



Olectra Greentech Limited

(Formerly Known as Goldstone Infratech Limited)

February 12, 2019

The Bombay Stock Exchange Ltd
National Stock Exchange of India Limited

Dear Sir(s),

Sub: Outcome of the Board Meeting

Script code Number on BSE	:	532439
Name of the entity	:	Olectra Greentech Ltd.
Script ID on NSE	:	OLECTRA

In accordance with the provisions of Regulation 30 and 33 of Securities Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors of the Company at their meeting held today i.e. 12th day of February, 2019 have inter-alia:

1. Approved the un-audited financial results for the quarter ended 31st December, 2018.
2. Approved the Limited Review Report submitted by the Statutory Auditors.

Pursuant to Regulation 33 of Securities Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015, please find enclosed herewith a copy of the Un-audited Financial Results for the period ended 31st December, 2018 and a copy of the Limited Review Report for the said period.

The Meeting commenced at 2:00 P.M. and concluded at 3:58 P.M.

This is for your information and record.

Thanking You,
Yours faithfully,

For Olectra Greentech Limited

P Hanuman Prasad
Company Secretary

Encl: a/a



Olectra Greentech Limited

(Formerly Known as Goldstone Infratech Limited)

Olectra Greentech Limited

(CIN: L34100TG2000PLC035451) - Email ID: Info@olectra.com - www.olectra.com

Registered office: Center Point Building, 4th floor, Plot No.359 to 363/401, US Consulate lane, Begumpet, Secunderabad - 500003, Telangana; Tel:040-46989999

STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE NINE MONTHS & QUARTER ENDED 31st DECEMBER, 2018

All amounts in Indian Rupees Lakhs

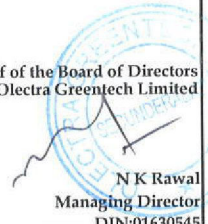
Sl. No	Particulars	Quarter ended			Nine Months Ended		Year ended
		31.12.2018 (Unaudited)	30.09.2018 (Unaudited)	31.12.2017 (Unaudited)	31.12.2018 (Unaudited)	31.12.2017 (Unaudited)	31.03.2018 (Audited)
1	2	3	4	5	6	7	8
1	Income						
	(a) Revenue from operations	8,946.20	7,073.76	5,125.98	19,348.82	11,650.45	16,421.53
	(b) Other Income	680.09	29.93	88.17	754.43	126.16	733.74
	Total Income	9,626.29	7,103.69	5,214.15	20,103.25	11,776.61	17,155.27
2	Expenses						
	(a) Cost of materials consumed	7,318.75	7,213.21	3,951.36	19,744.67	8,332.25	11,190.46
	(b) Purchases of stock - in - trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress	302.53	(1,469.02)	(271.89)	(3,989.17)	(379.50)	(105.97)
	(d) Excise Duty	-	-	-	-	272.78	272.78
	(e) Power & Fuel	104.30	85.43	76.98	291.79	229.60	306.06
	(f) Testing & Inspection Charges	60.23	55.88	57.08	169.33	162.73	187.13
	(g) Employee Benefit Expenses	863.23	707.10	457.49	2,131.37	986.47	1,573.55
	(h) Finance costs	352.57	531.07	145.63	1,190.57	434.65	612.87
	(i) Depreciation and amortization expense	169.12	139.32	146.71	454.34	439.53	322.23
	(j) Other Expenses	990.56	622.53	542.97	1,964.93	852.94	1,606.87
	Total Expenses	10,161.29	7,885.52	5,106.33	21,957.83	11,331.44	15,965.97
3	Profit/(loss) before exceptional items and tax (1 - 2)	(535.00)	(781.83)	107.83	(1,854.58)	445.17	1,189.30
4	Exceptional items	-	-	-	-	-	-
5	Profit/ (loss) before tax (3 - 4)	(535.00)	(781.83)	107.83	(1,854.58)	445.17	1,189.30
6	Tax Expense:						
	(a) Current tax	-	-	50.00	-	175.00	81.47
	(b) Deferred Tax charge/(credit)	(136.38)	(141.00)	(8.43)	(421.37)	(46.95)	218.55
	Total Tax Expense	(136.38)	(141.00)	41.57	(421.37)	128.05	300.02
7	Net Profit after tax (5-6)	(398.62)	(640.83)	66.26	(1,433.21)	317.12	889.28
8	Other Comprehensive income (net of tax)						(53.30)
9	Total Comprehensive income (7+ 8)	(398.62)	(640.83)	66.26	(1,433.21)	317.12	835.98
10	Paid up equity share capital (Face value of Rs.4/- each)	3,067.23	2,007.23	2,007.23	3,067.23	2,007.23	2,007.23
11	Other equity						17,827.86
12	Earnings per share in Rupees (Face value of Rs.4/- each)* :						
	(a) Basic	(0.54)	(1.28)	0.13	(2.46)	0.78	2.07
	(a) Diluted	(0.50)	(1.20)	0.13	(2.30)	0.74	1.96

* Not Annualised for the Quarter

Notes:

- The above un-audited standalone financial results were reviewed by the audit committee and thereafter approved at the meeting of the Board of Directors held on 12th February, 2019. The auditors have issued an unqualified Audit opinion on these results.
- Pursuant to Regulation 33(3)(b) of SEBI(LODR) Regulations, 2015 the company has opted not to consolidate the results for the first three quarters of the financial Year 2018-2019. Therefore only standalone financial results are being submitted.
- The above Standalone financial results of the Company have been prepared in accordance with the Indian Accounting Standards ("Ind AS") as prescribed under section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standard) Rules, 2015, as amended.
- Effective 1st April 2018, the Company has adopted Ind AS 115 'Revenue from Contracts with Customers'. Based on the assessment done by the management, there is no material impact on the revenue recognised.
- Segment reporting: In line with the provisions of Ind AS 108 - operating segments, the operations of the Company fall primarily under manufacturing of Composite Polymer Insulators and Electric Buses, which has commenced commercial operation in the second quarter of previous financial year and accordingly considered under reportable segments by the management.
- The Government of India introduced the Goods and Services Tax (GST) with effect from 1st July 2017, consequently revenue from operations for the quarters ended 31st December 2018, 31st December 2017 and September 2018 is net of GST. However revenue for all other periods presented is inclusive of excise duty, where applicable.
- Provision for taxation is made at the effective Income Tax rates.

For and on behalf of the Board of Directors
Olectra Greentech Limited



N K Rawal
Managing Director
DIN:01630545

Place: Secunderabad
Date: 12th February, 2019

Olectra Greentech Limited
 (CIN: L34100TG2000PLC035451)-Email ID: Info@olectra.com - www.olectra.com
 Registered office: Center Point Building, 4th floor, Plot No.359 to 363/401, US Consulate lane, Begumpet, Secunderabad - 500003,
 Telangana;Tel:040-46989999
 Segment Revenue, Results and Capital Employed

All amounts in Indian Rupees Lakhs

Sl. No	Particulars	Quarter ended			Nine Months Ended		Year ended
		31.12.2018 (Unaudited)	30.09.2018 (Unaudited)	31.12.2017 (Unaudited)	31.12.2018 (Unaudited)	31.12.2017 (Unaudited)	31.03.2018 (Audited)
Segment wise revenue and results:							
1	Segment Revenue:						
	a) Insulator division	3,459.85	3,380.61	2,472.54	9,925.12	7,931.04	11,179.52
	b) e-bus division	5,486.35	3,693.15	2,653.44	9,423.70	3,719.41	5,242.01
	c) Others	-	-	88.17	-	126.16	-
	Total	8,946.20	7,073.76	5,214.15	19,348.82	11,776.61	16,421.53
	Less: Inter-segment revenues	-	-	-	-	-	-
	Net revenue from operations	8,946.20	7,073.76	5,214.15	19,348.82	11,776.61	16,421.53
2	Segment Results: (Profit before Tax & Interest)						
	a) Insulator division	(146.16)	43.28	149.10	20.38	757.60	1,063.83
	b) e-bus division	(596.50)	(294.04)	104.37	(1,244.62)	122.23	238.33
	Total	(742.66)	(250.76)	253.46	(1,224.24)	879.82	1,302.16
	Less: Interest	352.57	531.07	145.63	1,190.57	434.65	612.86
	Less: Unallocable expenditure/(income) (net)	(560.23)	-	-	(560.23)	-	(500.00)
	Total profit before tax	(535.00)	(781.83)	107.83	(1,854.58)	445.17	1,189.30
3	Segment Assets:						
	a) Insulator division	19,328.45	17,885.99	19,295.52	19,328.45	19,295.52	16,867.97
	b) e-bus division	29,101.01	23,709.03	13,309.59	29,101.01	13,309.59	14,672.96
	c) Unallocated	36,835.85	-	-	36,835.85	-	-
	Total	85,265.31	41,595.02	32,605.11	85,265.31	32,605.11	31,540.93
4	Segment Liabilities:						
	a) Insulator division	10,430.70	8,825.94	7,535.89	10,430.70	7,535.89	7,658.39
	b) e-bus division	5,990.25	13,968.72	3,153.91	5,990.25	3,153.91	4,047.45
	c) Unallocated	-	-	-	-	-	-
	Total	16,420.95	22,794.66	10,689.80	16,420.95	10,689.80	11,705.84
5	Capital Employed (3-4)						
	a) Insulator division	8,897.75	9,060.05	11,759.63	8,897.75	11,759.63	9,209.58
	b) e-bus division	23,110.76	9,740.31	10,155.68	23,110.76	10,155.68	10,625.51
	c) Unallocated	36,835.85	-	-	36,835.85	-	-
	Total	68,844.36	18,800.36	21,915.31	68,844.36	21,915.31	19,835.09

For and on behalf of the Board of Directors
 Olectra Greentech Limited

N K Rawal
 Managing Director
 DIN:01630545

Place: Secunderabad
 Date: 12th February, 2019

PK



P C N & ASSOCIATES
CHARTERED ACCOUNTANTS
Plot No. 12, "N Heights"
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Tel. : (91-40) 2311 9499
E-mail : pcnassociates@yahoo.com

LIMITED REVIEW REPORT-STANDALONE FINANCIAL RESULTS

To
The Board of Directors
Olectra Greentech Limited
Hyderabad

Limited Review Report for the quarter and nine months ended 31st December, 2018

1. We have reviewed the accompanying statement of unaudited Standalone financial results of M/s. **Olectra Greentech Limited** for the quarter ended 31st December 2018 and year to date from April 1st 2018 to December 31st 2018 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015.
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors in their meeting held on 12th February 2019. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of interim financial information performed by the independent auditor of the entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular CIR/CFD/FAC/62/2016 dated 5th July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P C N & Associates.,
Chartered Accountants
FRN: 016016S


Chandra Babu M
Partner
M.No. 227849



Place: Hyderabad
Date: 12th February, 2019