



GUJARAT STATE FERTILIZERS & CHEMICALS LIMITED

Fertilizernagar - 391 750. Vadodara, Gujarat, INDIA.

CIN : L99999GJ1962PLC001121

ho@gsfcltd.com

NO.SEC/CLAUSE-31(d)/2019

27th September, 2019

The Corporate Relationship Department BSE Limited 1st Floor, New Trading Ring Rotunda Bldg., P.J.Towers, Dalal Street Fort, MUMBAI - 400 001	The Manager, Listing Department National Stock Exchange of India Ltd. 'Exchange Plaza', C/1, Block G Bandra-Kurla Complex Bandra (East), MUMBAI - 400 051
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SCRIP CODE : **500690**

SYMBOL : **GSFC**

Sub : Proceedings of the 57th Annual General Meeting of the Company pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.

Dear Sirs,

Enclosed herewith the proceedings of the 57th Annual General Meeting of the Company held on 27th September, 2019 as required under Regulations 30 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.

Thanking you,

Yours faithfully,

For Gujarat State Fertilizers & Chemicals Limited

CS V.V.Vachhrajani
Company Secretary &
Sr. Vice President (Legal & GST)
E-mail : vishvesh@gsfcltd.com

Encl : As above

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GUJARAT STATE FERTILIZERS & CHEMICALS LIMITED

Proceedings of the Fifty-Seventh Annual General Meeting of the members of the Company held at 15.30 hrs on Friday, the 27th September, 2019 at the Cultural Centre Auditorium situated at the Registered Office of the Company at Fertilizernagar – 391 750, Dist. Vadodara.

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|---|------------------------|---|--|
| 1 | Shri D. C. Anjaria | - | Director - &
Chairman of Finance-cum-Audit Committee
Chairman of Nomination & Remuneration
Committee – Chairman for the Meeting |
| 2 | Prof. Vasant P. Gandhi | - | Director & Chairman of Stakeholders
Relationship Committee |
| 3 | Smt. Geeta Goradia | - | Director |
| 4 | Shri Sujit Gulati | - | Managing Director |

A IN ATTENDANCE:

- Shri V. D. Nanavaty, Executive Director (Finance, MS & MSD) & CFO
- Shri V. V. Vachhrajani, Company Secretary & Sr. Vice President (Legal & GST)

MEMBERS PRESENT:

- Members Present (in Person) - 245
- Members Present (through Proxy) - 01

Chairman of the Meeting:

Dr. J. N. Singh, IAS, Chairman, could not remain present at the meeting. Hence, Prof. Vasant Gandhi, Director proposed the name of Shri D.C. Anjaria, Director as the Chairman for the meeting, which was seconded by Smt. Geeta Goradia and he was voted to the Chair unanimously. Thereupon, Shri D.C. Anjaria took the Chair and commenced business of the meeting. The 57th Annual General Meeting commenced at 1530 hours.

The Chairman confirmed the presence of requisite quorum for the meeting and called the meeting in order.

Wachhrajani
27/9/19



The Chairman informed the members that the Directors viz. Shri Arvind Agarwal, Shri Pankaj Joshi, Shri Ajay Shah & Shri Vijai Kapoor could not remain present at the meeting due to their preoccupancy.

The Chairman welcomed all the members present at the Fifty Seventh Annual General Meeting of the Company. The Chairman also welcomed the Statutory Auditor and Secretarial Auditor present at the meeting.

Thereafter, the Notice convening the Fifty Seventh Annual General Meeting alongwith the Explanatory Statement and the Directors' Report, Report on Corporate Governance and Management Discussion & Analysis Report having been with the members for sometime, were taken as read with the permission of the members present and as called upon by the Chairman. Further, since there were clean reports from Statutory as well as Secretarial Auditors of the Company, the Auditors report were taken as read.

The Chairman then delivered his speech to the shareholders wherein he touched in brief the economic scenario, overall performance, expansion and diversification, promotional activities etc. of the Company.

The Chairman then invited the Members to ask questions, comments & observations on the accounts. However, there were no questions/ comments etc. raised.

Thereafter, the Chairman stated that the Company has provided the e-voting facility to its members passing of the Ordinary and Special Resolutions as contained in the Notice. The Chairman then stated that the facility of e-voting commenced on 24th September, 2019 at 9.00 AM and concluded on 26th September, 2019 at 5.00 PM.

It was also stated that, the facility of e-poll through tablet voting at the venue of AGM has also been provided by the Company during the General Meeting to the members who are present and who have not casted their votes through e-voting.

Wangmi
27/9/19



The members were informed that the votes cast through e-voting and votes cast by e-poll shall be counted by the Scrutinizer and the result shall be declared within 48 hours of the conclusion of the Annual General Meeting. The members were further informed that the report of Scrutinizer shall be placed on the company's website as well as CDSL's website. These resolutions shall be deemed to have been passed at this Annual General Meeting.

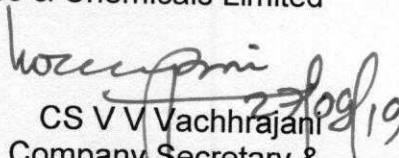
The Company Secretary informed to the members that the following resolutions were put to vote by e-voting and e-poll.

Item No.	Resolutions
Ordinary Business	
1.	To consider and adopt the Audited financial Statement of the Company for the financial year ended 31 st March, 2019 and the Reports of the Board of Directors and the Auditors thereon. (Ordinary Resolution)
2.	Declaration of Dividend on equity shares for the Financial Year ended on 31 st March, 2019. (Ordinary Resolution)
3.	To appoint a Director in place of Shri Arvind Agarwal, IAS (DIN 00122921) who retires by rotation and being eligible, offers himself for reappointment. (Ordinary Resolution)
4.	To consider re-appointment of Auditors and fix their remuneration. (Ordinary Resolution)
Special Business	
5.	To approve continuation of Appointment of Shri Vijai Kapoor as Independent Director. (Special Resolution)
6.	To approve the remuneration of the Cost Auditors for the Financial Year ending 31 st March, 2020. (Ordinary Resolution)

Post completion of voting through e-poll the meeting was to be taken as concluded.

There being no other business to transact, the meeting concluded with a vote of thanks to the Chair.

For Gujarat State Fertilizers & Chemicals Limited


 CS V V Vachhrajani
 Company Secretary &
 Sr. Vice President (Legal & GST)