

Date: 12<sup>th</sup> November 2022

BSE Scrip Code: **533293**

NSE Scrip Code: **KIRLOSENG**

To  
Corporate Relationship Department  
BSE Limited  
1st Floor, Rotunda Building,  
Dalal Street, Fort,  
Mumbai – 400 001

To  
Listing Department  
National Stock Exchange of India Ltd.  
Exchange Plaza, C -1, Block G,  
Bandra-Kurla Complex, Bandra (E),  
Mumbai – 400 051

Dear Sir/Madam,

This is to inform you that pursuant to Regulations 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including amendments thereunder:

1. In continuation of the communication filed on 13<sup>th</sup> May 2021, 15<sup>th</sup> July 2021, 11<sup>th</sup> August 2021, 12<sup>th</sup> August 2021, 13<sup>th</sup> August 2021, 28<sup>th</sup> October 2021, 11<sup>th</sup> January 2022, 9<sup>th</sup> February 2022, 4<sup>th</sup> March 2022, 19<sup>th</sup> May 2022 and 10<sup>th</sup> August 2022, the Board of Directors have given approval in the meeting held on 12<sup>th</sup> November 2022 to Invest Rs. 30 Crore, in Rights Issue of equity shares having face value of Rs. 10/- each of Arka Financial Holdings Private Limited (AFHPL), a wholly owned subsidiary of the Company.

In terms of the Rights offer, the Company will subscribe to 3,00,00,000 Equity Shares at Rs. 10/- per equity share in AFHPL, having face value of equity share of Rs. 10 each and payments will be done in line with the 'Letter of Offer' issued by AFHPL.

As communicated vide letter dated 13<sup>th</sup> May 2021, 28<sup>th</sup> October 2021, 11<sup>th</sup> January 2022, 9<sup>th</sup> February 2022, 4<sup>th</sup> March 2022, 19<sup>th</sup> May 2022 and 10<sup>th</sup> August 2022, the Board of Directors has decided to keep the total investment in financial services subsidiaries, directly or indirectly, capped at Rs. 1,000 Crore including the investment made so far.

The Board of Directors in its meeting held on 12<sup>th</sup> November 2022, had given consent to include profit of Rs. 52.65 Crore made by the Company on transfer of equity shares of Arka Fincap Limited to AFHPL in the Financial Year 2021-22 as an additional outflow for investment in financial service subsidiaries, directly or indirectly. This is in line with earlier approval of Board of Directors regarding cap of Rs. 1000 Crore which will include reinvestment of said profit made by the Company.

Kirloskar Oil Engines Limited  
A Kirloskar Group Company

Regd. Office: Laxmanrao Kirloskar Road,  
Khadki, Pune, Maharashtra - 411 003 India.

Tel: +91 (20) 25810341, 66084000

Fax: +91 (20) 25813208, 25810209

Email: [info@kirloskar.com](mailto:info@kirloskar.com) | Website: [www.kirloskaroilengines.com](http://www.kirloskaroilengines.com)

CIN: L29100PN2009PLC133351

2. The Board of Directors have given approval in the meeting held on 12<sup>th</sup> November 2022 to Invest Rs. 40 Crore in Rights Issue of 8.25% Cumulative Redeemable Preference Shares (Non-Convertible) having face value of Rs. 10/- each of La-Gajjar Machinerics Private Limited (LGM), a wholly owned subsidiary of the Company, for a term of 7 years.

In terms of the Rights offer, the Company will subscribe to 4,00,00,000 Cumulative Redeemable Preference Shares (Non-Convertible) and payments will be done in line with the 'Letter of Offer' issued by LGM.

You are requested to take the same on your record.

Thanking you,

Yours faithfully,  
For Kirloskar Oil Engines Limited



Smita Raichurkar  
Company Secretary and Head Legal

