



Corporate Office : Prestige Precinct, 3rd Floor, Almeida Road, Thane (West) - 400 601. INDIA.
Tel.: +91 22 4961 6103 / 4974 8107 • Email: finance@nitincastings.com • Website : www.nitincastings.com

August 12, 2022

BSE Limited,

1st Floor, New Trading Wing,
Rotunda Building, P J Towers,
Dalal Street, Fort,
Mumbai 400 001.

Dear Madam/ Sir,

Ref: Nitin Castings Limited (Scrip Code: BSE: 508875)

Sub: Outcome of the Board Meeting held on August 12, 2022

Pursuant to Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 this is to inform you that the Board of Directors of the Company at their meeting held today on August 12, 2022 has *inter-alia* approved the following:

1. The Unaudited Financial Results of the Company for the quarter ended June 30, 2022.
2. Independent Auditor's Limited Review Report for the quarter ended June 30, 2022.

Further, pursuant to the provisions of SEBI (Prohibition of Insider Trading) Regulations, 2015 read with amendments thereto, we would like to inform you that the Trading Window for dealing in the securities of the Company was closed for all Insiders, Designated Persons and their immediate relatives and Connected Persons from 1st July, 2022 and shall continue to remain closed till the end of 48 hours after declaration of the Un-Audited Financial Results for the quarter ended June 30, 2022.

In view of the above and pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the Unaudited Financial Results along with Limited Review Report for the quarter ended June 30, 2022.

The Meeting commenced at 11.00 AM and concluded at 3.30 PM.

We request you to take the same on your records.

Thanking you,

FOR NITIN CASTING LIMITED


NIPUN NITIN KEDIA
DIRECTOR
DIN - 02356010



Corporate Office : Prestige Precinct, 3rd Floor, Almeida Road, Thane (West) - 400 601. INDIA.

Tel.: +91 22 4961 6103 / 4974 8107 • Email: finance@nitincastings.com • Website : www.nitincastings.com

Un-Audited Financial Result for the Quarter Ended 30th June, 2022				
Scrip Code : 508875	Rs. in Lakhs (Except EPS)			
	Particulars	Quarter Ended		Year Ended
		30-Jun-2022 Un-Audited	31-Mar-2022 Audited	30-Jun-2021 Un-Audited
1. Net Sales / Revenue from Operations	3,088.82	2,791.41	1,871.56	9,651.41
2. Other Income	17.83	44.00	31.42	214.89
3. Total Income (1+2)	3,106.65	2,835.41	1,902.98	9,866.30
4. Expenditure				
a. Cost of materials consumed	2,413.54	2,039.19	1,363.28	7,572.20
b. Purchase of traded goods				
c. (Increase) / decrease in stock of finished goods, work in progress and stock-in-trade	(14.53)	138.55	47.78	(25.01)
d. Employees benefit expense	190.02	199.64	169.67	761.74
e. Finance Cost	5.36	3.36	6.84	20.13
f. Depreciation & Amortisation	51.74	49.65	48.98	200.13
g. Administrative, Selling & General Expenses	314.16	193.98	127.28	684.75
Total Expenditure	2,960.29	2,624.37	1,763.83	9,213.94
5. Profit (+)/ Loss (-) before exceptional item and tax	146.36	211.04	139.15	652.36
6. Exceptional items	-	-	-	-
7. Profit (+)/ Loss (-) from Ordinary Activities before tax (3) - (4+5+6)	146.36	211.04	139.15	652.36
8. Tax expense	112.61	45.55	33.43	136.36
Current Tax	55.20	49.51	34.10	142.26
Tax Provisoin of Earlier Years	-	-	-	-
Deferred Tax	57.41	(3.96)	(0.67)	(5.90)
9. Net Profit (+)/ Loss (-) from Ordinary Activities after Tax	33.75	165.49	105.72	516.00
10. Other Comprehensive Income (Net of Tax)				
Item that will not be classified to profit & Loss				
(i) Re-measurement of defined benefit plan	-	4.16	-	4.16
(ii) Income tax related to item no. (i) above	-	(1.04)	-	(1.04)
Other Comprehensive Income (Net of Tax)	-	3.12	-	3.12
Total Comprehensive Income for the period (9+10)	33.75	168.61	105.72	519.12
11. Paid-up equity share capital (Face value : Rs. 5/- per shares)	257.07	257.07	257.07	257.07
12. Earnings Per Share (EPS) (of Rs. 5/- each) (Not Annualised)				
- Basic and diluted EPS	0.66	3.28	2.06	10.10

Notes :

(1) The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 12th August, 2022. (2) The Company is engaged in manufacture of Alloys Steel Castings and there is no separate reportable segment as per Ind_AS 108. (3) The above financial results have been prepared in accordance with the section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India. (4) Figures of previous period have been regrouped and / or recasted wherever considered necessary to confirm the grouping of current period. (5) The Financial Results of the Company are submitted to BSE and are available on Company's website at www.nitincastings.com. (6) The figures of the last quarters are the balancing figures between the audited figures in respect of the full financial year and the unaudited published year to date figures upto the third quarter of the respective financial year. (7) The above is an extract of the details format of Quarterly Financial Results filed with the BSE under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015. The full format of the Quarterly Financial Results are available on the website of BSE and on the Company's website at www.nitincastings.com

Mumbai
Date: 12th August, 2022



For NITIN CASTINGS LIMITED


NIPUN NITIN KEDIA
Director
DIN No. : 02356010

Limited Review Report on unaudited quarterly financial results of Nitin Castings Limited under regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**To,
The Board of Directors,
Nitin Castings Limited**

1. We have reviewed the accompanying Statement of unaudited financial results of **Nitin Castings Limited** ("the company") for the quarter ended 30th June, 2022 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), read with Circular No. CIR/CFD/FAC/44/2019 dated March 29, 2019) issued by the SEBI under Regulations 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our Limited Review in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement are free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.



