



TAPARIA TOOLS LTD.

REGD. OFFICE & WORKS : 52 & 52B, MIDC AREA, SATPUR, NASHIK - 422 007.

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CIN : L99999MH1965PLC013392.



SEC/BSE/19-20/
27th September 2019

To,
The General Manager
Department of Corporate Services
Bombay Stock Exchange Limited
Phiroze Jeejeebhai Towers,
Dalal Street, Mumbai - 400 023

Sub: Summary of Proceedings of the 53rd Annual General Meeting

Dear Sir,

The 53rd Annual General Meeting of the Company was held on Friday, September 27, 2019 at Hotel Emerald Park, Sharanpur Link Road, Nashik – 422 002.

In terms of the applicable provisions of the Companies Act, 2013 read with the Rules made thereunder and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), the Company had provided the E-voting facility to the Members whereby they could cast their votes from place other than the venue of the said AGM i.e. Remote E-voting or at the venue of the said AGM.

In terms of the applicable provisions of the Act and the Articles of Association of the Company, Mr. H.N. Taparia, Managing Director of the Company, chaired the meeting and the requisite quorum for the meeting was present. Seven Directors attended the meeting namely, Mr. H.N. Taparia - Managing Director, Mr. G.S. Manasawala - Chairman of the Audit Committee, Mr. D.P. Taparia, - Chairman of the Shareholder Grievance Committee, Mr. Sivaramakrishnan - Director-Operations, Mr. J.K. Taparia - Non-executive Director, and Mr. M.P. Taparia - Non-executive Director attended the meeting.

The Company Secretary, Chief Financial Officer, Representative of Statutory Auditors, Secretarial Auditor, and Representative of Registrar and Transfer Agents were also present at the Meeting.

The Chairman informed the Members that Mr. Sagar Khandelwal, Practicing Company Secretary was appointed as the Scrutinizer to scrutinize the E-voting process and to report on the combined voting results of e-voting and the Poll for each of the items as per the notice of the AGM.

With the consent of Members, the Notice of the Meeting was taken as read.

The Chairman made his opening remarks covering Global and Indian Economy, Sector and Company Performance, Company's financial performance during the Financial Year 2018-2019, opportunities, threats and strength of the Company.

The Chairman then invited the Members to express their views, ask questions and clarifications on the operations and financial performance of the Company and the resolutions proposed. The Chairman along with the Chief Financial Officer of the Company responded to all the queries raised by the Members.



: 2 :

Thereafter, the following items forming part of the Notice for the said AGM, were considered and approved by the Members through Remote E-voting and Physical Ballot Voting at the said AGM :-

| Item No. | Resolution | Type of Resolution | Method of Voting |
|----------|---|--------------------|---|
| 1 | Adoption of the Audited Financial Statements of the Company for the Financial Year ended March 31, 2019 and the Reports of the Board of Directors and the Auditors thereon. | Ordinary | Remote E-voting and Physical Ballot Box Voting at AGM |
| 2 | Acceptance of resignation of M/s. M.M. Parikh & Co., Chartered Accountants, (Reg. No. 107557W) from the post of Statutory Auditors of the Company after the conclusion of this Annual General Meeting. | Ordinary | |
| 3 | Appointment of M/s. Harshil Shah & Company, Chartered Accountants, Mumbai (Reg. No. 141179W), in place of the resigning auditors M/s. M.M. Parikh & Co., Chartered Accountants, (Reg. No. 107557W), for a term of 5 (five) consecutive years from the conclusion of this Annual General meeting till the conclusion of the sixth Annual General Meeting from this Annual General Meeting. | Ordinary | |
| 4 | Re-appointment of Director in place of Shri M.P. Taparia (DIN 00126971), who retires by rotation and being eligible, offers himself for re-appointment as Director. | Ordinary | |
| 5 | Re-appointment of Shri G. S. Manasawala (DIN: 01267114) as an Independent Director of the company, not liable to retire by rotation for a term of 5 (five) consecutive years from the conclusion of this Annual General Meeting till the conclusion of the 58 th Annual General Meeting to be held in the calendar year 2024. | Special | |
| 6 | Re-appointment of Shri Rajeev J. Mundra (DIN: 01352145) as an Independent Director of the company, not liable to retire by rotation for a term of 5 (five) consecutive years from the conclusion of this Annual General Meeting till the conclusion of the 58 th Annual General Meeting to be held in the calendar year 2024. | Special | |
| 7 | Re-appointment of Shri Devendra Vyas (DIN: 08019038), as an Independent Director of the company, not liable to retire by rotation for a term of 5 (five) consecutive years from the conclusion of this Annual General Meeting till the conclusion of the 58 th Annual General Meeting to be held in the calendar year 2024. | Special | |
| 8 | Re-appointment of Shri Jugalkishore Ramchandra Jaju (DIN: : 00527193), as an Independent Director of the company, not liable to retire by rotation for a term of 5 (five) consecutive years from the conclusion of this Annual General Meeting till the conclusion of the 58 th Annual General Meeting to be held in the calendar year 2024. | Special | |



: 3 :

All resolutions as set out in the Notice of the said AGM were duly approved by the Members, with requisite majority.

The combined Result of Remote E-voting and Physical Ballot shall be intimated to the Exchange and shall be displayed on the website of the Company, within two days from the date of AGM, after the same is received by the Company from the Scrutinizer.

The meeting was initiated on 11.30 a.m. and concluded on 12.30 p.m.

Thanking You.

For TAPARIA TOOLS LIMITED

V. S. Datey
Company Secretary