES LIMITED
CIN- L27100MH1961PLC011936
C-108, MIDC INDUSTRIAL AREA HINGNA, NAGPUR-440028

I/We Siddharth Sipani, Company Secretary in Practice, Nagpur has examined:

(a) All the documents and records made available to us and explanation provided by M/s -**BAJAJ STEEL INDUSTRIES LIMITED (CIN- L27100MH1961PLC011936, REG OFF. C-108, MIDC INDUSTRIAL AREA HINGNA, NAGPUR-440028** ("the listed entity"),

(b) the filings/ submissions made by the listed entity to the stock exchanges,

(c) website of the listed entity,

(d) any other document/ filing, as may be relevant, which has been relied upon to make this certification, for the year ended 31st March, 2019 ("Review Period") in respect of compliance with the provisions of:

(a) the Securities and Exchange Board of India Act, 1992 ("SEBI Act") and the Regulations, circulars, guidelines issued thereunder; and

(b) the Securities Contracts (Regulation) Act, 1956 ("SCRA"), rules made thereunder and the Regulations, circulars, guidelines issued thereunder by the Securities and Exchange Board of India ("SEBI");

The specific Regulations, whose provisions and the circulars/ guidelines issued thereunder, have been examined, include:

(a) Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;

(b) Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018; :- **No such transaction during the Financial Year 2018-19**

(c) Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;

(d) Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018; :- **No such transaction during the Financial Year 2018-19**

(e) Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014; :- **No such transaction during the Financial Year 2018-19**





(f) Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008; :- **No such transaction during the Financial Year 2018-19**

(g) Securities and Exchange Board of India (Issue and Listing of Non-Convertible and Redeemable Preference Shares) Regulations, 2013; :- **No such transaction during the Financial Year 2018-19**

(h) Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;

and based on the above examination, I/We hereby report that, during the Review Period:

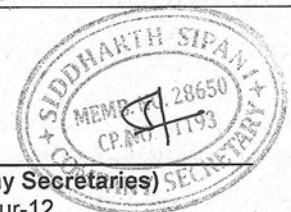
(a) The listed entity has complied with the provisions of the above Regulations and circulars/ guidelines issued thereunder, except in respect of matters specified below:-

Sr. No.	Compliance Requirement (Regulations/ Circulars/ Guidelines including specific clause)	Deviations	Observations/ Remarks of the Practicing Company Secretary
01	Regulation 17(1) of SEBI(LODR) Regulations, 2015	Delay in Appointment of Women Director	Delay in Appointment of Women Director in the company has now been made good w. e. f. 14/11/2018 by appointment of Woman Director.

(b) The listed entity has maintained proper records under the provisions of the above Regulations and Circulars/ Guidelines issued thereunder insofar as it appears from my examination of those records.

(c) The following are the details of actions taken against the listed entity/ its promoters/ directors/material subsidiaries either by SEBI or by Stock Exchanges (including under the Standard Operating Procedures issued by SEBI through various circulars) under the aforesaid Acts/ Regulations and Circulars/ Guidelines issued thereunder:

Sr. No.	Action taken by	Details of violation	Details of action taken E.g. fines, warning letter, debarment, etc.	Observations/ remarks of the Practicing Company Secretary, if any.
01	BSE	Regulation 17(1) of SEBI(LODR) Regulations, 2015	Fine imposed by BSE.	As reported by Company, there was delay in appointment of woman director in place of earlier woman director who has resigned. Further, The Company has filed its justification for delay and request for waiver of fine to BSE.





SIDDHARTH SIPANI & ASSOCIATES
COMPANY SECRETARIES

(d) The listed entity has taken the following actions to comply with the observations made in previous reports: **Not Applicable**

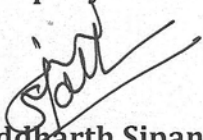
Sr. No.	Observations of the Practicing Company Secretary in the previous reports	Observations made in the secretarial compliance report for the year ended... (The years are to be mentioned)	Actions taken by the listed entity, if any	Comments of the Practicing Company Secretary on the actions taken by the listed entity
----- Not Applicable -----				

Date : 30/05/2019

Place: Nagpur



For Siddharth Sipani & Associates
Company Secretaries


Siddharth Sipani
(Proprietor)

Memb. No. 28650, CP. No. 11193