



Vikas Lifecare Ltd.

(Formerly known as Vikas Multicorp Ltd.)

CIN : L25111DL1995PLC073719

Regd. Off : G-1, 34/1,
East Punjabi Bagh, New Delhi-110 026, INDIA

September 06, 2023

Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza,
Bandra-Kurla Complex,
Bandra (E), Mumbai 400051
NSE Symbol: VIKASLIFE

Listing Compliance Department
BSE Limited
Phirozee Jeejeebhoy
Towers, Dalal Street, Fort,
Mumbai - 400 001
Scrip Code: 542655

Sub: Outcome of Board Meeting held on Wednesday, September 06, 2023

Dear Sir/Ma'am,

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company in their meeting held today i.e. on Wednesday, September 06, 2023 at the Registered Office of the Company situated at G-1, 34/1, East Punjabi Bagh, New Delhi -110026, *inter-alia* reviewed and decided to supersede the decision taken in the Board meeting held on August 31, 2023, for allotment of warrants on preferential issue to the promoters of the company only, by inclusion of certain other allottees and revise the size of preferential issue, accordingly approved the fresh issuance and allotment of up to 24,25,00,000 (Twenty-Four Crores and Twenty-Five Lakhs only) fully Convertible Warrants ('Warrants'), carrying a right exercisable by the Warrant holder to subscribe to one Equity Share (face value of Re. 1/-) per Warrant to the 'Promoters' and persons belonging to 'Non-Promoter, Public Category' on preferential basis at an issue price of Rs. 4/- (Rupees Four Only) per Warrant, for cash, subject to shareholders' approval and other statutory approvals, in accordance with provisions of Chapter V of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended up-to-date and applicable provisions of Companies Act, 2013 and rules made there-under, aggregating amount of the preferential issue up to Rs. 97,00,00,000/- (Rupees Ninety-Seven Crores Only).

And accordingly, it was also decided to include/revise the relevant resolution seeking members approval for the aforesaid preferential issue in the notice calling 28th Annual General Meeting of the company, on September 30, 2023 at 11:30 A.M, copy of the notice shall be circulated separately.

The names of the proposed allottees of Warrants, to be allotted on preferential basis, are as per **Annexure I** and the information in connection with the Preferential Issue as stipulated under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, is enclosed as **Annexure II**, attached herewith and form part of this letter.



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Warrants, being allotted to the Proposed Allottees, at the option of Board of Directors or Board Committee, may get listed on the Stock Exchanges in terms of Chapter V of SEBI (ICDR) Regulations.

The Board Meeting commenced at 12:05 P.M. and concluded at 01:15 P.M.

You are requested to take the same on your records.

Thanking You,

Yours faithfully,
for **Vikas Lifecare Limited**

Sundeep Kumar Dhawan
Managing Director
DIN: 09508137



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Annexure I

The names of the proposed allottees of Warrants, to be allotted on preferential basis

S. No.	Name of the Proposed Allottees	Warrants Qty*
Promoter		
1.	Mr. Vikas Garg	10,00,00,000
Non-Promoter, Public		
2	Ms. Sneha Bhandari	25,00,000
3	Ms. Rekha Bhandari	25,00,000
4	Mr. Prajal Bhandari	50,00,000
5	Ms. Charu Rathi	50,00,000
6	M/s. Dues Manager Private Limited	1,25,00,000
7	M/s. Sylph Technologies Limited	5,75,00,000
8	M/s. Srestha Finvest Limited	5,75,00,000
Total		24,25,00,000

**maximum quantity of warrants proposed to be allotted to respective allottee in the proposed Preferential Issue*



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Annexure II

Details on Preferential Issue in terms of SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015

S. No.	Particulars	Disclosures
1	Type of securities proposed to be Issued	Fully Convertible Warrants ('Warrants')
2	Type of issuance	Preferential Allotment
3	Total number of securities proposed to be issued or total amount for which the securities will be issued	Up to 24,25,00,000 (Twenty-Four Crores and Twenty-Five Lakhs only) warrants at issue price of Rs. 4/- (Rupees Four Only) each to the persons belonging to 'Promoter and Non-Promoter, Public Category' for aggregate amount of Rs. 97,00,00,000/- (Rupees Ninety-Seven Crores Only)
In case of preferential issue, the listed entity shall disclose the following additional details to the stock exchange(s):		
4	Name and number of the Investor(s)	As per the list attached as Annexure-I
5	Issue price	Rs. 4/- (Rupees Four Only)
6	post allotment of securities - outcome of the subscription, issue price / allotted price (in case of convertibles), number of investors	Not Applicable
7	in case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument	Upto 24,25,00,000 (Twenty-Four Crores and Twenty-Five Lakhs only) warrants at issue price of Rs. 4/- (Rupees Four Only) each, convertible into Equal number of Equity Shares of the face value of Re. 1/- each, within a maximum period of 18 months from the date of allotment of such Warrants.
8	Nature of Consideration	Cash