

Ref: SGL/Compliance/20-21/33

November 13, 2020

General Manager BSE Limited (Corporate Relation Department) Floor 25, P J Towers, Dalal Street, Mumbai – 400 001	National Stock Exchange of India Limited (Listing Department) Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051
BSE Scrip Code: 532993	NSE Symbol: SEZAL

Subject : Information regarding Unaudited Financial Results for the second quarter and half year ended September 30, 2020 along with Statement of Assets and Liabilities.

Pursuant to Regulation 33 read with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that Mr. Prashant Jain, Resolution Professional (“RP”) has approved and took on record the Standalone and Consolidated Unaudited Financial Results of the Company for the second quarter and half year ended September 30, 2020, along with Cash Flow and Statement of Assets and Liabilities.

Enclosed find herewith the Unaudited Standalone and Consolidated Financial Results along with Standalone and Consolidated Cash flow and Statement of Assets and Liabilities for the above mentioned period.

This is for your information and record.

Thanking you,
Yours faithfully,
For Sejal Glass Limited



Ashwin S. Shetty
V.P. - Operations & Company Secretary

Encl: As Above

(Sejal Glass Limited has been admitted to undergo Corporate Insolvency Resolution Process as per the provisions of IBC, 2016. Its affairs, business and assets are being managed by Mr. Prashant Jain appointed as Resolution Professional by NCLT, Mumbai Bench vide order dated April 23, 2019. The CoC in its meeting held on November 6, 2019 has approved the Resolution Plan Submitted by the Resolution Applicant & the same has been filed with the Hon'ble NCLT, Mumbai Bench for final approval. The Hon'ble NCLT has in its hearing held on July 02, 2020 after hearing the Parties concerned have now kept the matter for pronouncement of order.)

SEJAL GLASS LTD

173/174, 3rd Floor, Sejal Encasa, S.V.Road , Kandivali (West) , Mumbai- 400067. Tel No.+91-22-28665100, Email-compliance@sejalglass.co.in.
Website-www.sejalglass.co.in. CIN-L26100MH1998PLC117437

Unaudited IND AS Financial Standalone and Consolidated Results for the Quarter and Half Year Ended 30th September,2020

(Rs in Lacs except EPS)

Sr. No.	Particulars	Standalone			Standalone			Consolidated			Consolidated		
		For Quarter Ended			Six Months Ended			For Quarter Ended			Six Months Ended		
		30.09.2020 (Unaudited)	30.06.2020 (Unaudited)	30.09.2019 (Unaudited)	30.09.2020 (Unaudited)	30.09.2019 (Unaudited)	31.03.2020 (Audited)	30.09.2020 (Unaudited)	30.06.2020 (Unaudited)	30.09.2019 (Unaudited)	30.09.2020 (Unaudited)	30.09.2019 (Unaudited)	31.03.2020 (Audited)
1	Income from Operations												
a	Net Sales / Income from operations (Net of Excise Duty)	200.60	40.96	56.50	241.56	104.39	345.94	200.60	40.96	56.50	241.56	104.39	345.94
b	Other Operating Income	20.40	2.84	5.38	23.24	10.32	25.64	20.40	2.84	5.38	23.24	10.32	25.64
	Total Income from Operations (Net) (a+b)	221.01	43.79	61.88	264.80	114.71	371.58	221.01	43.79	61.88	264.80	114.71	371.58
2	Expenses												
a)	Cost Of materials consumed	120.97	32.10	33.95	153.07	81.09	274.39	120.97	32.10	33.95	153.07	81.09	274.39
b)	Purchases of Stock -in-Trade	-	-	-	-	-	-	-	-	-	-	-	-
c)	(Increase) /Decrease in inventories of finished goods ,work-in-progress and stock -in -trade	16.67	0.21	3.82	16.88	(0.30)	(21.30)	16.67	0.21	3.82	16.88	(0.30)	(21.30)
d)	Excise Duty	-	-	-	-	-	-	-	-	-	-	-	-
e)	Employee Benefit Expenses	111.24	66.17	70.60	177.40	141.31	283.43	111.24	66.17	70.60	177.40	141.31	283.43
f)	Depreciation and amortisation expenses	62.76	62.18	64.45	124.94	128.20	249.30	62.76	62.18	64.45	124.94	128.20	249.30
g)	Other expenses	403.32	359.51	277.96	762.83	740.14	1,532.08	403.32	359.51	277.96	762.83	740.14	1,532.08
	Total expenses	714.96	520.16	450.79	1,235.12	1,090.43	2,317.90	714.96	520.16	450.79	1,235.12	1,090.43	2,317.90
3	Profit/ (Loss) from operations before other income,finance costs and exceptional items (1-2)	(493.95)	(476.37)	(388.91)	(970.32)	(975.73)	(1,946.32)	(493.95)	(476.37)	(388.91)	(970.32)	(975.73)	(1,946.32)
4	Other income	3.65	2.93	(1.69)	6.58	9.77	20.16	3.65	2.93	(1.69)	6.58	9.77	20.16
5	Profit/ (Loss) from ordinary activities before finance costs and exceptional items (3+4)	(490.30)	(473.43)	(390.61)	(963.74)	(965.95)	(1,926.16)	(490.30)	(473.43)	(390.61)	(963.74)	(965.95)	(1,926.16)
6	Finance Cost	61.82	60.90	56.87	122.72	113.61	224.13	61.82	60.90	56.87	122.72	113.61	224.13
	Profit/ (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(552.12)	(534.33)	(447.48)	(1,086.46)	(1,079.56)	(2,150.29)	(552.12)	(534.33)	(447.48)	(1,086.46)	(1,079.56)	(2,150.29)
7	Exceptional Items	-	-	-	-	-	-	-	-	-	-	-	-
8	Profit/ (Loss) from ordinary activities before tax (6-7)	(552.12)	(534.33)	(447.48)	(1,086.46)	(1,079.56)	(2,150.29)	(552.12)	(534.33)	(447.48)	(1,086.46)	(1,079.56)	(2,150.29)
9	Tax Expenses												
	1. Current tax	-	-	-	-	-	-	-	-	-	-	-	-
	2. Deferred Tax Expense	-	-	-	-	-	-	-	-	-	-	-	-
10	Profit / (Loss) for the period from Ordinary Activities from continuing operations (8-9)	(552.12)	(534.33)	(447.48)	(1,086.46)	(1,079.56)	(2,150.29)	(552.12)	(534.33)	(447.48)	(1,086.46)	(1,079.56)	(2,150.29)
11	Profit / (Loss) for the period from discontinuing operations	-	-	-	-	-	-	-	-	-	-	-	-
12	Profit / (Loss) for the period from continuing and discontinuing operation (10+11)	(552.12)	(534.33)	(447.48)	(1,086.46)	(1,079.56)	(2,150.29)	(552.12)	(534.33)	(447.48)	(1,086.46)	(1,079.56)	(2,150.29)
13	Extra Ordinary Items (Net of Tax & Expense)	-	-	-	-	-	-	-	-	-	-	-	-
14	Net Profit / (Loss) for the period (12+13)	(552.12)	(534.33)	(447.48)	(1,086.46)	(1,079.56)	(2,150.29)	(552.12)	(534.33)	(447.48)	(1,086.46)	(1,079.56)	(2,150.29)
15	Other Comprehensive Income												
	A (i) items that will not be reclassified to Profit or loss	-	-	-	-	-	-	-	-	-	-	-	-
	(ii) income tax relating to items that will not be reclassified to Profit or loss	-	-	-	-	-	-	-	-	-	-	-	-
	B (i) items that will be reclassified to Profit or loss	-	-	-	-	-	-	-	-	-	-	-	-
	(ii) income tax relating to items that will be reclassified to Profit or loss	-	-	-	-	-	-	-	-	-	-	-	-
	Total Other Comprehensive Income	-	-	-	-	-	-	-	-	-	-	-	-
16	Total Comprehensive Income for the Period (14+15)	(552.12)	(534.33)	(447.48)	(1,086.46)	(1,079.56)	(2,150.29)	(552.12)	(534.33)	(447.48)	(1,086.46)	(1,079.56)	(2,150.29)
17	Share of Profit/(Loss) of Associates	-	-	-	-	-	-	-	-	-	-	-	-
18	Minority Interest	-	-	-	-	-	-	-	-	-	-	-	-
19	Net Profit / (Loss) after taxes, minority interest and after share of Profit/(Loss) of Associates (16+17+18)	(552.12)	(534.33)	(447.48)	(1,086.46)	(1,079.56)	(2,150.29)	(552.12)	(534.33)	(447.48)	(1,086.46)	(1,079.56)	(2,150.29)
20	Paid-up Equity Share Capital(F.V. Rs. 10/- each)	3,355.00	3,355.00	3,355.00	3,355.00	3,355.00	3,355.00	3,355.00	3,355.00	3,355.00	3,355.00	3,355.00	3,355.00
21	Reserves Excluding Revaluation Reserve as per Balance Sheet of Previous accounting year	(18,540.37)	(18,540.37)	(16,433.18)	(18,540.37)	(16,433.18)	(16,433.18)	(18,590.37)	(18,590.37)	(16,483.18)	(18,590.37)	(16,483.18)	(16,483.18)
22	Basic and diluted Earnings Per Share From Continuing operations (EPS)	(1.65)	(1.59)	(1.33)	(3.24)	(3.22)	(6.41)	(1.65)	(1.59)	(1.33)	(3.24)	(3.22)	(6.41)



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Email-compliance@sejalglass.co.in. Website-www.sejalglass.co.in. CIN-L26100MH1998PLC117437			
Part II			
Select information for the Quarter and Half Year Ended 30th September, 2020			
Sr No	Particulars	Standalone	
		30.09.2020 (Unaudited)	30.06.2020 (Unaudited)
A	PARTICULARS OF SHAREHOLDING		
1	Public Shareholding		
	- Number of shares	1,66,01,217	1,66,01,217
	- Percentage of shareholding	49.48	49.48
2	Promoters and Promoter Group Shareholding		
a)	Pledged/Encumbered		
	- Number of shares	45,50,000	45,50,000
	- Percentage of shares (as a % of the total)	26.84	26.84
	- Percentage of shares (as a % of the total share capital of company)	13.56	13.56
b)	Non- encumbered		
	- Number of shares	1,23,98,783	1,23,98,783
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	73.15	73.15
	- Percentage of shares (as a % of the total share capital of company)	36.96	36.96
	Particulars	30.09.2020	30.06.2020
B	INVESTOR COMPLAINTS		
	Pending at the beginning of the quarter	1.00	1.00
	Received during the quarter	-	-
	Disposed of during the quarter	1.00	-
	Remaining unresolved at the end of the quarter	-	1.00

NOTES

1	A Corporate Insolvency Resolution Process (CIRP) had been initiated against the Company vide an order dated February 13, 2019 passed by the Mumbai Bench of National Company Law Tribunal (NCLT) under the provisions of Insolvency and Bankruptcy Code, 2016 (Code). Mr. Prashant Jain has been appointed as the Resolution Professional (RP) vide the honorable NCLT Order Dated 23/04/2019
2	As powers of the Board of Directors have been suspended, these financial results have not been adopted by the Board of Directors, however, the same have been signed by Mr. Amrut S. Gada Erstwhile Chairman Managing Director of the Company and Mr. Ashwin Shetty V.P. Operations and Company Secretary of the Company, confirming accuracy and completeness of the results. The financial results have there after been taken on record by the Resolution Professional at the meeting held on November 13 2020 for filing with the Stock Exchanges. The RP has relied on the assistance provided by the management in relation to these Financial Results. The RP has approved these financial results only to the limited extent of discharging the powers of the Board of Directors of the Company, conferred on him in terms of Section 17 & 25 of the IBC Code. The Review for the Quarter and Half Year Ended Sept 30, 2020 as required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the Statutory Auditors of the Company and report enclosed.
3	As per the Code, RP has completed the process of receiving, collating, verifying and admitting all the admissible claims submitted by the creditors and Employees of the company. As per the Final Claim List dated 17.07.2019, Liabilities of Rs 149.36 crores have been admitted. Liabilities as per Books of Accounts Rs 93.41 crores. Shortfall is Rs 55.94 crores. Hence liabilities in Books of Accounts and Financials are understated to the extent of Rs 55.94 crores and retained earnings/reserves and surplus are overstated to that extent. However as the expense/provision of Rs 55.94 crores is not for current financial year, there is no impact on the results for the current quarter/half year/year. The Company, to reflect correct results, on a quarterly basis makes provision for interest on funds borrowed. However as the Company is under CIRP, the same pertains to Pre CIRP period, it is not being paid. The Company in addition to default on loan from EARC, has also defaulted on repayment of principal and payment of loans from other Banks and Financial Institutions and is classified as Non Performing Asset (NPA) as such since 2014/2015. Further the Company also has defaulted in repayment of Principal and payment of Interest in respect of deposits taken from Public before CIRP period and the default continues.
4	The Honorable National Company Law Tribunal (NCLT) on 2nd July, 2020 has reserved the Order in respect of the resolution plan submitted by the Resolution Applicant. Copy of the NCLT order is awaited.
5	The Company has adopted the Companies (Indian Accounting Standards) Rules 2015, (referred to as "Ind AS") with effect from 1st April 2017 and accordingly these financial results along with comparatives have been prepared in accordance with recognition and measurement principles stated therein, except to the extent mentioned in point no 8, prescribed under section 133 of the Companies Act 2013 issued thereunder and other accounting principles generally accepted in India.
6	Debtors, Creditors, Bank borrowings, Loans and Advances and other balances are subject to confirmation/ reconciliation.
7	The above results have been reviewed by the Statutory Auditors of the Company.
8	The Statutory Auditor has given modified/qualified opinion on the Financial Results for the Quarter and Half Year Ended 30th Sept, 2020 in respect of preparation of financial results and statements on the Fundamental Accounting Assumption ongoing concern basis in addition to point no 3-impact of claims by creditor on the financials and Point No 6-Balances subject to Balance Confirmation-mentioned above.
9	The Company operated 2 segments viz Processing Division and Retail Trading Division till the First Quarter of Financial Year FY 2019-20. However since there is no activity in the segment, the Company has decided to discontinue Retail Trading Segment from this the 2nd Quarter of Financial Year 2019-20 and the Assets and Liabilities of the Segment have been transferred to the Processing Division.
10	The Company has been severely affected due to COVID-19. Factory of the Company remained closed from the 3rd Week of March, 2020 to the beginning of the 2nd Week of May 2020. There was no Sales and Production during this period. However Expenses and Interest Cost continued to accrue significantly impacting the bottom line of the Company. However with the improving situation, the Sales of the Company for the Quarter has shown improvement.
11	Figures for the previous period /Half Year/ Quarter have been rearranged / re-grouped / reclassified wherever necessary, to confirm with the figures for the current year/twelve months/Half Year/Quarter ended.



For and On Behalf Of Sejal Glass Limited

Prashant Jain
Resolution Professional

Amrut Gada
Erstwhile Chairman
and Managing
Director

Ashwin Shetty
V.P Operations
& Company
Secretary

Date : 13th November, 2020
Place : Mumbai

IP Registration Number:IBBI/IPA-
001/IP-P01368/2018-19/12131 Din: 00163290

SEJAL GLASS LTD

173/174,3rd Floor, Sejal Encasa,S.V.Road , Kandivall (West) , Mumbai- 400067 .CIN - L26100MH1998PLC117437,Tel.No-91-22-28665100

Email - compliance@sejalglass.co.in,Website-www.sejalglass.co.in

Extract of Statement of Unaudited Standalone and Consolidated Financial Results for the Quarter and Half Year Ended 30th September, 2020

Sr No	Particulars	Standalone						Consolidated					
		Quarter Ended 30/09/2020 (Unaudited)	Quarter Ended 30/06/2020 (Unaudited)	Quarter Ended 30/09/2019 (Unaudited)	Six Months Ended 30/09/2020 (Unaudited)	Six Months Ended 30/09/2019 (Unaudited)	Year Ended 31/03/2020 (Audited)	Quarter Ended 30/09/2020 (Unaudited)	Quarter Ended 30/06/2020 (Unaudited)	Quarter Ended 30/09/2019 (Unaudited)	Six Months Ended 30/09/2020 (Unaudited)	Six Months Ended 30/09/2019 (Unaudited)	Year Ended 31/03/2020 (Audited)
1	Total Income from operations	221.01	43.79	61.88	264.80	114.71	371.58	221.01	43.79	61.88	264.80	114.71	371.58
2	Net Profit/(Loss) for the period (before tax Exceptional and Extraordinary Items)	(552.12)	(534.33)	(447.48)	(1,086.46)	(1,079.56)	(2,150.29)	(552.12)	(534.33)	(447.48)	(1,086.46)	(1,079.56)	(2,150.29)
3	Net Profit/(Loss) for the period before tax and after Exceptional and Extraordinary Items	(552.12)	(534.33)	(447.48)	(1,086.46)	(1,079.56)	(2,150.29)	(552.12)	(534.33)	(447.48)	(1,086.46)	(1,079.56)	(2,150.29)
4	Net Profit/(Loss) for the period after tax and after Exceptional and Extraordinary Items	(552.12)	(534.33)	(447.48)	(1,086.46)	(1,079.56)	(2,150.29)	(552.12)	(534.33)	(447.48)	(1,086.46)	(1,079.56)	(2,150.29)
5	Paid -up Equity share capital Face Value Rs 10/- per share	3,355.00	3,355.00	3,355.00	3,355.00	3,355.00	3,355.00	3,355.00	3,355.00	3,355.00	3,355.00	3,355.00	3,355.00
6	Reserves Excluding Revaluation Reserve as per Balance Sheet of Previous accounting year	(18,540.37)	(18,540.37)	(16,433.18)	(18,540.37)	(16,433.18)	(16,433.18)	(18,590.37)	(18,590.37)	(16,483.18)	(18,590.37)	(16,483.18)	(16,483.18)
7	Earnings per share after tax and Extraordinary and/or Exceptional Items (Face value of Rs 10/-each)	(1.65)	(1.59)	(1.33)	(3.24)	(3.22)	(6.41)	(1.65)	(1.59)	(1.33)			(6.41)
	Basic & Diluted EPS (in Rs.)												

NOTES

- A Corporate Insolvency Resolution Process (CIRP) had been initiated against the Company vide an order dated February 13, 2019 passed by the Mumbai Bench of National Company Law Tribunal (NCLT) under the provisions of Insolvency and Bankruptcy Code, 2016 (Code). Mr. Prashant Jain has been appointed as the Resolution Professional (RP) vide the honorable NCLT Order Dated 23/04/2019
- As powers of the Board of Directors have been suspended, these financial results have not been adopted by the Board of Directors, however, the same have been signed by Mr. Amrut S. Gada Erstwhile Chairman Managing Director of the Company and Mr. Ashwin Shetty V.P. Operations and Company Secretary of the Company, confirming accuracy and completeness of the results. The financial results have thereafter been taken on record by the Resolution Professional at the meeting held on November 13 2020 for filing with the Stock Exchanges. The RP has relied on the assistance provided by the management in relation to these Financial Results. The RP has approved these financial results only to the limited extent of discharging the powers of the Board of Directors of the Company, conferred on him in terms of Section 17 & 25 of the IBC Co'e. The Review for the Quarter and Half Year Ended Sept. 30, 2020 as required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the Statutory Auditors of the Company and report enclosed.
- As per the Code, RP has completed the process of receiving, collating, verifying and admitting all the admissible claims submitted by the creditors and Employees of the company. As per the Final Claim List dated 17.07.2019, Liabilities of Rs 149.36 crores have been admitted. Liabilities as per Books of Accounts Rs 93.41 crores. Shortfall is Rs 55.94 crores. Hence liabilities in Books of Accounts and Financials are understated to the extent of Rs 55.94 crores and retained earnings/reserves and surplus are overstated to that extent. However as the expense/provision of Rs 55.94 crores is not for current financial year, there is no impact on the results for the current quarter/half year/year. The Company, to reflect correct results, on a quarterly basis makes provision for interest on funds borrowed. However as the Company is under CIRP, the same pertains to Pre CIRP period, it is not being paid. The Company in addition to default on loan from EARC, has also defaulted on repayment of principal and payment of loans from other Banks and Financial Institutions and is classified as Non Performing Asset (NPA) as such since 2014/2015. Further the Company also has defaulted in repayment of Principal and payment of interest in respect of deposits taken from Public before CIRP period and the default continues.
- The Honorable National Company Law Tribunal (NCLT) on 2nd July, 2020 has reserved the Order in respect of the resolution plan submitted by the Resolution Applicant. Copy of the NCLT order is awaited.
- The Company has adopted the Companies (Indian Accounting Standards) Rules 2015, (referred to as "Ind AS") with effect from 1st April 2017 and accordingly these financial results along with comparatives have been prepared in accordance with recognition and measurement principles stated therein, except to the extent mentioned in point no 8, prescribed under section 133 of the Companies Act 2013 issued thereunder and other accounting principles generally accepted in India.
- Debtors, Creditors, Bank borrowings, Loans and Advances and other balances are subject to confirmation/ reconciliation.
- The above results have been reviewed by the Statutory Auditors of the Company.
- The Statutory Auditor has given modified/qualified opinion on the Financial Results for the Quarter and Half Year Ended 30th Sept, 2020 in respect of preparation of financial results and statements on the Fundamental Accounting Assumption ongoing concern basis in addition to point no 3-impact of claims by creditor on the financials and Point No 6 -Balances subject to Balance Confirmation-mentioned above.
- The Company operated 2 segments viz Processing Division and Retail Trading Division till the First Quarter of Financial Year FY 2019-20. However since there is no activity in the segment, the Company has decided to discontinue Retail Trading Segment from this the 2nd Quarter of Financial Year 2019-20 and the Assets and Liabilities of the Segment have been transferred to the Processing Division.
- The Company has been severely affected due to COVID-19. Factory of the Company remained closed from the 3rd Week of March, 2020 to the beginning of the 2nd Week of May 2020. The was no Sales and Production during this period. However Expenses and Interest Cost continued to accrue significantly impacting the bottom line of the Company. However with the improving situation, the Sales of the Company for the Quarter has shown improvement.
- Figures for the previous period /halfyear/ Quarter have been rearranged / re-grouped / reclassified wherever necessary, to confirm with the figures for the current year/twelve months/Half Year/Quarter ended.

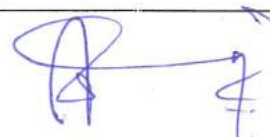
For and on behalf of Sejal Glass Limited



Prashant Jain
Resolution Professional
IP Registration Number:IBBI/IPA-001/IP-
PD1368/2018-19/12131



Amrut S Gada
Erstwhile Chairman & Managing Director



Ashwin Shetty
V P Operations &



Date : 13th November, 2020

Place : Mumbai

DIN:00163290

Company Secretary

SEJAL GLASS LIMITED

CIN : L26100MH1998PLC117437

3rd Floor, 173/174, Sejal Encasa, Opp. Bata Showroom, S. V. Road, Kandivall (West), Mumbai 400 067 Maharashtra India

Statement of Assets and Liabilities for Companies (Other than Banks)

Particulars	Standalone	Standalone	Consolidated	Consolidated
	Rs	Rs	Rs	Rs
	30.09.2020	31.03.2020	30.09.2020	31.03.2020
	Unaudited	Audited	Unaudited	Audited
A EQUITY AND LIABILITIES				
1 Shareholders' funds				
(a) Share capital	33,55,00,000	33,55,00,000	33,55,00,000	33,55,00,000
(b) Reserves and surplus	(1,76,79,33,826)	(1,65,92,88,151)	(1,77,29,33,826)	(1,66,42,88,151)
(c) Money received against share warrants	-	-	-	-
Sub-total - Shareholders' funds	(1,43,24,33,826)	(1,32,37,88,151)	(1,43,74,33,826)	(1,32,87,88,151)
2. Share application money pending allotment				
	-	-	-	-
3. Minority interest *				
	-	-	-	-
4. Non-current liabilities				
(a) Long-term borrowings	-	-	-	-
(b) Deferred tax liabilities (net)	-	-	-	-
(c) Other long-term liabilities	-	-	-	-
(d) Long-term provisions	69,45,149	22,01,151	69,45,149	22,01,151
Sub-total - Non-current liabilities	69,45,149	22,01,151	69,45,149	22,01,151
5. Current liabilities				
(a) Short-term borrowings	22,15,43,861	22,15,43,861	22,15,43,861	22,15,43,861
(b) Trade payables	13,06,51,564	13,04,60,891	13,06,51,564	13,04,60,891
(c) Other current liabilities	1,61,88,65,977	1,52,06,74,415	1,61,88,65,977	1,52,06,74,415
(d) Short-term provisions	20,46,246	27,52,942	20,46,246	27,52,942
Sub-total - Current liabilities	1,97,31,07,648	1,87,54,32,109	1,97,31,07,648	1,87,54,32,109
TOTAL - EQUITY AND LIABILITIES	54,76,18,972	55,38,45,109	54,26,18,972	54,88,45,109
B ASSETS				
1. Non-current assets				
(a) Fixed assets	33,74,92,276	34,98,67,726	33,74,92,276	34,98,67,726
(b) Goodwill on consolidation *	-	-	-	-
(c) Non-current investments	1,01,93,671	1,01,93,671	51,93,671	51,93,671
(d) Deferred tax assets (net)	-	-	-	-
(e) Long-term loans and advances	-	-	-	-
(f) Other non-current assets	2,67,34,915	2,66,85,906	2,67,34,915	2,66,85,906
Sub-total - Non-current assets	37,44,20,862	38,67,47,303	36,94,20,862	38,17,47,303
2 Current assets				
(a) Current investments	-	-	-	-
(b) Inventories	46,89,736	69,95,225	46,89,736	69,95,225
(c) Trade receivables	4,54,07,838	4,23,30,820	4,54,07,838	4,23,30,820
(d) Cash and cash equivalents	5,76,52,684	5,26,86,975	5,76,52,684	5,26,86,975
(e) Short-term loans and advances	3,00,59,933	3,00,59,933	3,00,59,933	3,00,59,933
(f) Other current assets	3,53,87,919	3,50,24,852	3,53,87,919	3,50,24,852
Sub-total - Current assets	17,31,98,110	16,70,97,806	17,31,98,110	16,70,97,806
Total -Assets	54,76,18,972	55,38,45,109	54,26,18,972	54,88,45,109

For and On Behalf Of Sejal Glass Limited

Date : 13th November, 2020

Place : Mumbai

Prashant Jain
Resolution ProfessionalAmrut Gada
Erstwhile Chairman & Managing
DirectorAshwin Shetty
VP-Operations & Company
SecretaryIP Registration Number: IBBI/IPA Din: 00163290
001/IP-P01368/2018-19/12131

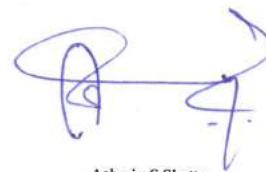
SEJAL GLASS LIMITED (STAND ALONE)

Cash Flow Statement for the Half Year Ended 30th September, 2020

Particulars	For the Half Year Ended 30th September, 2020 Unaudited		For the Half Year Ended 30th September, 2019 Unaudited		For the Year Ended 31st March, 2020 Audited	
	Rs in Lakhs	Rs in Lakhs	Rs in Lakhs	Rs in Lakhs	Rs in Lakhs	Rs in Lakhs
	A. Cash flow from operating activities:					
Net Profit / (Loss) before tax		(1,086.46)		(1,079.55)		(2,150.29)
Add Extraordinary items		-		-		-
Exceptional items		654.27		666.57		1,269.55
		(432.18)		(412.98)		(880.74)
Adjustments for:						
Depreciation and amortisation	124.94		128.19		249.30	
Finance costs	122.72		113.60		224.13	
Interest income	(6.58)		(9.77)		(20.16)	
Net (gain) / loss on sale of Assets	-		-		-	
Liabilities / provisions no longer required written back	-		-		-	
		241.07		232.02		453.27
Operating profit / (loss) before working capital changes		(191.11)		(180.96)		(427.47)
Changes in working capital:						
Adjustments for (increase) / decrease in operating assets:						
Inventories	23.05		12.64		(18.35)	
Trade receivables	(30.77)		82.01		(9.35)	
Short-term loans and advances	-		3.23		(3.23)	
Long-term loans and advances	-		-		-	
Other current assets	0.39		(19.83)		(2.91)	
Other non-current assets	(4.51)		13.26		14.81	
Adjustments for increase / (decrease) in operating liabilities:						
Trade payables	1.91		(9.50)		(5.89)	
Other current liabilities	13.50		(19.37)		(13.26)	
Short-term provisions	(7.07)		(0.75)		-	
Long-term provisions	47.44		-		(1.03)	
Other Financial Liability	314.14		276.52		1,182.04	
		358.08		338.23		1,142.84
		166.97		157.27		715.36
Cash flow from extraordinary items						
Cash generated from operations		166.97		157.27		715.36
Net income tax (paid) / refunds		-		-		-
Net cash flow from / (used in) operating activities (A)		166.97		157.27		715.36
B. Cash flow from investing activities						
Capital expenditure on fixed assets, including capital advances	(1.18)	0		0		
Proceeds from sale of fixed assets	-		-		-	
Movement in long-term Investments	-		-		-	
Interest received	6.58		9.77		20.16	
Net cash flow from / (used in) investing activities (B)		5.40		9.77		20.16
C. Cash flow from financing activities						
Movement in Fixed Deposits	-		-		-	
Inter Corporate Deposits	-		-		-	
Movement in Borrowing	-		(4.00)		(4.00)	
Finance cost	(122.72)		(113.60)		(224.13)	
Net cash flow from / (used in) financing activities (C)		(122.72)		(118)		(228.13)
Net increase / (decrease) in Cash and cash equivalents (A+B+C)		49.66		49.44		507.39
Cash and cash equivalents at the beginning of the year		541.93		34.54		34.54
Cash and cash equivalents at the end of the year		591.59		83.98		541.93

For and on Behalf of the Board of Directors


Prashant Jain
Resolution Professional Appointed
under IBC Code, 2016

Amrut S Gada
Erstwhile Chairman
& Managing
Director

Ashwin S Shetty
V.P. Operations &
Company SecretaryIP Reg No: IBB/IPA-001/IP-
F01368/2018-19/12131

DIN : 00163290

Place: Mumbai
Date: 13/11/2020

SEJAL GLASS LIMITED (CONSOLIDATED)

Cash Flow Statement for the Half Year Ended 30th September, 2020

Particulars	For the Half Year Ended 30th September, 2020		For the Half Year Ended 30th September, 2019		For the Year Ended 31st March, 2020	
	Unaudited		Unaudited		Audited	
	Rs in Lakhs	Rs in Lakhs	Rs in Lakhs	Rs in Lakhs	Rs in Lakhs	Rs in Lakhs
A. Cash flow from operating activities						
Net Profit / (Loss) before tax		(1,086.46)		(1,079.55)		(2,150.29)
Add Extraordinary items		-		-		-
Exceptional items		654.27		666.57		1,269.55
		(432.18)		(412.98)		(880.74)
<i>Adjustments for:</i>						
Depreciation and amortisation	124.94		128.19		249.30	
Finance costs	122.72		113.60		224.13	
Interest income	(6.58)		(9.77)		(20.16)	
Net (gain) / loss on sale of Assets	-		-		-	
Liabilities / provisions no longer required written back	-		-		-	
		241.07		232.02		453.27
Operating profit / (loss) before working capital changes		(191.11)		(180.96)		(427.47)
<i>Changes in working capital:</i>						
<i>Adjustments for (increase) / decrease in operating assets:</i>						
Inventories	23.05		12.64		(18.35)	
Trade receivables	(30.77)		82.01		(9.35)	
Short-term loans and advances	-		3.23		(3.23)	
Long-term loans and advances	-		-		-	
Other current assets	0.39		(19.83)		(2.91)	
Other non-current assets	(4.51)		13.26		14.81	
<i>Adjustments for increase / (decrease) in operating liabilities:</i>						
Trade payables	1.91		(9.50)		(5.89)	
Other current liabilities	13.50		(19.37)		(13.26)	
Short-term provisions	(7.07)		(0.75)		-	
Long-term provisions	47.44		-		(1.03)	
Other Financial Liability	314.14		276.52		1,182.04	
		358.08		338.23		1,142.84
		166.97		157.27		715.36
Cash flow from extraordinary items						
Cash generated from operations		166.97		157.27		715.36
Net income tax (paid) / refunds		-		-		-
Net cash flow from / (used in) operating activities (A)		166.97		157.27		715.36
B. Cash flow from investing activities						
Capital expenditure on fixed assets, including capital advances	(1.18)		0		0	
Proceeds from sale of fixed assets	-		-		-	
Movement in long-term Investments	-		-		-	
Interest received	6.58		9.77		20.16	
Net cash flow from / (used in) investing activities (B)		5.40		9.77		20.16
C. Cash flow from financing activities						
Movement in Fixed Deposits	-		-		-	
Inter Corporate Deposits	-		-		-	
Movement in Borrowing	-		(4.00)		(4.00)	
Finance cost	(122.72)		(113.60)		(224.13)	
Net cash flow from / (used in) financing activities (C)		(122.72)		(118)		(228.13)
Net increase / (decrease) in Cash and cash equivalents (A+B+C)		49.66		49.44		507.39
Cash and cash equivalents at the beginning of the year		541.93		34.54		34.54
Cash and cash equivalents at the end of the year		591.59		83.98		541.93

For and on Behalf of the Board of Directors

Prashant Jain

Resolution Professional Appointed
under IBC Code, 2016IP Reg No:IBBI/IPA-001/IP-
P01368/2018-19/12131

Amrut S Gada

Erstwhile
Chairman &
Managing
Director

DIN : 00163290

Ashwin S Shetty

V.P. Operations &
Company SecretaryPlace: Mumbai
Date: 13/11/2020