

ICRA Limited

February 8, 2020

BSE Limited

Phiroze Jeejeebhoy Towers

Dalal Street

Mumbai 400 001, India

Scrip Code: 532835

National Stock Exchange of India Limited

Exchange Plaza,

Plot no. C/1, G Block

Bandra-Kurla Complex

Bandra (East)

Mumbai - 400 051, India

Symbol: ICRA

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India -Intimation of change in the name of material subsidiary of ICRA Limited (the "Company")

This is to inform you that ICRA Online Limited which provides solutions, analytics and digital platforms for risk management, market data, consulting and knowledge services, a material subsidiary of ICRA Limited has received approval for change in name to ICRA Analytics Limited on February 7, 2020 and a Certificate of Incorporation pursuant to change of name (pursuant to Rule 29 of the Companies (Incorporation) Rules, 2014) has been issued by the Office of the Registrar of Companies, Kolkata in this regard.

This disclosure is being made pursuant to the disclosure policy of the Company under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take the above on record.

Regards,

Sincerely,

(ipuk Agarwal)

Interim Chief Operating Officer & Group Chief Financial Officer

RATING

INFORMATION

RESEARCH