



IKAB SECURITIES & INVESTMENT LTD.

Regd. Off.: Raja Bahadur Compound, Building No. 5, 2nd Floor, 43 Tamarind Lane, Fort, Mumbai 400 001.
© 4046 3500 / 01 • Fax : 4046 3502 • E-mail : info@ikabsecurities.com
CIN No. : L17100MH1991PLC059848 • Website : www.ikabsecurities.com

Date: 09.09.2020

The General Manager (DCS – CRD)
BSE Limited
Corporate Service Department
1st Floor, P.J. Towers
Dalal Street, Fort
Mumbai – 400 001

Scrip Code: 514238

Sub: Outcome of Board Meeting

Sir/Madam,

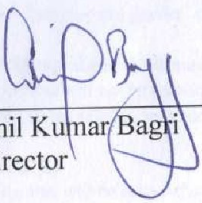
Pursuant to the provisions of Regulation 30 (read with Part A of Schedule III) and 33 of SEBI (LODR) Regulations, 2015, we hereby inform you that the Board of Directors of the Company at its meeting held today, i.e. on Wednesday, September 9, 2020, inter-alia, considered and unanimously approved the unaudited Financial Results of the Company, for the quarter ended June 30, 2020, copy of the same is enclosed along with the Limited Review Report of the Auditors thereon.

The Board Meeting commenced at 4:30 p.m. and concluded at 5:00 p.m

We request you to take the same on your record.

Thank you

For Ikab Securities and Investment Limited


Anil Kumar Bagri
Director



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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER JUNE 30, 2020

Sr.No.	Particulars	Amount (Rs.) in lakhs (except EPS)			
		Quarter Ended			Year Ended
		30.06.2020 Unaudited	31.03.2020 Audited	30.06.2019 Unaudited	31.03.2020 (Ind As) Audited
(I)	Revenue from operations				
(i)	Interest Income	6.02	7.11	2.14	17.74
(iii)	Net gain on fair value changes	10.78	(73.81)	-	132.17
(iv)	Sale of products	-	-	2928.19	-
	Total Revenue from operations	16.80	(66.70)	2,930.33	149.91
(II)	Other Income	0.49	5.48	0.32	7.71
(III)	Total Income (I+II)	17.29	(61.22)	2,930.65	157.62
(IV)	Expenses				
(i)	Finance Costs	-	56.32	30.68	205.30
(ii)	Fees and commission expense	-	-	-	-
(iii)	Net loss on fair value changes	-	-	-	-
(iv)	Net loss on derecognition of financial instruments under amortised cost category	-	-	-	-
(ii)	Impairment on financial instruments	(0.34)	41.31	-	41.31
(vi)	Cost of materials consumed	-	-	-	-
(iii)	Purchases of Stock-in-trade	-	-	2444.66	-
(iv)	Changes in Inventories of finished goods, stock-in-trade and work-in-progress	-	-	430.46	-
(v)	Employee Benefits Expenses	1.99	10.80	4.15	25.23
(vi)	Depreciation, amortization and impairment	0.14	0.29	0.24	1.00
(vii)	Others expenses	4.24	1.98	6.86	20.28
	Total Expenses (IV)	6.04	110.70	2,917.05	293.12
(V)	Profit / (loss) before exceptional items and tax (III-IV)	11.25	(171.92)	13.59	(135.50)
(VI)	Exceptional items (Provision (other than tax) and contingencies)	-	12.60	-	12.60
(VII)	Profit / (loss) before tax (V - VI)	11.25	(184.52)	13.59	(148.10)
(VIII)	Tax Expense				
(i)	- Current tax	-	-	-	-
(ii)	- Tax expense relating to prior years	-	0.40	-	0.40
(iii)	- Deferred tax	-	0.27	-	0.27
(IX)	(i) total outstanding dues of micro enterprises and small enterprises	-	-	-	-
(X)	Profit / (loss) for the period from continuing operations (VII-VIII-IX)	11.25	(185.18)	13.59	(148.76)
(XI)	Profit / (loss) from discontinued operations	-	-	-	-
(XII)	Tax Expense of discontinued operations	-	-	-	-
(XIII)	Profit / (loss) from discontinued operations (After tax) (X-XI)	-	-	-	-
(XIV)	Profit / (loss) for the period (IX+XII)	11.25	(185.18)	13.59	(148.76)
(XV)	Other Comprehensive Income				
A	(i) Items that will not be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	Subtotal (A)	-	-	-	-
B	(i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
	Subtotal (B)	-	-	-	-
	Other Comprehensive Income (A + B)	-	-	-	-
(XVI)	Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and other Comprehensive Income for the period)	11.25	(185.18)	13.59	(148.76)
(XVII)	Earnings per equity share (for continuing operations)				
	Basic (Rs.)	0.33	(5.42)	0.40	(4.35)
	Diluted (Rs.)	0.33	(5.42)	0.40	(4.35)
(XVIII)	Earnings per equity share (for discontinued operations)				
	Basic (Rs.)	-	-	-	-
	Diluted (Rs.)	-	-	-	-
(XIX)	Earnings per equity share (for continuing and discontinued operations)				
	Basic (Rs.)	0.33	(5.42)	0.40	(4.35)
	Diluted (Rs.)	0.33	(5.42)	0.40	(4.35)



IKAB SECURITIES & INVESTMENT LTD.

Notes:

- 1) The above unaudited Financial Results for the quarter ended June 30, 2020 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on September 9, 2020 in terms of Regulation 33 of SEBI (LODR) Regulations, 2015.
- 2) The Statutory Auditors have carried out "Limited Review" of the financial results for the Quarter ended June 30, 2020.
- 3) The Company is currently engaged in NBFC activities and has only one segment.
- 4) Figures of the previous quarter have been regrouped, wherever necessary, to conform to the current quarter's presentation.

- The Company has adopted Indian Accounting Standards (Ind AS) from April 1, 2019 with transaction date of April 1, 2019. Accordingly, these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards (Ind AS) 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issues thereunder and other accounting principles generally accepted in India. Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS 34.
- 5) The Financial Statement of the previous quarter has been presented as per the previous IGAAP results for the quarter ended June 30, 2019

- The transition from previous GAAP to Ind AS has affected the company's financial position and the presentations namely as follows:
- 7) 1. The Stock of Shares and Securities, which was presented as Inventories as per previous IGAAP has been presented as Investments held for trading FVTPL and corresponding the sales and purchases of Shares and Securities has been disclosed as GAIN from Sale of Investments.
 2. The Loans to staff has been recalculated as per the fair valuation methodology.
 3. The provisions on the loans has been provided as per the Expected Credit loss method.
- Similar adjustments and reclassification effects has been presented in the financial statements.

**For and on behalf of the Board of Directors of
IKAB SECURITIES & INVESTMENT LIMITED**


Anil Kumar Bagri
Director
(DIN: 00014338)

Place: Mumbai
Date: September 09, 2020



Registered Address : 9R/13th Floor, Navjivan Commercial Premises, Dr. Dadasaheb Bhadkarnkar Marg, Mumbai-400 008. India
Correspondence Address : 403, Radhe Vallab CHS Ltd., Modi Chambers, Noar French Bridge, Opera House, Mumbai-400 004. India
Landline : 022.4354 4435. Email ID: info@avarolkar.com Web : www.avarolkar.com

Independent Auditor's Review Report on the Unaudited Standalone Quarterly Financial Results of the Company

To the Board of Directors of IKAB Securities and Investments limited

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of IKAB Securities and Investments limited ("the Company") for the quarter ended June 30, 2020, together with the notes thereon ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India ("the SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant Rules issued thereunder, and other accounting principles generally accepted in India. Our responsibility is to issue a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A. V. AROLKAR & CO.

Chartered Accountants

Firm Registration No: 100542 W

Abhay Vasant Arolkar

Partner

Membership No.: 32453

UDIN : 20032453AAAABD8158

Place : Mumbai

Date : September 09, 2020

