

REF: HSL/SEC/2022/66

December 15, 2022

To The Deputy Manager Department of Corporate Services BSE Ltd. PJ Towers, Dalal Street Mumbai -400001 <b>Scrip Code: 514043</b>	To The Manager National Stock Exchange of India Ltd. Exchange Plaza, Plot No. C/1, G Block Bandra-Kurla Complex, Bandra (E), Mumbai 400051 <b>Symbol: HIMATSEIDE</b>
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Dear Sir/ Madam,

**Sub: Outcome of Meeting of Board of Directors held on December 15,2022**

**Ref: Regulation 30 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”).**

Further to our letter dated December 09,2022, we hereby inform you that the Board at its meeting held today i.e. December 15,2022, has approved:

1. Issuance of equity shares, foreign currency convertible bonds or other similar security denominated in foreign currency(ies), warrants, American depository receipts, global depository receipts, any other financial instruments convertible into equity shares, or a combination thereof (“**Securities**”), in one or more tranches and/or one or more issuances simultaneously or otherwise, aggregating up to US \$ 13 Million or equivalent to Rs. 108 Crore , by way of one or more public and/or private offerings, and/or on preferential allotment basis, to any eligible person, or otherwise, foreign/resident investors (whether institutions, incorporated bodies, mutual funds, individuals or otherwise), venture capital funds (foreign or Indian), alternate investment funds, foreign institutional investors, foreign portfolio investors, qualified foreign investors, Indian and/or multilateral financial institutions, mutual funds, insurance companies, non-resident Indians, stabilizing agents, pension funds, banks or any financial institutions and/or any other categories of investors, whether they be holders of equity shares of the Company or not (collectively called the "**Investors**")
2. Issuance of Non-Convertible Debentures not exceeding INR 500 crores, to identified Investors.

The Board has authorized Securities Allotment Committee of Directors to *inter-alia* determine the terms and conditions of issue of Non-Convertible Debentures and the Securities as above and to open the issue of said Securities.

**Himatsingka Seide Limited**

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**CIN** L17112KA1985PLC006647

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The Board has also approved the Postal Ballot Notice to seek authorizations of members for the issuance of securities and the Company shall make requisite disclosures as and when the Postal Ballot Notice is issued to the members.

The private placement for the issuance of securities shall be in terms of the applicable rules, regulations, guidelines and laws including SEBI Listing Regulations and shall be subject to all permissions, sanctions and approvals as may be necessary under the applicable laws.

The meeting commenced at 4:30 PM and concluded at 6:00 PM.

Thanking you,

Yours faithfully,  
For Himatsingka Seide Limited

M. Sridhar  
Company Secretary

**Himatsingka Seide Limited**

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