



GANGOTRI TEXTILES LTD

CIN : L17115TZ1989PLC002491

25, A Venkatachalam Co operative Colony, R.S.Puram, Coimbatore - 641 002.

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PART - I

STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR QUARTER ENDED 30.09.2019

(Rs. In Lakhs)

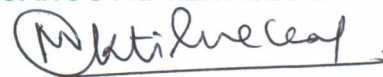
S.No	PARTICULARS	Quarter Ended			Half Year Ended		Year ended
		30.09.2019 (UnAudited)	30.06.2019 (UnAudited)	30.09.2018 (UnAudited)	30.09.2019 (UnAudited)	30.09.2018 (UnAudited)	31.03.2019 (Audited)
1	<b>Revenue from Operation</b>	-	-	-	-	-	-
	a) Interest Income	-	-	-	-	-	-
	b) Dividend Income	-	-	-	-	-	-
	c) Rental Income	-	-	-	-	-	-
	d) Fees and Commission Income	-	-	-	-	-	-
	e) Net Gain on Fair Value Changes	-	-	-	-	-	-
	f) Net Gain on Derecognition of Financial Instruments under Amortised Cost Category	-	-	-	-	-	-
	g) Sale of Products including Excise Duty	-	-	-	-	-	-
	h) Sale of Services	-	-	-	-	-	-
	i) Others (to be specified)	-	-	-	-	-	-
	<b>Total Revenue from Operation</b>	-	-	-	-	-	-
2	<b>Other Income</b>	-	-	6.31	-	6.31	7.43
3	<b>Total Income from Operation</b>	-	-	6.31	-	6.31	7.43
4	<b>Expenditure</b>	-	-	-	-	-	-
	a) Finance Cost	-	-	-	-	-	-
	b) Fees and Commission Expenses	-	-	-	-	-	-
	c) Net Loss on Fair Value Changes	-	-	-	-	-	-
	d) Net Loss on Derecognition of Financial Instruments under Amortised Cost Category	-	-	-	-	-	-
	e) Impairment of Financial Instruments	-	-	-	-	-	-
	f) Cost of materials consumed	-	-	-	-	-	-
	g) Purchase of Stock-in-Trade	-	-	-	-	-	-
	h) Changes in inventories of Finished Goods, Work-in-Progress & Stock-in-Trade	-	-	-	-	-	-
	i) Employee benefits expense	0.42	0.16	-	0.58	0.20	3.19
	j) Depreciation, Amortization and Impairment	-	-	-	-	-	0.04
	k) Other expenses (to be specified)	5.04	10.52	5.39	15.56	7.08	22.53
	<b>Total Expenses</b>	5.45	10.68	5.39	16.13	7.28	25.76
5	<b>Profit / (Loss) before Exceptional items and Tax</b>	(5.45)	(10.68)	0.92	(16.13)	(0.97)	(18.33)
6	<b>Exceptional items</b>	-	-	-	-	-	-
7	<b>Profit / (Loss) before Extraordinary items and Tax</b>	(5.45)	(10.68)	0.92	(16.13)	(0.97)	(18.33)
8	<b>Extraordinary items</b>	-	-	-	-	-	-
9	<b>Profit/(Loss) before Tax</b>	(5.45)	(10.68)	0.92	(16.13)	(0.97)	(18.33)
10	<b>Tax Expenses</b>	-	-	-	-	-	-
	a) Current Tax	-	-	-	-	-	-
	b) Deferred Tax	-	-	-	-	-	-
11	<b>Profit/ (Loss) for the period from continuing operation.</b>	(5.45)	(10.68)	0.92	(16.13)	(0.97)	(18.33)
12	<b>Profit/ (Loss) for the period from discontinued operation.</b>	-	-	-	-	-	-
13	<b>Tax Expenses of the discontinued operation.</b>	-	-	-	-	-	-
14	<b>Profit/ (Loss) for the period from discontinued operation After Tax</b>	-	-	-	-	-	-
15	<b>Profit / (Loss) for the period</b>	(5.45)	(10.68)	0.92	(16.13)	(0.97)	(18.33)
16	<b>Other comprehensive Income</b>	-	-	-	-	-	-
	A) 1) Items that will not be reclassified to Profit or Loss	-	-	-	-	-	-
	2) Income Tax relating to items that will not be reclassified to Profit or Loss	-	-	-	-	-	-
	B) 1) Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
	2) Income Tax relating to items that will be reclassified to Profit or Loss	-	-	-	-	-	-
17	<b>Total Comprehensive Income for the period comprising Profit / (Loss) and other comprehensive Income for the period</b>	(5.45)	(10.68)	0.92	(16.13)	(0.97)	(18.33)
18	<b>Earnings per Equity Shares (for continuing Operation)</b>						
	1. Basic	(0.05)	(0.56)	(0.52)	(1.11)	(1.06)	(1.72)
	2. Diluted	(0.05)	(0.56)	(0.52)	(1.11)	(1.06)	(1.70)
19	<b>Earnings per Equity Shares (for discontinued Operation)</b>						
	1. Basic	-	-	-	-	-	-
	2. Diluted	-	-	-	-	-	-
20	<b>Earning per Equity Shares (for continuing and discontinued operation)</b>						
	1) Basic	(0.05)	(0.56)	(0.52)	(1.11)	(1.06)	(1.72)
	2) Diluted	(0.05)	(0.56)	(0.52)	(1.11)	(1.06)	(1.70)

**STATEMENT OF PROFIT AND LOSS FOR THE PERIOD ENDED 30.09.2019**  
[Pursuant to Division II - Ind AS Schedule III to the Companies Act, 2013]

S.No	PARTICULARS	Note No.	30/09/2019	31/03/2019
<b>1</b>	<b>Revenue from Operations</b>		-	-
	a) Interest Income		-	-
	b) Dividend Income		-	-
	c) Rental Income		-	-
	d) Fees and Commission Income		-	-
	e) Net Gain on Fair Value Changes		-	-
	f) Net Gain on Derecognition of Financial Instruments under Amortised Cost Category		-	-
	g) Sale of Products including Excise Duty		-	-
	h) Sale of Services		-	-
	i) Others (to be specified)		-	-
	<b>Total Revenue from Operations</b>		-	-
<b>2</b>	<b>Other Income</b>		-	742,802
<b>3</b>	<b>Total Income</b>		-	<b>742,802</b>
<b>4</b>	<b>Expenses</b>			
	a) Finance Costs		-	-
	b) Fees and Commission Expenses		-	-
	c) Net Loss on Fair Value Changes		-	-
	d) Net Loss on Derecognition of Financial Instruments under Amortised Cost Category		-	-
	e) Impairment of Financial Instruments		-	-
	f) Cost of materials consumed		-	-
	g) Purchase of Stock-in-Trade		-	-
	h) Changes in inventories of Finished Goods, Work-in-Progress & Stock-in-Trade		-	-
	i) Employee benefits expense		57,510	318,890
	j) Depreciation, Amortization and Impairment		-	3,629
	k) Other expenses (to be specified)		1,555,654	2,252,858
	<b>Total Expenses</b>		<b>1,613,164</b>	<b>2,575,377</b>
<b>5</b>	<b>Profit / (Loss) before Exceptional items and Tax</b>		<b>(1,613,164)</b>	<b>(1,832,575)</b>
<b>6</b>	<b>Exceptional items</b>		-	-
<b>7</b>	<b>Profit / (Loss) before Extraordinary items and Tax</b>		<b>(1,613,164)</b>	<b>(1,832,575)</b>
<b>8</b>	<b>Extraordinary items</b>		-	-
<b>9</b>	<b>Profit/(Loss) before Tax</b>		<b>(1,613,164)</b>	<b>(1,832,575)</b>
<b>10</b>	<b>Tax expenses</b>			
	a) Current Tax		-	-
	b) Deferred Tax		-	-
<b>11</b>	<b>Profit/ (Loss) for the period from continuing operation.</b>		<b>(1,613,164)</b>	<b>(1,832,575)</b>
<b>12</b>	<b>Profit/ (Loss) for the period from discontinued operation.</b>		-	-
<b>13</b>	<b>Tax Expenses of the discontinued operation.</b>		-	-
<b>14</b>	<b>Profit/ (Loss) for the period from discontinued operation after Tax</b>		-	-
<b>15</b>	<b>Profit / (Loss) for the period</b>		<b>(1,613,164)</b>	<b>(1,832,575)</b>
<b>16</b>	<b>Other comprehensive Income</b>			
	<b>A)1) Items that will not be reclassified to Profit or Loss</b>		-	-
	2) Income Tax relating to items that will not be reclassified to Profit or Loss		-	-
	<b>B)1) Items that will be reclassified to Profit or Loss</b>		-	-
	2) Income Tax relating to items that will be reclassified to Profit or Loss		-	-
<b>17</b>	<b>Total Comprehensive Income for the period comprising Profit / (Loss) and other comprehensive Income for the period</b>		<b>(1,613,164)</b>	<b>(1,832,575)</b>
<b>18</b>	<b>Earnings per Equity Shares (for continuing Operation)</b>			
	1. Basic		(0.05)	(2.19)
	2. Diluted		(0.05)	(2.13)
<b>19</b>	<b>Earnings per Equity Shares (for discontinued Operation)</b>			
	1. Basic		-	-
	2. Diluted		-	-
<b>20</b>	<b>Earning per Equity Shares (for continuing and discontinued operation)</b>			
	1) Basic		(0.05)	(2.19)
	2) Diluted		(0.05)	(2.13)

COIMBATORE  
21.10.2019

For GANGOTRI TEXTILES LIMITED



MANOJ KUMAR TIBREWAL  
MANAGING DIRECTOR



**PART II**  
**SELECT INFORMATION FOR QUARTER ENDED 30.09.2019**

S.No.	Particulars	Quarter Ended			Half year ended		
		30.09.2019 (UnAudited)	30.06.2019 (UnAudited)	30.09.2018 (UnAudited)	30.09.2019 (UnAudited)	30.09.2018 (UnAudited)	31.3.2019 (Audited)
A.	Particulars of Shareholding						
1	Public Shareholding						
	No of Shares	2,46,14,177	2,46,14,177	2,46,14,177	2,46,14,177	2,46,14,177	2,46,14,177
	Percentage of Shareholding	75.52	75.52	75.52	75.52	75.52	75.52
2	Promoters and Promoter group Shareholding						
	a. Pledged / Encumbered						
	- No of shares	59,87,593	59,87,593	59,87,593	59,87,593	59,87,593	59,87,593
	- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter group)	75.00	75.00	75.00	75.00	75.00	75.00
	- Percentage of Shares (as a % of the total share Capital of the Company)	18.36	18.36	18.36	18.36	18.36	18.36
	b. Non Encumbered						
	- No of shares	19,95,864	19,95,864	19,95,864	19,95,864	19,95,864	19,95,864
	- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter group)	25.00	25.00	25.00	25.00	25.00	25.00
	- Percentage of Shares (as a % of the total share Capital of the Company)	6.12	6.12	6.12	6.12	6.12	6.12

Particulars	Quarter ended 30.09.2019
B. Investor Complaints	
i) Pending at the beginning of quarter	Nil
ii) Received during the quarter	Nil
iii) Disposed off during the quarter	Nil
iv) Remaining unresolved at the end of the quarter	Nil

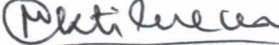
**RECONCILIATION OF EQUITY AS ON 30.09.2019**

Description	As on 30.09.2019	As on 30.06.2019
Equity as per previous GAAP (Indian GAAP)	1,06,72,73,170	1,06,72,73,170
Add: Fair valuation of Investments in Equity through OCI	-----	-----
Fair valuation of Loan	-----	-----
Less: Re-classification of Preference Shares as Liability	-----	-----
Dividend on Preference Shares including Dividend Distribution Tax	-----	-----
Deferred Tax Liability recognized on fair valuation of Loan	-----	-----
<b>Equity as reported under Ind AS</b>	<b>1,06,72,73,170</b>	<b>1,06,72,73,170</b>

**NOTE :**

- This Statement has been prepared in accordance with the Companies (Indian Account Standard) Rules 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standard) Rules 2015 and Companies (Indian Account Standard) Accounting Rules 2016
- The above results duly reviewed and approved by the Audit Committee has been taken on record by the Board of Directors in their meeting held on 21/10/2019
- There was no complaint received from the Investors' during the quarter ended 30/09/2019. No complaint was pending both at the beginning and at the end of the quarter.
- The company operates with a single segment only i.e. Textiles.
- Previous period figures have been regrouped and reclassified wherever necessary.
- The above is an extract of the detailed format of unaudited financial results for the period quarter ended 30.09.2019 filed with Stock Exchanges under Regulation 33 of SEBI(Listing obligation and Disclosure Requirement,2015). The full format of the quarterly financial results are available on Stock Exchanges Website -1) National Stock Exchange of India Limited Exchange Limited (www.nseindia.com) 2) Bombay Stock (www.bseindia.com) and on the Company's website (www.gangotritextiles.com)
- Since Company's all Assets have been taken over and sold by the Lenders, Company could not pay interest during last several years. Hence, interest has not been provided after September 2015.
- A special Resolution to liquidate the Company (Voluntary winding up) has been approved by the majority of shareholders in the 30th Annual General Meeting held on 27.9.2019

For GANGOTRI TEXTILES LIMITED

  
MANOJ KUMAR TIBREWAL  
MANAGING DIRECTOR

Place COIMBATORE  
Date 21.10.2019



**PART-I BALANCE SHEET AS AT 30.09.2019**  
**[Pursuant to Division II – Ind AS Schedule III to the Companies Act, 2013]**

S.No	Particulars	Note No.	(Rs.)	(Rs.)
			30/09/2019	31/03/2019
	<b>ASSETS</b>			
<b>1</b>	<b>FINANCIAL ASSETS</b>			
	a) Cash and Cash Equivalents		139,813	429,779
	b) Bank Balance other than (a) above		-	-
	c) Derivative Financial Instruments		-	-
	d) Receivables		-	-
	(i) Trade Receivables		-	-
	(ii) Other Receivables		-	-
	e) Loans		-	-
	f) Investments		150,052,000	150,052,000
	g) Other Financial Assets (to be specified)		-	-
<b>2</b>	<b>NON-FINANCIAL ASSETS</b>			
	a) Inventories		-	-
	b) Current Assets (Net)		-	-
	c) Deferred Tax Assets (Net)		-	-
	d) Investments Property		-	-
	e) Biological Assets other than bearer plants		-	-
	f) Property, Plant and Equipment		247,011	247,011
	g) Capital Work-in-Progress		-	-
	h) Intangible Assets under development		-	-
	i) Goodwill		-	-
	j) Other Tangible Assets		-	-
	k) Other Non-Financial Assets (to be specified)		8,336,245	8,737,303
	<b>Total Assets</b>		<b>158,775,069</b>	<b>159,466,093</b>
	<b>LIABILITIES AND EQUITY</b>			
<b>1</b>	<b>FINANCIAL LIABILITIES</b>			
	a) Financial Liabilities		-	-
	b) Derivative Financial Instruments		-	-
	(I) Trade Payables			
	(i) Total outstanding dues of micro enterprises small enterprises		546,305	591,304
	(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises		-	-
	(II) Other Payables			
	(i) Total outstanding dues of micro enterprises small enterprises		-	-
	(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises		-	-
	c) Debts Securities		-	-
	d) Borrowings (Other than Debt Securities)		2,456,137,474	2,454,531,524
	e) Deposits		-	-
	f) Subordinated Liabilities		-	-
	g) Other Financial Liabilities (to be specified)		55,500,000	55,500,000
<b>2</b>	<b>NON-FINANCIAL LIABILITIES</b>			
	a) Current Tax Liabilities (Net)		5,104,104	5,737,052
	b) Provisions		-	-
	c) Deferred tax Liabilities (Net)		-	-
	d) Other Non-Financial Liabilities (to be specified)		-	-
<b>3</b>	<b>EQUITY</b>			
	a) Equity Share Capital		1,067,273,170	1,067,273,170
	b) Other Equity – Reserves and Surplus		(3,425,785,984)	(3,424,166,957)
	<b>Total Liabilities and Equity</b>		<b>158,775,069</b>	<b>159,466,093</b>

For GANGOTRI TEXTILES LIMITED

*(Signature)*

**MANOJKUMAR TIBREWAL**  
**MANAGING DIRECTOR**

Coimbatore  
21.10.2019

*M. Gangadaran & Co*  
CHARTERED ACCOUNTANTS.

Nanjappa Complex  
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To  
The Board of Directors,  
Gangotri Textiles Limited,  
R.S.Puram,  
Coimbatore - 641 002.

### LIMITED REVIEW REPORT

I have reviewed the accompanying statement of standalone unaudited financial results of GANGOTRI TEXTILES LIMITED for the quarter ended 30th September 2019 being submitted by the company pursuant to the requirements of regulation 33 of the SEBI (listing obligations and disclosure requirements) regulations, 2015 as modified by circular No. CIR/CFD/FAC/62/2016 dated 05.07.2016.


The statement, which is the responsibility of the company's management and approved by the company's board of directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian accounting standard 34, interim financial reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 read with relevant Rules issued thereunder and other accounting principles generally accepted in India. My responsibility is to issue a report on these financial statements based on my review.

I conducted my review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, review of interim financial information performed by the independent auditor of the entity, issued by the Institute of Chartered Accountants of India. This standard requires that I plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. I have not performed an audit and accordingly, I do not express an audit opinion.

Based on my review conducted as above, nothing has come to my attention that causes me to believe that the accompanying statement of unaudited financial results prepared in accordance with the aforesaid Indian accounting standards and other accounting principles generally accepted in india has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated 05.07.2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Coimbatore  
Date : 17.10.2019

For M.GANGADARAN & CO  
Chartered Accountants

  
CA. M.GANGADARAN  
Membership No. 024949  
Firm Regn.No.0881S

*M. Gangadaran & Co.*  
CHARTERED ACCOUNTANTS  
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COIMBATORE- 641 001.