

Motilal Oswal Financial Services Limited CIN: L67190MH2005PLC153397 Regd. Off.: Motilal Oswal Tower, Rahimtullah Sayani Road, Opp. Parel ST Depot, Prabhadevi, Mumbai – 400025 Board: +91 22 7193 4200 / 4263 Fax: +91 22 5036 2365

May 28, 2021

BSE Limited P. J. Towers, Dalal Street, Fort, Mumbai - 400001 **Security Code: 532892**

National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400051 Symbol: MOTILALOFS

Sub: Disclosure of Related Party Transactions

Dear Sir/Madam,

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended from time to time), please find enclosed herewith disclosure of Related Party Transactions (Consolidated & Standalone basis), in the format specified in the accounting standards, for the year ended March 31, 2021.

The aforesaid disclosure would be made available on the website of the Company at www.motilaloswalgroup.com

Kindly take the same on record.

Thanking you,

Yours faithfully, For Motilal Oswal Financial Services Limited

Kailash Purohit Company Secretary & Compliance Officer Encl: As above

Motilal Oswal Securities Limited (MOSL) has been amalgamated with Motilal Oswal Financial Services Limited (MOFSL) w.e.f. August 21, 2018 pursuant to the order dated July 30, 2018 issued by Hon'ble National Company Law Tribunal, Mumbai Bench
MOFSL Registration Nos.: INZ000158836 (BSE/NSE/MCX/NCDEX); CDSL and NSDL: IN-DP-16-2015; Research Analyst: INH000000412. AMFI: ARN -146822; Investment Adviser: INA000007100; Insurance Corporate Agent: CA0579; PMS: INP000006712 Email: shareholders@motilaloswal.com



Motilal Oswal Financial Services Limited

Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 Consolidated Disclosure of related party transactions for the year ended March 31, 2021

I. List of related parties and their relationship

A) Holding Company

- Passionate Investment Management Private Limited
- B) Enterprises in which Key Managerial Personnel have control
- OSAG Enterprises LLP

C) Enterprises in which Key Management Personnel and their relatives excersises Significant Influence:

- 1. Raamdeo Agarawal (HUF)
- 2. Textile Exports Private Limited
- 3. Motilal Oswal Foundation (Trust)
- 4. Motilal Oswal HUF

D) Key Management Personnel	
1. Mr. Motilal Oswal	Managing Director and Chief executive officer
2. Mr. Raamdeo Agarawal	Non-Executive Chairman
3. Mr. Navin Agarwal	Non-Executive Director
4. Mr. Praveen Tripathi	Independent Director (Till July 30, 2020)
5. Mr. Vivek Paranjpe	Independent Director (Till July 30, 2020)
6. Mrs. Rekha Utsav Shah	Independent Director (Till October 01, 2020)
7. Mrs. Sharda Agarwal	Independent Director (Till July 30, 2020)
8. Mr. Chitradurga Narasimha Murthy	Independent Director (Appointed from July 01,2020)
9. Mr. Pankaj Bhansali	Independent Director (Appointed from July 01,2020)
10. Mrs. Divya Sameer Momaya	Independent Director (Appointed from July 01,2020)
11. Mr. Chandrashekhar Anant Karnik	Independent Director (Appointed from September 16,2020)
12. Mrs. Swanubhuti Jain	Independent Director (Appointed from December 24,2020)

F) Relatives of Key Management Personnel/Enterprise in which relatives of Key Management Personnel have significant.

Spouse of Mr. Motilal Oswal
Sister of Mr. Motilal Oswal
Brother of Mr. Motilal Oswal
Spouse of Mr. Raamdeo Agarawal
Son of Mr. Raamdeo Agarawal

F) Relatives of Key Management Personnel/Enter
influence:-
1. Ms. Vimla Oswal
2. Ms. Vimladevi Salecha
3. Mr. Rajendra Gopilal Oswal
4. Ms. Suneeta Agarawal
5. Mr. Vaibhav Agarawal
6. Ms.Vedika Karnani
7. Dr. Karoon Ramgopal Agarawal
8. Mr. Vinay R. Agarawal
9. Mr. Sukhdeo Ramgopal Agarawal
10. Mr. Govinddeo R. Agarawal
11. Mr. Satish Agrawal
12. Ms. Suman Agrawal

13. Ms. Anita Anandmurthy Agrawal

G) Associate/Joint Venture

- 1. India Reality Excellance Fund II LLP
- 2. India Business Excellence Fund III

- Associate - Joint venture (Till Septe

- Sister of Mr. Raamdeo Agarawal

- Joint venture (Till September 29, 2020)

Daughter in law of Mr. Raamdeo Agarawal
Brother of Mr. Raamdeo Agarawal
Sister of Mr. Raamdeo Agarawal



Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 Consolidated Disclosure of related party transactions for the year ended March 31, 2021

II. Transactions with related parties and outstanding balances:

a) Transactions with related parties: (All amounts are in INR Lakhs, unless otherwise stated)

Particulars	Name of the related party	Holding	company	personnel key ma	anagerial /relative of nagerial onnel	Associate enterprise/Joint venture		Total	
Particulars	Name of the related party	For the year ended 31 March 2021	For the year ended 31 March 2020	For the year ended 31 March 2021	For the year ended 31 March 2020	For the year ended 31 March 2021	For the year ended 31 March 2020	For the year ended 31 March 2021	For the year ended 31 March 2020
Interest (income)/expense	Passionate Investment Management Private Limited	-	1	-	-	-	-	-	1
	Like Minded Wealth Creation Trust	-	-	-	-	-	-	-	-
Total		-	1	-	-	-	-	-	1
	Mr. Motilal Oswal	-	-	241	240	-	-	241	240
	Mr. Pratik Oswal			28	28			28	28
Managerial remuneration	Mr. Vaibhav Agarwal			11	-			11	-
	Mr. Raamdeo Agarawal	-	-	-	168	-	-	-	168
	Mr. Navin Agarwal			2,211	1,778			2,211	1,778
Total		-	-	2,491	2,214	-	-	2,491	2,214
	Mr. Praveen Tripathi			1	2			1	2
	Mr. Vivek Paranjpe			0	2			0	2
	Mrs. Rekha Utsav Shah			1	2			1	2
	Mrs. Sharda Agarwal			0	2			0	2
Director sitting fees	Mr. Chitradurga Narasimha Murthy			2	-			2	-
	Mr. Pankaj Bhansali			2	-			2	-
	Mrs. Divya Sameer Momaya			2	-			2	-
	Mr. Chandrashekhar Anant Karnik			1	-			1	-
	Mrs. Swanubhuti Jain			0	-			0	-
Total				8	8			8	8
	Mr. Raamdeo Agarwal			240	120			240	120
	Mr. Praveen Tripathi			-	8			-	8
	Mr. Vivek Paranjpe			-	8			-	8
	Mrs. Rekha Utsav Shah			-	10			-	10
Director Commission	Mrs. Sharda Agarwal			-	8			-	8
Director Commission	Mr. Chitradurga Narasimha Murthy			3	-			3	-
	Mr. Pankaj Bhansali			3	-			3	-
	Mrs. Divya Sameer Momaya			3	-			3	-
	Mr. Chandrashekhar Anant Karnik			3	-			3	-
	Mrs. Swanubhuti Jain	l I		3	-			3	-
Total				254	153			254	153

		1		1		1	r		
Reimbursement of									
expenses	Mr. Raamdeo Agarwal			108	54			108	54
Total				108	54			108	54
Donation given	Motilal Oswal Foundation (Trust)	-		1,158	1,033			1,158	1,033
Total	Modiai Oswai Foundation (Hust)	-	-	1,158	1,033	-	-	1,158	1,033
Total	Passionate Investment Management Private Limited	(1)	(1)	-	1,055	-		(1)	(1)
Rent (received)/paid	Textile Exports Private Limited	(1)	- (1)	-	- 16	-	-	(1)	16
Total	Textue Exports Private Lamited	. (1)	- (1)	-	16	-	-	. (1)	15
	Passionate Investment Management Private Limited	(1)	(1)	-	10	-	-	(1)	(1)
Business support service (received)/paid	OSAG Enterprises LLP	(1)	- (1)	- (1)	- 56	-	-	(1)	56
Total	OSAG Enterprises LLP	- (1)	- (1)	(1)	56	-	-	(1)	55
Total	Mr. Marilal Ormal		()						
Brokerage (received)	Mr. Motilal Oswal	-	-	-	6	-	-	-	6
	Mr. Raamdeo Agarawal	-	-	-		-	-	-	1
Total		-	-	0	13	-	-	0	13
D . 11 (1)									
Partnership (gain)	India Reality Excellence Fund II LLP	-	-	-	-	55	113	55	113
(Gain) on sale of	India Reality Excellence Fund II LLP	-	-	-	-	-	121	-	121
investment	-								
Loans given / (received)	Passionate Investment Management Private Limited	-	21	-	-	-	-	-	21
(received) / given	Passionate Investment Management Private Limited	-	(21)	-	-	-	-	-	(21)
Destination	Name of the related party	Holding	company	personnel key ma	nnagerial /relative of nagerial onnel	enterpri	ociate ise/Joint nture	Т	otal
Particulars	iname of the related party	For the year ended 31 March 2021	For the year ended 31 March 2020	For the year ended 31 March 2021	For the year ended 31 March 2020	For the year ended 31 March 2021	For the year ended 31 March 2020	For the year ended 31 March 2021	For the year ended 31 March 2020
	Mr. Motilal Oswal			426	798	-	-	426	798
	Mr. Raamdeo Agarawal	-		396	774	_	-	396	774
	Motilal Oswal-HUF	-	-	0	0			0	0
	Raamdeo Agarawal (HUF)	-		33	55	-		33	55
	Ms. Suneeta Agarawal	-	-	15	25	-	-	15	25
	Ms. Vimla Oswal			6	11			6	11
	Mr. Rajendra Gopilal Oswal	-	-	3	5	-		3	5
	Dr. Karoon Ramgopal Agarawal	-	-	5	9	-		5	9
	Mr. Vinay R. Agarawal	-	-	5	9	-		5	9
Dividend paid	Mr. Sukhdeo Ramgopal Agarawal			4	7	-	-	4	7
Dividenci paid	Mr. Govindeo R. Agarawal	-	-	3	5	-	-	4 3	5
	Ms. Suman Agrawal			5	9	-	-	5	9
	Mr. Satish Agrawal				7	-	-	4	7
	Ms. Anita Anandmurthy Agrawal	-	-	4	7	-	-	4	7
	, 0			4		-			
	Ms. Vimladevi Salecha	-	-	5	0	-	-	0	0
	Ms. Vedika Karnani	-	-		4	-	-		
	Mr. Vaibhav Raamdeo Agarawal			5	4			5	4
	Osag Enterprises LLP	-	-	0	0	-	-	0	0
	Passionate Investment Management Private Limited.	4,246	6,965	0		-	-	4,246	6,965
Total		4,246	6,965	919	1,726	-	-	5,165	8,691
	Mr. Raamdeo Agarawal	-	-	3	3	-	-	3	3
	Mr. Aashish P Somaiyaa	-	-	0	1	-	-	0	1
	Mr. Ashok Jain	-	-	3	3	-	-	3	3
Portfolio management	Ms. Rekha Shah	-	-	1	1	-	-	1	1
	Ms. Shalini Somaiyaa	-	-	0	0	-	-	0	0
						1	-	25	23
services fee	Ms. Suneeta Agarwal	-	-	25	23	-	-		
	Ms. Suneeta Agarwal Mr. Prasanna S Patankar	-	-	0	0		-	0	-
	Ms. Suneeta Agarwal Mr. Prasanna S Patankar Ms. Archana Karamse				0			0	-
	Ms. Suneeta Agarwal Mr. Prasanna S Patankar			0	0 0 7			0	- 7

b) Outstanding balances of related parties:

Particulars	Name of the related party	Enterprise in which key managerial personnel exercise significant influence/holding company		Key managerial personnel/relative of key managerial personnel		Associate enterprise/Joint venture		Total	
		For the year ended 31 March 2021	For the year ended 31 March 2020	For the year ended 31 March 2021	For the year ended 31 March 2020	For the year ended 31 March 2021	For the year ended 31 March 2020	For the year ended 31 March 2021	For the year ended 31 March 2020
Other receivables /	Passionate Investment Management Private Limited	(1)	-					(1)	-
(payables)	OSAG Enterprises LLP			34	1			34	1
Total		(1)	-	34	1	-	-	34	1

d) Maximum / outstanding balance in respect of investments in related parties :

Particulars	Name of the related party	key Ma Personne signi influence	e in which nagerial I exercise ficant /Holding pany	Key Managerial Personnel/Relative of Key Managerial Personnel		Associate enterprise/Joint venture		Total	
T al ticulars	Name of the related party	For the year ended 31 March 2021	For the year ended 31 March 2020	For the year ended 31 March 2021	For the year ended 31 March 2020	For the year ended 31 March 2021	For the year ended 31 March 2020	For the year ended 31 March 2021	For the year ended 31 March 2020
Investment outstanding	India Business Excellence Fund III					13,982	15,461	13,982	15,461
balance	India Reality Excellence Fund II LLP	-	-	-	-	3,077	4,406	3,077	4,406

Note : As the liabilities for defined benefit plans are provided on actuarial basis for the Company as a whole, the amounts pertaining to Key Management Personnel are not included. Further, the figure in zero represents the amount less than fifty thousand.



Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 Standalone Disclosure of related party transactions for the year ended March 31, 2021

I. List of related parties and their relationship

a) Holding Company

Passionate Investment Management Private Limited

- b) <u>Subsidiary / Step-down subsidiaries companies</u>
 Motilal Oswal Investment Advisors Limited (formerly known as Motilal Oswal Invest nent Advisors Private Limited)
- MOPE Investment Advisors Private Limited Motilal Oswal Commodities Broker Private Limited
- Motilal Oswal Finvest Limited (formerly known as Motilal Oswal Capital Markets Limited)
- Motilal Oswal Wealth Management Limited
- MO Alternate investment Advisors Private Limited (formerly known as Motilal Oswal Fincap Private Limited)
- Motilal Oswal Asset Management Company Limited Motilal Oswal Asset Management (Mauritius) Private Limited
- Motilal Oswal Trustee Company Limited
- Motilal Oswal Capital Market (Hong Kong) Private Limited
- Motilal Oswal Capital Markets (Singapore) Pte. Limited Motilal Oswal Securities International Private Limited
- Motilal Oswal Real Estate Investment Advisors Private Limited
- Motilal Oswal Real Estate Investment Advisors II Private Limited
- Motilal Oswal Home Finance Limited (Formerly known as Aspire Home Finance Corporation Limited)
- India Business Excellence Management Company
- Motilal Oswal Capital Limited
- Motilal Oswal Finsec IFSC Limited
- Glide Tech Investment Advisory Private Limited
- TM Investment Technologies Private Limited

c) Associate/Joint Venture

India Realty Excellence Fund II LLP

India Business Excellence Fund III (Till September 29, 2020) d) Key management personnel Mr. Motilal Oswal Managing Director and Chief executive officer Mr. Raamdeo Agarawal Non-Executive Chairman Non-Executive Director Mr. Navin Agarawa Mr. Praveen Tripathi Independent Director (Till July 30, 2020) Mr. Vivek Paranjpe Independent Director (Till July 30, 2020) Mrs. Rekha Utsav Shah Independent Director (Till October 01, 2020) Independent Director (Till July 30, 2020) Mrs. Sharda Agarwal Mr. Chitradurga Narasimha Murthy Mr. Pankaj Bhansali Independent Director (Appointed from July 01,2020) Independent Director (Appointed from July 01,2020) Mrs. Divya Sameer Momaya Independent Director (Appointed from July 01,2020) - Mr. Chandrashekhar Anant Karnik Independent Director (Appointed from September 16,2020) - Mrs. Swanubhuti Jain Independent Director (Appointed from December 24,2020) e) Relatives of Key management personnel Vimla Oswal Vimaladevi Salecha Spouse of Managing Director and Chief executive officer Sister of Managing Director and Chief executive officer Brother of Managing Director and Chief executive officer Rajendra Gopilal Oswal Suneeta Agarawal Vaibhav Agarwal Vedika Karnani Spoule of Non-Executive Chairman Son of Non-Executive Chairman Daughter in law of Non-Executive Chairm Dr. Karoon Ramgopal Agarawal Brother of Non-Executive Chairman Vinay R. Agrawal Sukhdeo Ramgopal Agarawal Brother of Non-Executive Chairman Brother of Non-Executive Chairman Govinddeo R. Agarawal Brother of Non-Executive Chairman Satish Agrawal Suman Agrawal Brother of Non-Executive Chairman Sister of Non-Executive Chairman

Anita Anandmurthy Agrawal - Sister of Non-Executive Chairman

f) Enterprises in which Key Managerial Personnel have control - OSAG Enterprises LLP

g) Enterprises in which Key Managerial Personnel and their relatives exercise significant influence

- Raamdeo Agarawal (HUF)
- Textile Exports Private Limited
- Motilal Oswal Foundation (Trust)
- Motilal Oswal HUF



Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 Standalone Disclosure of related party transactions for the year ended March 31, 2021

II. Transactions with related parties (All amounts are in INR Lakhs, unless otherwise stated)

Nature of transaction	Name of the related party	Subsidiaries / step-dow	n / fellow subsidiaries*	Holding	Company	Key managerial personnel/ personnel /		То	tal
		For the year ended 31 March 2021	For the year ended 31 March 2020	For the year ended 31 March 2021	For the year ended 31 March 2020	For the year ended 31 March 2021	For the year ended 31 March 2020	For the year ended 31 March 2021	For the year ended 31 March 2020
	Motilal Oswal Wealth Management Limited	-	(3)	-	-	-	-	-	(5
	Motilal Oswal Home Finance Limited	(9)	(210)	-	-	-	-	(9)	(210
	Motilal Oswal Wealth Management Limited	60	-	-	-	-	-	-	
	Motilal Oswal Asset Management Company Limited	87		-	-	-	-	-	
Interest (Income)/Expense	Motilal Oswal Home Finance Limited	830	-	-	-	-	-	-	
Interest (income)/ Expense	Motilal Oswal Finvest Limited	(176)	(441)	-	-	-	-	(176)	(441
	Motilal Oswal Finvest Limited	899	259	-	-	-	-	899	259
	Motilal Oswal Investment Advisors Limited	-	(39)	-	-	-	-	-	(39
	Motilal Oswal Real Estate Investment Advisors II Private Limited	-	(1)	-	-	-	-	-	(1
	MOPE Investment Advisors Private Limited	-	(13)	-	-	-	-	-	(13
Total interest received		(185)	(707)	-	-	-	-	(185)	(707
Total interest paid		1,876		-	-	-	-	899	259
•	Mr.Motilal Oswal	-	-	-	-	241	240	241	240
Managerial remuneration paid**	Mr.Raamdeo Agarawal	-	-	-	-	-	168	-	168
	Mr.Navin Agarwal		_	-	-	75	1,778	75	1,778
Total managerial remuneration paid		-		-	-	315	2,186	315	2,186
	Mr. Praveen Tripathi					1	2	1	_,
	Mr. Vivek Paranjpe			_	-	0	2	0	2
Director sitting fees	Mrs. Rekha Utsav Shah	_				1	2	1	-
	Mrs. Sharda Agarwal	-	-	-	-	0	2	0	2
	Mrs. Snarda Agarwai Mr. Chitradurga Narasimha Murthy	-	-	-	-	2	۷	0	2
	Mr. Churadurga Narasinna Murthy Mr. Pankaj Bhansali	-	-	-	-	2	-	2	
	Mr. Pankaj Bhansali Mrs. Divya Sameer Momaya	-	-	-	-	2	-	2	
		-	-	-	-	2	-	2	
	Mr. Chandrashekhar Anant Karnik	-	-	-	-	1	-	1	
	Mrs. Swanubhuti Jain	-	-	-	-	0	-	0	
Total director sitting fees paid		-	-	-	-	-	8	9	8
	Mr. Praveen Tripathi	-	-	-	-	-	8		8
	Mr. Vivek Paranjpe	-	-	-	-	-	8	-	8
	Mrs. Rekha Utsav Shah	-	-	-	-	-	10	-	10
	Mrs. Sharda Agarwal	-	-	-	-	-	8	-	8
Director Commission	Mr.Raamdeo Agarawal	-	-	-	-	12	6	12	6
Director Commission	Mr. Chitradurga Narasimha Murthy	-	-	-	-	3	-	3	
	Mr. Pankaj Bhansali	-	-	-	-	3	-	3	
	Mrs. Divya Sameer Momaya	-	-	-	-	3	-	3	
	Mr. Chandrashekhar Anant Karnik	-	-	-	-	3	-	3	
	Mrs. Swanubhuti Jain	-	-	-	-	3	-	3	
Total director commission paid		-	-	-	-	26	40	26	40
	Motilal Oswal Real Estate Investment Advisors II Private Limited	-	(26)	-	-	-	-	-	(26
Referral fees/advisory fees (received)	Motilal Oswal Real Estate Investment Advisors II Private Limited Referral fees IREF 4	(31)	(30)	-	-	-	-	(31)	(30
	Motilal Oswal Investment Advisors Limited		-	-	-	-	-		
	Motilal Oswal Real Estate Investment Advisors II Private Limited		-	-	-	-	_	-	
Referral fees / advisory fees paid	Motilal Oswal Securities International Private Limited	92	147	-	-	-		92	147
Referrar fees / advisory fees pald	Motilal Oswal Securites International Trivate Lanneed	392	-		-	-		392	14/
			205		-	-			105
	Motilal Oswal Capital Market (Singapore) Pte Limited	263	305	-	-	-	-	263	305
Total referral fees/advisory fees (received)		(31)		-	-	-	-	(31)	(56
Total referral fees/advisory fees paid		748		-	-	-	-	748	452
Placement fees	MOPE Investment Advisors Private Limited	(311)	(677)	-	-	-	-	(311)	(677
	Motilal Oswal Real Estate Investment Advisors II Private Limited	(63)	(218)					(63)	(218

Nature of transaction	Name of the related party	Subsidiaries / step-down	Subsidiaries / step-down / fellow subsidiaries*		Holding Company		Key managerial personnel/relative of key manageria personnel /associates		tal
		For the year ended 31 March 2021			For the year ended 31 March 2020	For the year ended 31 March 2021	For the year ended 31 March 2020	For the year ended 31 March 2021	For the year ended 31 March 2020
Total placement fees (received)		(374)	(895)	-	-	-	-	(374)	(895)

Nature of transaction	Name of the related party	Subsidiaries / step-down	n / fellow subsidiaries*	Holding	Company	Key managerial personnel/ personnel /		To	tal
		For the year ended 31 March 2021	For the year ended 31 March 2020	For the year ended 31 March 2021	For the year ended 31 March 2020	For the year ended 31 March 2021	For the year ended 31 March 2020	For the year ended 31 March 2021	For the year ended 31 March 2020
	Passionate Investment Management Private Limited	-	-	(1)	(1)	-	-	(1)	(1)
	OSAG Enterprises LLP	-	-	-	-	(1)	(1)	(1)	(1)
	OSAG Enterprises LLP	-	-	-	-	-	57	-	57
	Motilal Oswal Securities International Private Limited	(2)	(2)		-	-	-	(2)	(2)
	Motilal Oswal Wealth Management Limited	(588)	(806)		-	-	-	(588)	(806)
	Motilal Oswal Home Finance Limited	(219)	(225)		-	-	-	(219)	(225)
	Motilal Oswal Asset Management Company Limited	(582)	(1,214)		-	-	-	(582)	(1,214)
	Motilal Oswal Investment Advisors Limited	(240)	(720)		-	-	-	(240)	(720)
Business support service (Received)/Paid	MOPE Investment Advisors Private Limited	(218)	(195)		-	-	-	(218)	(195)
	MO Alternate investment Advisors Private Limited	(210)	(1)3)					(210)	(1)3)
	Mol Huemate Investment Advisors Filvate Emilied	(24)	(24)		-	-		(24)	(24)
	Glide Tech Investment Advisory Private Limited	(24)	(24)		-	-	-	(24)	(24)
	Motilal Oswal Finsec IFSC Limited	(8)	(3)	-	-	-	-	(6)	(3)
	TM Investment Technologies Pvt Ltd		-	-	-	-	-	()	-
	Motilal Oswal Finvest Limited	(1) 1,276	-	-	-	-	-	(1) 1,276	-
			- (105)	-	-	-	-	,	-
Total Business support somire	Motilal Oswal Real Estate Investment Advisors II Private Limited	(105) (2,016)	(105) (3,296)	- (1)	(1)	- (1)	- (1)	(105) (2,018)	(105)
Total Business support service received		(2,016) 1,276	(3,296)	(1)	(1)	(1)	(1)	(2,018) 1,276	(3,298) 57
Total Business support service paid Training fees	MO Alternate investment Advisors Private Limited	67	- 66	-	-	-	57	1,276 67	66
Total Training fees (paid)	MO Alternate investment Advisors Filvate Lamited	67	66		-	-	-	67	66
Total Training lees (paid)	MOPE Investment Advisors Private Limited	87	60	-	-	-	-	07	66
Set up fees	Morie Investment Advisors Frivate Limited Motilal Oswal Real Estate Investment Advisors II Private Limited	-	(75)		-	-	-	-	(0)
Total Set up fees	Moliai Oswai Real Estate Investment Advisors II Private Lanited	-	(81)		-	-	-	-	(81)
Nature of transaction	Name of the related party	Subsidiaries / step-down		Holding		Key managerial personnel,	personnel /associates	To	
		For the year ended 31 March 2021	For the year ended 31 March 2020	For the year ended 31 March 2021	For the year ended 31 March 2020	For the year ended 31 March 2021	For the year ended 31 March 2020	For the year ended 31 March 2021	For the year ended 31 March 2020
Brokerage on mutual fund	Motilal Oswal Asset Management Company Limited	-	(50)	-	-	-	-	-	(50)
Total Brokerage on mutual fund		-	(50)	-	-	-	-	-	(50)
Brokerage sharing	Motilal Oswal Wealth Management Limited	1,698	1,036	-	-	-	-	1,698	1,036
Total Brokerage sharing		1,698	1,036		-				
Marketing commission		,	,	-	-	-	-	1,698	1,036
	Motilal Oswal Wealth Management Limited	(14)	(9)	-	-	-	-	1,698 (14)	(9)
Total Marketing commission		(14) (14)	(9) (9)	-		-	- - -	1,698 (14) (14)	(9) (9)
Total Marketing commission Portfolio management service distribution fees	Motilal Oswal Wealth Management Limited Motilal Oswal Asset Management Company Limited	(14)	(9)		-			1,698 (14)	(9)
		(14) (14)	(9) (9)	- - - - -		-		1,698 (14) (14)	(9) (9)
Portfolio management service distribution fees		(14) (14) (3,976)	(9) (9) (5,402)	- - - - - - -			- - - - - -	1,698 (14) (14) (3,976)	(9) (9) (5,402)
Portfolio management service distribution fees Total Portfolio management service distribution fees	Motilal Oswal Asset Management Company Limited Motilal Oswal Asset Management Company Limited	(14) (14) (3,976) (3,976)	(9) (9) (5,402) (5,402)	- - - - - - -			• • • • • • •	1,698 (14) (14) (3,976) (3,976)	(9) (9) (5,402) (5,402)
Portfolio management service distribution fees Total Portfolio management service distribution fees Alternate Investment fund income	Motilal Oswal Asset Management Company Limited Motilal Oswal Asset Management Company Limited Motilal Oswal Real Estate Investment Advisors Private Limited	(14) (14) (3,976) (3,976) (1,587) (1,587) (1,587) (0)	(9) (9) (5,402) (5,402) (5,402) (444) (444) (444) (0)	- - - - - - - - - - - -				1,698 (14) (3,976) (3,976) (1,587) (1,587) (1,587) (0)	(9) (9) (5,402) (5,402) (5,402) (444) (444) (0)
Portfolio management service distribution fees Total Portfolio management service distribution fees Alternate Investment fund income	Motilal Oswal Asset Management Company Limited Motilal Oswal Asset Management Company Limited Motilal Oswal Real Estate Investment Advisors Private Limited Motilal Oswal Investment Advisors Limited	(14) (14) (3,976) (3,976) (1,587) (1,587) (1,587) (1,587) (1,587) (2,10)	(9) (5,402) (5,402) (444) (444) (0) (210) (210)	- - - - - - - - - - - - - - -				1,698 (14) (3,376) (3,376) (1,587) (1,587) (1,587) (0) (210)	(9) (9) (5,402) (5,402) (444) (444) (0) (210) (210)
Portfolio management service distribution fees Total Portfolio management service distribution fees Alternate Investment fund income	Motilal Oswal Asset Management Company Limited Motilal Oswal Asset Management Company Limited Motilal Oswal Real Estate Investment Advisors Private Limited Motilal Oswal Investment Advisors Limited MOPE Investment Advisors Private Limited	(14) (14) (3,976) (1,587) (1,587) (1,587) (0) (210) (210)	(9) (9) (5,402) (5,402) (444) (444) (0) (210) (190)	- - - - - - - - - - - - - - - - - - -				1,698 (14) (3,376) (3,376) (1,587) (1,587) (0) (210) (210)	(9) (9) (5,402) (5,402) (444) (444) (0) (210) (190)
Portfolio management service distribution fees Total Portfolio management service distribution fees Alternate Investment fund income	Motilal Oswal Asset Management Company Limited Motilal Oswal Asset Management Company Limited Motilal Oswal Real Estate Investment Advisors Private Limited Motilal Oswal Investment Advisors Frivate Limited MOPE Investment Advisors Private Limited MOPE Structure Limited Motilal Oswal Asset Management Company Limited	(14) (14) (3,976) (3,976) (1,587) (1,587) (1,587) (0) (210) (210) (1909) (585)	(9) (9) (5,402) (5,402) (444) (444) (0) (210) (210)	- - - - - - - - - - - - - - - - - - -				1,698 (14) (3,376) (3,376) (1,587) (1,587) (1,587) (0) (210)	(9) (9) (5,402) (5,402) (444) (444) (444) (210) (190) (190) (585)
Portfolio management service distribution fees Total Portfolio management service distribution fees Alternate Investment fund income	Motilal Oswal Asset Management Company Limited Motilal Oswal Asset Management Company Limited Motilal Oswal Real Estate Investment Advisors Private Limited Motilal Oswal Investment Advisors Limited MOPE Investment Advisors Private Limited Motilal Oswal Asset Management Company Limited MO Alternate investment Advisors Private Limited	(14) (14) (3,976) (3,976) (1,587) (1,597) (1,5	(9) (9) (5,402) (5,402) (444) (444) (444) (210) (210) (210) (210) (210) (215) (210)	- - - - - - - - - - - - - - - - - - -		- - - - - - - - - - - - - - - - - - -		1,698 (14) (3,976) (3,976) (1,587) (1,587) (1,587) (0) (210) (190) (585) (0)	(9) (9) (5,402) (444) (444) (210) (210) (190) (585) (0)
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Portfolio management service distribution fees Total Portfolio management service distribution fees Alternate Investment fund income	Motilal Oswal Asset Management Company Limited Motilal Oswal Asset Management Company Limited Motilal Oswal Real Estate Investment Advisors Private Limited Motilal Oswal Investment Advisors Irmited MOPE Investment Advisors Private Limited Motilal Oswal Asset Management Company Limited Motilal Oswal Asset Management Company Limited Motilal Oswal Hwealth Management Limited Motilal Oswal Home Finance Limited	(14) (14) (3,976) (3,976) (1,587) (1,587) (1,587) (1,587) (1,587) (0) (210) (210) (210) (210) (210) (210) (210) (109) (1	(9) (9) (5,402) (5,402) (444) (444) (444) (210) (210) (210) (585) (0) (190) (585) (0) (190) (349) (349) (349)	- - - - - - - - - - - - - - - - - - -				1,698 (14) (3,976) (3,976) (1,587) (1,587) (1,587) (0) (210) (190) (190) (190) (100) (190) (101) (100)	(9) (9) (5,402) (5,402) (444) (444) (444) (0) (210) (190) (585) (0) 110 (349)
Portfolio management service distribution fees Total Portfolio management service distribution fees Alternate Investment fund income Total Alternate Investment fund income (set up fees)	Motilal Oswal Asset Management Company Limited Motilal Oswal Asset Management Company Limited Motilal Oswal Real Estate Investment Advisors Private Limited Motilal Oswal Real Estate Investment Advisors Private Limited MOPE Investment Advisors Private Limited MOPI Investment Advisors Private Limited MOIAll Oswal Asset Management Company Limited MOtilal Oswal Wealth Management Limited Motilal Oswal Wealth Management Limited Motilal Oswal Wealth Management Limited Motilal Oswal Wealth Management Limited	(14) (14) (3,976) (1,587) (1,5	(9) (9) (5,402) (5,402) (444) (444) (444) (210) (210) (210) (210) (210) (210) (190) (585) (0) 110	- - - - - - - - - - - - - - - - - - -				1,698 (14) (3,976) (3,976) (3,976) (1,587) (1,587) (1,587) (0) (210) (190) (585) (0) (110) (169) (575)	(9) (9) (5,402) (5,402) (444) (444) (90) (210) (190) (585) (0) (110) (349) (575)
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Portfolio management service distribution fees Total Portfolio management service distribution fees Alternate Investment fund income Total Alternate Investment fund income (set up fees)	Motilal Oswal Asset Management Company Limited Motilal Oswal Asset Management Company Limited Motilal Oswal Real Estate Investment Advisors Private Limited Motilal Oswal Real Estate Investment Advisors Private Limited MOPE Investment Advisors Private Limited MOPA Investment Advisors Private Limited MOtilal Oswal Asset Management Company Limited MO Alternate investment Advisors Private Limited Motilal Oswal Home Finance Limited Motilal Oswal Wealth Management Limited Motilal Oswal Wealth Management Limited Motilal Oswal Wealth Management Limited Glide Tech Investment Advisors II Private Limited Motilal Oswal Real Estate Investment Advisors II Private Limited	(14) (14) (3,976) (3,976) (1,587) (1,587) (1,587) (1,587) (1,587) (0) (210) (210) (210) (210) (210) (210) (210) (109) (1	(9) (9) (5,402) (5,402) (444) (444) (444) (210) (210) (210) (585) (0) (190) (585) (0) (190) (349) (349) (349)	- - - - - - - - - - - - - - - - - - -				1,698 (14) (3,976) (3,976) (3,976) (1,587) (1,587) (1,587) (0) (210) (190) (585) (0) (110) (169) (575)	(9) (5,402) (5,402) (5,402) (444) (444) (444) (90) (210) (190) (585) (10) (585) (10) (585) (11) (575) (11) (575) (11) (33) (102)
Portfolio management service distribution fees Total Portfolio management service distribution fees Alternate Investment fund income Total Alternate Investment fund income (set up fees)	Motilal Oswal Asset Management Company Limited Motilal Oswal Asset Management Company Limited Motilal Oswal Real Estate Investment Advisors Private Limited Motilal Oswal Investment Advisors Limited MOPE Investment Advisors Private Limited MOII Oswal Neath Management Company Limited MOII Oswal Vealth Management Limited Motilal Oswal Home Finance Limited Motilal Oswal Wealth Management Imited Motilal Oswal Wealth Management Private Limited Motilal Oswal Home Finance Limited Motilal Oswal Home Advisory Private Limited Motilal Oswal Home Advisory Private Limited Motilal Oswal Real Estate Investment Advisors II Private Limited Motilal Oswal Real Estate Investment Advisors II Private Limited Textle Esports Private Imited	(14) (14) (3,976) (3,976) (1,587) (1,5	(9) (9) (5,402) (5,402) (444) (444) (444) (210) (210) (210) (585) (0) (100) (385) (349) (575) (3)					1,698 (14) (3,976) (3,976) (1,587) (1,587) (1,587) (1,587) (1,587) (1,587) (1,587) (1,0) (190) (190) (190) (190) (190) (160) (160) (575) (1) (10) (675) (1) (6) (8)	(9) (9) (5,402) (5,402) (444) (444) (0) (210) (210) (210) (190) (385) (0) (10) (349) (575) (11) (33) (3)
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Portfolio management service distribution fees Total Portfolio management service distribution fees Alternate Investment fund income Total Alternate Investment fund income (set up fees)	Motilal Oswal Asset Management Company Limited Motilal Oswal Asset Management Company Limited Motilal Oswal Asset Management Company Limited Motilal Oswal Real Estate Investment Advisors Private Limited Motilal Oswal Investment Advisors Innited MOPE Investment Advisors Private Limited Motilal Oswal Asset Management Company Limited Motilal Oswal Asset Management Company Limited Motilal Oswal Asset Management Company Limited Motilal Oswal Home Finance Limited Motilal Oswal Wealth Management Limited Motilal Oswal Wealth Management Private Limited Motilal Oswal Real Estate Investment Advisors Private Limited Motilal Oswal Real Estate Investment Advisors II Private Limited Motilal Oswal Real Estate Investment Advisors Private Limited Motilal Oswal Real Estate Investment Advisors Private Limited Motilal Oswal Real Estate Investment Advisors Private Limited Motilal Oswal Read Hearce Limited	(14) (14) (3,976) (3,976) (1,587) (1,5	(9) (9) (5,402) (5,402) (444) (444) (444) (210) (210) (210) (585) (0) (100) (385) (349) (575) (3)	- - - - - - - - - - - - - - - - - - -		· · · · · · · · · · · · · · · · · · ·		1,698 (14) (3,976) (3,976) (3,976) (1,587) (1,587) (1,587) (0) (210) (190) (210) (190) (585) (0) (102) (575) (1) (68) (102) (7) (7) (1) (1)	(9) (5,402) (5,402) (5,402) (444) (444) (444) (90) (210) (190) (585) (10) (585) (10) (585) (11) (575) (11) (575) (11) (33) (102)
Portfolio management service distribution fees Total Portfolio management service distribution fees Alternate Investment fund income Total Alternate Investment fund income (set up fees)	Motilal Oswal Asset Management Company Limited Motilal Oswal Asset Management Company Limited Motilal Oswal Asset Management Company Limited Motilal Oswal Real Estate Investment Advisors Private Limited Motilal Oswal Real Estate Investment Advisors Private Limited MOPE Investment Advisors Private Limited MOIlal Oswal Neat Management Company Limited MOIlal Oswal Wealth Management Limited Motilal Oswal Wealth Management Limited Motilal Oswal Wealth Management Private Limited Passionate Investment Advisory Private Limited Motilal Oswal Hone Finance Limited Motilal Oswal Real Estate Investment Advisors II Private Limited Motilal Oswal Securities International Private Limited	(14) (14) (3,976) (3,976) (1,587) (1,5	(9) (5,402) (5,402) (444) (444) (444) (10) (100) (100) (100) (100) (100) (101) (102)					1,698 (14) (14) (3)76) (3,976) (1,587) (1,587) (1,587) (1,587) (1,587) (1,90) (100) (190) (190) (190) (101) (102)	(9) (9) (5,402) (5,402) (444) (444) (444) (10) (10) (10) (10) (10) (10) (349) (575) (11) (3) (102) (12) (12) (12) (12) (12) (12) (12) (1
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Portfolio management service distribution fees Total Portfolio management service distribution fees Alternate Investment fund income Total Alternate Investment fund income (set up fees) Rent (received) /paid Total rent (received)	Motilal Oswal Asset Management Company Limited Motilal Oswal Asset Management Company Limited Motilal Oswal Asset Management Company Limited Motilal Oswal Real Estate Investment Advisors Private Limited Motilal Oswal Real Estate Investment Advisors Private Limited MOPE Investment Advisors Private Limited MOIlal Oswal Neat Management Company Limited MOIlal Oswal Wealth Management Limited Motilal Oswal Wealth Management Limited Motilal Oswal Wealth Management Private Limited Passionate Investment Advisory Private Limited Motilal Oswal Hone Finance Limited Motilal Oswal Real Estate Investment Advisors II Private Limited Motilal Oswal Securities International Private Limited	(14) (14) (3,976) (3,976) (1,587) (1,5	(9) (5,402) (5,402) (444) (444) (444) (190) (190) (190) (585) (0) (102) (349) (575) (102)					1,698 (14) (3,976) (3,976) (3,976) (1,587) (1,587) (1,587) (0) (210) (100) (100) (100) (585) (0) (101) (100) (575) (1) (68) (102) (7) (11) (1) (1) (24) (24) (1,872)	(9) (5,402) (5,402) (444) (444) (444) (90) (210) (190) (585) (10) (585) (10) (575) (11) (575) (11) (575) (11) (575) (11) (575) (11) (575) (11) (575) (11) (575) (11) (575) (11) (575) (11) (575) (11) (575) (11) (575) (11) (11) (11) (11) (11) (11) (11) (1
Portfolio management service distribution fees Total Portfolio management service distribution fees Alternate Investment fund income Total Alternate Investment fund income (set up fees)	Motilal Oswal Asset Management Company Limited Motilal Oswal Asset Management Company Limited Motilal Oswal Asset Management Company Limited Motilal Oswal Real Estate Investment Advisors Private Limited Motilal Oswal Investment Advisors Limited MOPE Investment Advisors Private Limited MOIlal Oswal Next Management Company Limited MOIlal Oswal Vealth Management Limited Motilal Oswal Wealth Management Limited Motilal Oswal Wealth Management Private Limited Motilal Oswal Home Finance Limited Motilal Oswal Home Finance Limited Motilal Oswal Kealth Estate Investment Advisors II Private Limited Textle Exports Private Innited Motilal Oswal Securities International Private Limited Motilal Oswal Finance Limited Th Investment Technologies Pvt Ltd Motilal Oswal Finvest Limited	(14) (14) (3,976) (3,976) (1,587) (1,5	(9) (5,402) (5,402) (444) (444) (444) (190) (190) (190) (585) (0) (102) (349) (575) (102)				- - - - - - - - - - - - - - - - - - -	1,698 (14) (3,976) (3,976) (1,587) (1,587) (1,587) (1,587) (1,587) (1,587) (1,0) (190) (190) (190) (190) (190) (190) (190) (190) (101) (102) (102) (102) (102) (102) (101) (10	(9) (9) (5,402) (5,402) (444) (444) (444) (10) (10) (10) (10) (10) (375) (11) (33) (11) (33) (102) (12) (12) (12) (12) (12) (12) (12) (1
Portfolio management service distribution fees Total Portfolio management service distribution fees Alternate Investment fund income Total Alternate Investment fund income (set up fees) Rent (received) /paid Total rent (received)	Motilal Oswal Asset Management Company Limited Motilal Oswal Asset Management Company Limited Motilal Oswal Asset Management Company Limited Motilal Oswal Investment Advisors Private Limited MOPE Investment Advisors Private Limited MOPE Investment Advisors Private Limited MOPE Investment Advisors Private Limited MOIal Oswal Next Management Company Limited Motilal Oswal Wealth Management Limited Motilal Oswal Secturities International Private Limited Glide Tech Investment Advisory Private Limited Motilal Oswal Real Estate Investment Advisors II Private Limited Motilal Oswal Real Estate Investment Advisors II Private Limited Motilal Oswal Securities International Private Limited Motilal Oswal Home Teinance Limited Motilal Oswal Home Teinance Limited TM Investment Technologies Pvt Ltd Motilal Oswal Finnest Limited Motilal Oswal Visors I Privets Limited	(14) (14) (3,976) (3,976) (1,587) (1,5	(9) (5,402) (5,402) (444) (444) (444) (190) (190) (190) (585) (0) (102) (349) (575) (102)	- - - - - - - - - - - - - - - - - - -				1,698 (14) (3,976) (3,976) (3,976) (1,587) (1,587) (1,587) (0) (210) (100) (100) (100) (585) (0) (101) (100) (575) (1) (68) (102) (7) (11) (1) (1) (24) (24) (1,872)	(9) (5,402) (5,402) (444) (444) (444) (90) (210) (190) (585) (10) (585) (10) (575) (11) (575) (11) (575) (11) (575) (11) (575) (11) (575) (11) (575) (11) (575) (11) (575) (11) (575) (11) (575) (11) (575) (11) (575) (11) (11) (11) (11) (11) (11) (11) (1
Portfolio management service distribution fees Total Portfolio management service distribution fees Alternate Investment fund income Total Alternate Investment fund income (set up fees) Rent (received) / paid Total rent (received) Total rent paid	Motilal Oswal Asset Management Company Limited Motilal Oswal Asset Management Company Limited Motilal Oswal Asset Management Company Limited Motilal Oswal Real Estate Investment Advisors Private Limited Motilal Oswal Investment Advisors Limited MOPE Investment Advisors Private Limited MOIlal Oswal Next Management Company Limited MOIlal Oswal Vealth Management Limited Motilal Oswal Wealth Management Limited Motilal Oswal Wealth Management Private Limited Motilal Oswal Home Finance Limited Motilal Oswal Home Finance Limited Motilal Oswal Kealth Estate Investment Advisors II Private Limited Textle Exports Private Innited Motilal Oswal Securities International Private Limited Motilal Oswal Finance Limited Th Investment Technologies Pvt Ltd Motilal Oswal Finvest Limited	(14) (14) (3,976) (3,976) (1,587) (1,5	(9) (5,402) (5,402) (444) (444) (444) (190) (190) (190) (585) (0) (102) (349) (575) (102)	- - - - - - - - - - - - - - - - - - -				1,698 (14) (3,976) (3,976) (3,976) (1,587) (1,587) (1,587) (0) (210) (100) (100) (100) (585) (0) (101) (100) (575) (1) (68) (102) (7) (11) (1) (1) (24) (24) (1,872)	(9) (9) (5,402) (444) (444) (444) (414) (10) (10) (10) (10) (10) (375) (11) (33) (11) (33) (102) (11) (35) (11) (32) (12) (12) (12) (12) (12) (12) (12) (1

Nature of transaction	Name of the related party	Subsidiaries / step-dow	n / fellow subsidiaries*	Holding	Company	Key managerial personnel/ personnel /		To	otal
		For the year ended 31 March 2021	For the year ended 31 March 2020	For the year ended 31 March 2021	For the year ended 31 March 2020	For the year ended 31 March 2021	For the year ended 31 March 2020	For the year ended 31 March 2021	For the year ended 31 March 2020
	Motilal Oswal Wealth Management Limited	47	84	-	-	-	-	47	
	Motilal Oswal Investment Advisors Limited	17		-	-	-	-	17	
	MOPE Investment Advisors Private Limited	15	28	-	-	-	-	15	28
Reimbursement of expenses (received)/paid	Motilal Oswal Real Estate Investment Advisors II Private Limited	8	15	-	-	-	-	8	15
Reinbursenent of expenses (received)/paid	Motilal Oswal Asset Management Company Limited	48	85	-	-	-	-	48	
	Motilal Oswal Home Finance Limited	14	51	-	-	-	-	14	51
	Glide Tech Investment Advisory Private Limited	1	1	-	-	-	-	1	1
	Motilal Oswal Finvest Limited	2	4	-	-	-	-	2	4
Total reimbursement of expenses (received)		-	-	-	-	-	-	-	-
Total reimbursement of expenses paid		152	298	-	-	-	-	152	
Partnership gain accrued	India Realty Excellence Fund II LLP	-	-	-	-	44	89	9 44	
Total partnership gain accrued		-	-	-	-	44	89	44	89
Gain on sale of investment	India Realty Excellence Fund II LLP	-	-	-	-	-	121	-	121
Total Gain on sale of investment		-	-	-	-	-	121	-	121
Donation	Motilal Oswal Foundation (Trust)	-	-	-	-	788	472	788	472
Total donation paid		-	-	-	-	788	472	788	472
	Motilal Oswal Asset Management Company Limited	68	68	-	-	-	-	68	68
Commission for Pledge/Bank Gurantee	Motilal Oswal Home Finance Limited	(201)	(208)	-	-	-	-	(201)	(208)
Total Commission for Pledge		(133)	(140)	-	-	-	-	(133)) (140)
Other borrowing Cost	Motilal Oswal Wealth Management Limited	79	-	-	-	-	-	79	-
Total Other borrowing cost paid		79		-	-	-	-	79	-
0 A									
	Motilal Oswal	-	-	-	-	426	798	426	798
	Raamdeo Agarawal	-	-	-	-	396	774	396	774
	Motilal Oswal-HUF	-	-	-	-	0	0	0	0
	Raamdeo Agarawal (HUF)	-	-	-	-	33	55	33	55
	Suneeta Agarawal	-		-	-	15	25		
	Vimla Oswal	-	-	-	-	6	11	6	11
	Rajendra Gopilal Oswal	-	-	-	-	3	5	3	5
	Dr. Karoon Ramgopal Agarawal	-	-	-	-	5	9	5	9
	Vinay R. Agrawal	-	-	-	-	5	9	5	9
	Sukhdeo Ramgopal Agarawal	-	-	-	-	4	7	4	7
	Govinddeo R. Agarawal	-	-	-	-	3	5	3	5
Dividend (received)/paid	Suman Agrawal	-	-	-	-	5	9	5	9
	Satish Agrawal	-	-	-	-	4	7	4	7
	Anita Anandmurthy Agrawal	-	-	-	-	4	7	4	7
	Vimladevi Salecha	-	-	-	-	0	0	0	0
	Vedika Karnani	-	-		-	5	4	5	4
	Vaibhav Raamdeo Agarwal	-	-	-	-	5	4	5	4
	Osag Enterprises LLP	-			-	0	0	0	0
	Passionate Investment Management Private Limited	-	-	4,246	6,965	-	-	4,246	
	MOPE Investment Advisors Private Limited	(87)	(1,473)	1,210		-	-	(87)	(1,473)
	Motilal Oswal Asset Management Company Limited	(87)	(12,418)	-	-	-	-	(87)	(12,418)
	Motilal Oswal Fister Management Company Earneed	(118)	(12,+10)	-				(118)	(12,+10)
	Motial Oswal Ventvest Lamited Motial Oswal Wealth Management Limited	(2,033)	-	-	-	-	-	(2,033)	
Total dividend (received)	notiai Oswai wealth management famited	(2,033)	(13,891)	-	-	-	-	(2,033)	(13,891)
Total dividend paid		(2,238)	(15,691)	4,246	- 6,965	919	1,729	5,167	8,694

** Managerial remuneration does not include provision for gratuity and Insurance premiums for medical and life.

Note: Income/Liability figures are shown in brackets.

Further, the figure in zero represents the amount less than fifty thousand.



Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 Standalone Disclosure of related party transactions for the year ended March 31, 2021

II. Transactions with related parties (All amounts are in INR Lakhs, unless otherwise stated)

Nature of transaction	Name of the related party		Subsidiaries / step-down / fellow subsidiaries*		Holding Company		sonnel/relative of key onnel /associates	Total	
		For the year ended 31 March 2021	For the year ended 31 March 2020	For the year ended 31 March 2021	For the year ended 31 March 2020	For the year ended 31 March 2021	For the year ended 31 March 2020	For the year ended 31 March 2021	For the year ended 31 March 2020
	TM Investment Technologies Pvt Ltd	574	-	-	-	-	-	574	-
	Motilal Oswal Finvest Private Limited	12,000	25,000	-	-	-	-	12,000	25,000
	Motilal Oswal Wealth Management Limited	-	295	-	-	-	-	-	295
Subscription/purchase of	Motilal Oswal Asset Management Company Limited	-	7,480	-	-	-	-	-	7,480
equity shares	MOPE Investment Advisors Private Limited	-	1,255	-	-	-	-	-	1,255
	Glide Tech Investment Advisory Private Limited	300	100	-	-	-	-	300	100
	Motilal Oswal Finsee IFSC Limited	-	240	-	-	-	-	-	240
Total		12,874	34,370	-	-	-	-	12,874	34,370
	Motilal Oswal Real Estate Investment Advisors II Private Limited	-	641	-	-	-	-	-	641
	Motilal Oswal Asset Management Company Limited	(16,600)	-	-	-	-	-	(16,600)	-
	Motilal Oswal Finvest Limited	(406,899)	317,521	-	-	-	-	(406,899)	317,521
Loans given / (received)	Motilal Oswal Investment Advisors Limited	-	420	-	-	-	-	-	420
	MOPE Investment Advisors Private Limited	-	775	-	-	-	-	-	775
	Motilal Oswal Wealth Management Limited	(5,250)	1,025	-	-	-	-	(5,250)	1,025
	Motilal Oswal Home Finance Limited	(122,580)	108,300	-	-	-	-	(122,580)	108,300
Total Loans given / (received)		(551,329)	428,682	-	-	-	-	(551,329)	428,682
	Motilal Oswal Real Estate Investment Advisors II Private Limited	-	(691)	-	-	-	-	-	(691)
	Motilal Oswal Asset Management Company Limited	16,600	-	-	-	-	-	16,600	-
	Motilal Oswal Finvest Limited	398,519	(327,182)	-	-	-	-	398,519	(327,182)
Loans repayment (received) / given	MOPE Investment Advisors Private Limited	-	(2,000)	-	-	-	-	-	(2,000)
given	Motilal Oswal Investment Advisors Limited	-	(2,190)	-	-	-	-	-	(2,190)
	Motilal Oswal Wealth Management Limited	5,350	(1,325)	-	-	-	-	5,350	(1,325)
	Motilal Oswal Home Finance Limited	122,580	(108,300)	-	-	-	-	122,580	(108,300)
Total loans repayment (received) / given		543,049	(441,688)	-	-	-	-	543,049	(441,688)

Outstanding balances:

Outstanding balances:									
Nature of transaction	Name of the related party		tep-down / fellow diaries*	Holding (Company		sonnel/relative of key sonnel /associates	Тс	otal
		For the year ended 31 March 2021	For the year ended 31 March 2020	For the year ended 31 March 2021	For the year ended 31 March 2020	1 For the year ended 31 March 2021	For the year ended 31 March 2020	For the year ended 31 March 2021	For the year ended 31 March 2020
	Motilal Oswal Asset Management Company Limited	(13)	-	-	-	-	-	(13)	-
	Motilal Oswal Finvest Limited	0	(8,384)	-	-	-	-	0	(8,384)
	Motilal Oswal Wealth Management Limited	(113)	-	-	-	-	-	(113)	-
Total loan and advances (payable)		(127)	(8,384)	-	-	-	-	(127)	(8,384)
Total loan and advances receivable		0	-	-	-	-	-	0	-
	Motilal Oswal Investment Advisors Limited	33	21		-	-	-	33	
	MOPE Investment Advisors Private Limited	-	(4)	-	-	-	-	-	(4)
	MOPE Investment Advisors Private Limited	105	23	-	-	-	-	105	23
	Motilal Oswal Wealth Management Limited	-	5	-	-	-	-		5
	Motilal Oswal Wealth Management Limited	(352)	(328)	-	-	-	-	(352)	(328)
	Motilal Oswal Commodities Broker Private Limited	34	34	-	-	-	-	34	34
	Motilal Oswal Real Estate Investment Advisors II Private Limited	75	114	-	-	-	-	75	114
	Motilal Oswal Asset Management Company Limited	980	567	-	-	-	-	980	567
	Motilal Oswal Asset Management Company Limited	-	(31)	,	-	-	-	-	(31)
	Motilal Oswal Finvest Limited	(115)	-	-	-	-	-	(115)	-
	Motilal Oswal Finvest Limited	-	1	-	-		-	-	1
	Motilal Oswal Capital Markets (Singapore) Pte. Limited	104	85	-	-	-	-	104	85
	Motilal Oswal Capital Markets (Singapore) Pte. Limited	(153)	(202)		-	-	-	(153)	(202)
Other receivables / (payable)	Motilal Oswal Capital Markets (Hongkong) Private Limited	(41)	(41)		-	-	-	(41)	(41)
-	MO Alternate investment Advisors Private Limited	(19)	(5)		-	-	-	(19)	
	Glide Tech Investment Advisory Private Limited	10	6			+		10	
	Motilal Oswal Securities International Private Limited	-	-					-	-
	Motilal Oswal Securities International Private Limited	(2)	(9)		<u> </u>			(2)	(9)
	Passionate Investment Management Private Limited	(2)	()	(1)				(1)	()
	OSAG Enterprises LLP	-	-	(1)	-	34	- 1	34	- 1
	Motilal Oswal Real Estate Investment Advisors Private Limited	0	- 0				1	0	
	Motilal Oswal Real Estate Investment Advisors Private Limited Motilal Oswal Finsee IFSC Limited	19	0					19	
		19	-					19	
	TM Investment Technologies Pvt Ltd	1	-					1	
	Motilal Oswal Home Finance Limited	(619)	(17)					(619)	(17)
 	Motilal Oswal Home Finance Limited	-	104					-	104
Total others (payables)		(1,301)	(637)) (1)		-	-	(1,301)	(637)
Total others receivables		1,361	960	-	-	34	1	1,395	961
Corporate guarantee given (to the extent of outstanding amount)	Motilal Oswal Home Finance Limited	84,749	84,749	-	-	-	-	84,749	84,749
Total corporate guarantees		84,749	84,749	-	-	-	-	84,749	84,749
Rent deposits (liabilities) / assets	Motilal Oswal Wealth Management Limited	55	55	-	-	-	-	55	55

Outstanding balance in respect of investments in related parties

Nature of transaction	Name of the related party	Subsidiaries / step-down / fellow subsidiaries*		Holding Company		Key managerial personnel/relative of key managerial personnel /associates		Total	
		For the year ended 31 March 2021	For the year ended 31 March 2020	For the year ended 31 March 2021	For the year ended 31 March 2020	For the year ended 31 March 2021	For the year ended 31 March 2020	For the year ended 31 March 2021	For the year ended 31 March 2020
Investments	Motilal Oswal Commodities Broker Private Limited	90	90	-	-	-	-	90	90
	Motilal Oswal Investment Advisors Limited	4,137	4,137	-	-	-	-	4,137	4,137
	MOPE Investment Advisors Private Limited	1,260	1,260	-	-	-	-	1,260	1,260
	MO Alternate investment Advisors Private Limited	118	118	-	-	-	-	118	118
	Motilal Oswal Home Finance Limited	56,633	56,633	-	-	-	-	56,633	56,633
	Motilal Oswal Finvest Limited	67,035	55,035	-	-	-	-	67,035	55,035
	Motilal Oswal Securities International Private Limited	457	457	-	-	-	-	457	457
	Motilal Oswal Wealth Management Limited	1,521	1,521	-	-	-	-	1,521	1,521
	Motilal Oswal Asset Management Company Limited	13,981	13,981	-	-	-	-	13,981	13,981
	Motilal Oswal Trustee Company Limited	10	10	-	-	-	-	10	10
	Motilal Oswal Capital Markets (Honkong) Private Limited	412	412	-	-	-	-	412	412
	Glide Tech Investment Advisory Private Limited	400	100	-	-	-	-	400	100
	Motilal Oswal Finsee IFSC Limited	240	240	-	-	-	-	240	240
	Motilal Oswal Capital Markets (Singapore) Pte Limited	1,041	1,041	-	-	-	-	1,041	1,041
	TM Investment Technologies Pvt Ltd	574	-	-	-	-	-	574	-
	India Business Excellence Fund III	-	-	-	-	13,982	15,461	13,982	15,461
	India Realty Excellence Fund II LLP	-	-	-	-	2,461	3,525	2,461	3,525