



PRECISION WIRES INDIA LIMITED

REGD. OFFICE: SAIMAN HOUSE, J. A. RAUL STREET,
OFF SAYANI ROAD, PRABHADEVI, MUMBAI - 400 025, INDIA.
TEL: +91-22-24376281 FAX: +91-22-24370687
E-MAIL: mumbai@pwil.net
WEB: www.precisionwires.com
CIN : L31300MH1989PLC054356.

WORKS: SURVEY NO. 125/2, 66 KVA ROAD, AMLI,
SILVASSA - 396 230, U.T OF D.N.H., INDIA.
TEL: +91-260-2642614 FAX: +91-260-264235

1	Bombay Stock Exchange Limited (BSE) Corporate Relationship Dept., 1st Floor, Rotunda Building, P.J. Towers, Dalal Street, Fort, Mumbai-400 001	Company Code : 523539
2	National Stock Exchange of India Ltd.(NSE) Exchange Plaza, 5 th Floor, Plot No. C/1, G Block, Bandra - Kurla Complex, Bandra (E) Mumbai - 400 051.	Symbol : PRECWIRE

11-02-2020


Dear Sir/Madam,

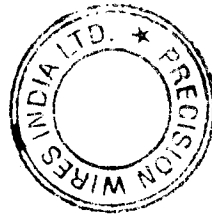
Ref: Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In continuation to our letter dated 10.02.2020 on the captioned subject, please find attached herewith copies of un-audited financial results for the third quarter (Q3) and nine months ended 31st December, 2019 published in the issue of the "Free Press Journal" & "Navshakti" (both Mumbai Editions) for your information and records.

Thanking you,

Yours faithfully,
For PRECISION WIRES INDIA LIMITED


(Nishthi H Dharmani)
Company Secretary



Encl: a/a.



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EXTRACT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST, DECEMBER, 2019

(Rs. in Lakh except Per Share Data)

Sr. No.	Particulars	Quarter Ended Dec. 31, 2019	Quarter Ended Dec. 31, 2018	Quarter Ended Sept. 30, 2019	Nine Months Ended Dec. 31, 2019	Nine Months Ended Dec. 31, 2018	Year Ended March 31, 2019
		(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Audited)
1	Total Income from Operations	35,342.82	43,902.05	36,942.27	1,14,985.67	1,31,324.29	1,75,941.58
2	Net Profit for the period (before Tax, Exceptional and/or Extraordinary items)	1,100.80	1,497.44	909.72	3,283.46	4,893.43	6,461.56
3	Net Profit for the period (before Tax, after Exceptional and/or Extraordinary items)	1,100.80	1,497.44	909.72	3,283.46	4,893.43	6,461.56
4	Net Profit for the period (after Tax, after Exceptional and/or Extraordinary items)	822.13	960.00	819.10	2,452.27	3,163.41	4,182.72
5	Total Comprehensive income for the period [Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)]	822.13	960.00	819.10	2,452.27	3,163.41	4,146.92
6	Equity Share Capital	1,156.36	1,156.36	1,156.36	1,156.36	1,156.36	1,156.36
7	Reserves excluding Revaluation Reserves as per Balance Sheet	-	-	-	-	-	25,386.95
8	Earning per Share (before Extraordinary Items) of Rs. 5/- each (quarterly not annualised)	3.55	4.15	3.54	10.60	13.68	18.09
9	Earning per Share (after Extraordinary Items) of Rs. 5/- each (quarterly not annualised)	3.55	4.15	3.54	10.60	13.68	18.09

Notes:

- 1 Previous year's/period's figures have been regrouped/reworked wherever necessary to make them comparable with the Current Year.
- 2 The Statutory Auditor of the Company has carried out "Limited Review" of the above results as per Regulations 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 3 The Company has adopted Ind AS 116 "Leases" effective April 1, 2019 and applied the standard to its leases. This has resulted in recognizing a Right-to-use Asset and a corresponding Lease Liability of Rs. 152.37 Lakh as at 1st April, 2019. The impact on the profit for the quarter is not material.
- 4 The format for above results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with requirements of SEBI's Circular dated July 5, 2016, INDAS and Schedule III [Division II] to the Companies Act, 2013 applicable to companies that are required to comply with INDAS.
- 5 The above Unaudited Financial Results for the Quarter and Nine Months Ended 31st December, 2019 have been reviewed and recommended by the Audit Committee and were taken on record and approved by the Board of Directors in their respective meetings held on 10th February, 2020.
- 6 Interim Dividend for FY 2019-20 was recommended @Rs. 1/- (20%) per equity share of the face value of Rs. 5 each fully paid. The Record date was fixed for payment of above Interim Dividend as 21st February, 2020. And Interim Dividend shall be paid on or before 10th March, 2020 to those Equity Shareholders whose names will appear in the Register of Members as on 21st February, 2020 being Record Date.
- 7 The above is an extract of the detailed format of Financial Results for the Quarter and Nine Months ended 31st December, 2019, filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the said Quarterly Unaudited Financial Results are available on the Exchanges website, www.bseindia.com, www.nseindia.com and on the Company's website at www.precisionwires.com
- 8 The Company has only one reportable primary business segment as per INDAS 108, i.e., Manufacturing of Winding Wires.

By order of the Board
Milan M. Mehta
Managing Director
DIN : 00003624

Place : Mumbai
Date : 10th February 2020

नवशक्ति
मुंबई, मंगळवार, ११ फेब्रुवारी २०२०

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