

ACE MEN ENGG WORKS LIMITED

Registered Office: Office No. 16, Gulab Tower,
Thaltej Ahmedabad -380054.

Website: www.acumenengg.co.in

October 18, 2024

To,
BSE Limited
P J Towers,
Dalal Street, Fort,
Mumbai - 400 001.

Dear Sir/Madam,

Scrip Code: 539661

Sub: Outcome of the Board Meeting

In accordance with the provisions of Regulations 30, 33 and all other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the Listing Regulations), we would like to inform you that the Board of Directors (the Board) of the Company at its Meeting held today, has considered and approved, inter alia:

1. unaudited Financial Results of the Company for the second quarter and half year ended September 30, 2024;

The copies of the Results together with the Limited Review Reports issued by the Auditors of the Company are enclosed. The Auditors have issued an unmodified opinion on the Results.

2. appointment of Mr. Sourabh Gopichand Gaikwad (DIN: 10692920) as additional Non - Executive Independent Director of the Company, brief profile of the appointee is attached as **Annexure - A**.

The meeting of the Board of Directors commenced at 06:00 P.M. and concluded at 7:40 P.M

Kindly take the same on record.

Thanking you,

Yours faithfully,
For Ace Men Engg Works Limited

Ruchir Patel
Managing Director
DIN: 09840600

Ace Men Engg Works Limited

CIN No. L27109GJ1980PLC100420

Regd(O) : 214 Sanidhya Arcade Near Maruti Showroom Near Vastral Cross Road, S.P. Ring Road, Vastral Ahmedabad - 382418

Email: info@acumenengg.co.in Website: www.acumenengg.co.in

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED ON SEPT 30, 2024

(Rs. in Lacs)

Particulars	Quarter ended			Half Year Ended		Year Ended
	30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I. Income						
Revenue from Operations	-	-	-	-	-	-
Other Income	-	6.03	13.84	6.03	13.84	38.94
Total Income	-	6.03	13.84	6.03	13.84	38.94
II. Expenses						
Cost of Materials Consumed/Service Availed	-	-	-	-	-	-
Purchase of stock in trade/ Cost of Service availed	-	-	-	-	-	-
Changes in Inventories of Finished Goods, Work-in- Progress and Stock-in-Trade	-	-	-	-	-	-
Employee Benefits Expense	0.98	1.76	2.68	2.74	3.90	9.80
Finance costs	-	-	0.85	-	0.85	3.33
Depreciation, Amortisation and Depletion Expenses	-	-	-	-	-	-
Other Expenses	0.46	2.81	5.46	3.27	6.40	14.32
Total Expenses	1.44	4.57	8.99	6.01	11.15	27.45
III. Profit / (Loss) before exceptional items and tax	-1.44	1.46	4.85	0.02	2.69	11.49
IV. Exceptional item	-	-	-	-	-	-
V. Profit before Tax	-1.44	1.46	4.85	0.02	2.69	11.49
VI. Tax Expense	-	0.29	0.95	0.29	0.95	2.61
- Current Tax	-	0.29	0.95	0.29	0.95	2.61
- Short / (Excess) provision of Previous Year	-	-	-	-	-	-
- Deferred Tax	-	-	-	-	-	-
VII. Profit for the Period	-1.44	1.17	3.90	-0.27	1.74	8.88
Other comprehensive income (after tax)	-	-	-	-	-	-
Total Comprehensive Income for the Period	-1.44	1.17	3.90	-0.27	1.74	8.88
Paid up Equity Share Capital (Face Value Rs. 10/- Each)	309.85	309.85	309.85	309.85	309.85	309.85
Earnings per Equity Share (Face Value Rs. 10) (Not annualised)						
(a) Basic	-0.05	0.04	0.13	-0.01	0.06	0.29
(b) Diluted	-0.05	0.04	0.13	-0.01	0.06	0.29

Notes

- The standalone Unaudited financial results for the 2nd quarter & half year ended 30th September, 2024 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 18th October, 2024. The Statutory Auditors have expressed an unmodified audit opinion. The Financial Results are prepared in accordance with Companies (Indian Accounting Standard) Rule, 2015 as prescribed under Section 133 of the Companies Act, 2013.
- The figures of the last quarter are the balancing figures between audited figures in respect of full financial year and unaudited published year to date figures upto the third quarter of the respective financial year.
- The Board of Directors of the Company have not recommended dividend for the period ending 30th Sept 2024.
- The Company has only one reportable segment i.e Trading. In accordance with Indian Accounting Standards (Ind-AS 108).
- The Figures have been regrouped and/or reclassified wherever necessary.

for Ace Men Engg Works Limited



RUCHIR BHAJRESHBHAI PATEL
Managing Director
DIN: 09840600

Place : Ahmedabad
Date : 18/10/2024

Ace Men Engg Works Limited

CIN No. L27109GJ1980PLC100420

Regd(O) : 214, Sanidhya Arcade, Near Maruti Showroom, Near Vastral Cross Road, S.P. Ring Road, Vastral, Ahmedabad - 382418

Tel: 033-65020275 Email: info@acumenengg.co.in, Website: www.acumenengg.co.in

STATEMENT OF ASSETS AND LIABILITIES

Particulars	As at 30th September 2024	As at 31st March 2024
ASSETS		
1 Non-current assets		
a Property, Plant and Equipment	-	-
b Financial Assets		
i Investments	-	-
ii Trade receivables	341.22	341.22
iii Loans	113.54	113.54
iv Others (to be specified)	-	-
c Deferred Tax Assets (net)	-	-
d Other Non-current assets	-	-
Total Non-current assets	454.76	454.76
2 Current assets		
a Inventories	-	-
b Financial Assets		
i Trade receivables	-	-
ii Cash and cash equivalents	0.85	2.58
iii Loans	-	-
c Other current assets	-	-
Total Current assets	0.85	2.58
Total Assets	455.61	457.34
EQUITY AND LIABILITIES		
1 Equity		
a Equity Share capital	309.85	309.85
b Other Equity	76.77	76.97
Total Equity	386.62	386.82
2 LIABILITIES		
a Non-current liabilities		
i Financial Liabilities		
a. Borrowings	-	-
ii Deferred tax liabilities (Net)	-	-
iii Other Non-current liabilities	-	-
Total Non-Current Liabilities	-	-
b Current liabilities		
i Financial Liabilities		
a. Borrowings	-	-
b. Trade payables	-	-
c. Other financial liabilities	55.67	57.20
ii Other current liabilities	-	-
iii Current Tax Liabilities (Net)	13.32	13.32
Total Current Liabilities	68.99	70.52
Total Liabilities	68.99	70.52
TOTAL EQUITY AND LIABILITIES	455.61	457.34

for Ace Men Engg Works Ltd



RUCHIR BHAJRESHBHAI PATEL

Managing Director

DIN: 09840600

Place : Ahmedabad

Date : 18/10/2024

Ace Men Engg Works Limited
Cash Flow Statement

Particulars	For the Half Year Ended Sept 30,2024	As at 31st March 2024
Cash flows from Operating Activities		
Profit before tax for the Year	0.02	11.49
Adjustments to reconcile net profit to net cash provided by operating activities		
Depreciation and Amortization	-	-
Interest Income	-	-
Operating profit / (loss) before working capital changes	0.02	11.49
Movements in Working Capital:		
(Increase)/decrease in trade receivables	-	134.20
(Increase)/decrease in other current assets	-	70.28
Increase/(decrease) in Other current liabilities	-2.19	-215.42
Increase/(decrease) in Provisions	-	0.32
Net Cash Generated From/ (Used in) operations	-2.17	0.87
Tax paid (net of refunds)	-	-
Net Cash From/(Used in) Operating Activities (A)	-2.17	0.87
Cash Flows from Investing Activities		
Loans	-	-
Interest Income	-	-
Net cash from/(Used in) Investing Activities (B)	-	-
Cash flows from Financing Activities		
Borrowings	-	-
Net cash from/(Used in) Financing Activities (C)	-	-
Increase in Cash and Cash Equivalents during the year (A+B+C)	-2.17	0.87
Cash and Cash Equivalents at the beginning of the year	3.02	2.15
Cash and Cash Equivalents at the end of the year	0.85	3.02

Note:

The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Indian (a) Accounting Standard (Ind AS-7) - Statement of Cash Flow.

for **Ace Men Engg Works Limited**



RUCHIR BHAJRESHBHAI PATEL
Managing Director
DIN: 09840600

Date : 18/10/2024

Place :Ahmedabad



Limited Review Report On Unaudited Quarter & Half Year Standalone Financial Results Of Ace Men Engg Works Ltd Pursuant To Regulation 33 Of Securities Exchange Board of India (Listing Obligation And Disclosure Requirements) Regulation 2015 For The Quarter and Half Year Ended 30th September 2024

**Review Report to
The Board of Directors of,
Ace Men Engg Works Ltd**

- 1. We have reviewed the accompanying statement of Standalone Un-audited Ind AS Financial Results of Ace Men Engg Works Ltd ("the Company") for the Second Quarter and Half Year Ended September 30, 2024 (the statement) attached herewith, being submitted by Company pursuant to the requirements of Regulation 33 of SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Listing Regulations').**
- 2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement of principles laid down in Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our Responsibility is to issue a report on the statement based on our review.**
- 3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.**



J SINGH & Associates
Chartered Accountants

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Standalone unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, J SINGH & ASSOCIATES
Chartered Accountants
[Firm Reg. No. 110266W]



Amit J Joshi
Partner

M. No. 120022

UDIN: 24120022BKAVDD8811

Date: 18/10/2024
Place: Ahmedabad

ACE MEN ENGG WORKS LIMITED

Registered Office: Office No. 16, Gulab Tower,
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Annexure - A

Disclosures as per the Listing Regulations and SEBI Circular no. CIR/CFD/CMD/4/2015 dated September 9 2015:

Particulars	Details
Name of the Director	Mr. Sourabh Gopichand Gaikwad (DIN: 10692920)
Reasons for Change	Appointment
Date of Appointment	18/10/2024
Brief Profile	Mr. Sourabh Gopichand Gaikwad (DIN: 10692920) is having experience in the field of sales and administration.
Relationship Inter-se Director/ Key Managerial Personnel	Not related to any Directors/ Key Managerial Personnel of the Company.

CIN: L52100GJ1980PLC100420

Email id: acemenengg@gmail.com Phone no.: 7044360562