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Saroj Kumar Jha & Associates

CHARTERED ACCOUNTANTS

Limited Review Report

Review Report to Vitesse Agro Limited
(Formally Known as Equinox Company Limited)
(CIN No L01200GJ1980PLC093159)

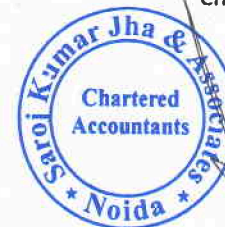
We have reviewed the accompanying statement of unaudited financial statement results of **Vitesse Agro Limited (Formally Known as Equinox Company Limited)** for the quarter ended 31st, December, 2021 which are included in the accompanying "statement of unaudited financial results for the quarter ended 31st, December, 2021" together with relevant notes thereon. The statement has been prepared by the company pursuant to regulation 33 of The Securities & Exchange Board of India (Listing Obligation & Disclosure Requirements) regulations, 2015 read with SEBI circular dated 5th July 2016, which has been initialled by us for identification purpose. The statement is the responsibility of the company's management & has been approved by board of directors. Further the management is also responsible to ensure that the accounting polices used in preparation of this statement in accordance with the companies (Indian Accounting Standards) Rules 2015 (Ind-AS) prescribed u/s 133 of the Companies Act 2013 & other recognised accounting practices & policies. Our responsibility is to issue a report on the statement based on our review.

We conducted our review in accordance with Standard on Review Engagement (SRE) 2400, engagement to review financial statements issued by The Institute of Chartered Accountants of India. This standard requires that we plan & perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to enquiry of company personnel & analytical procedures applied to financial data & thus provide less assurance than audit. We have not performed an audit & accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards & other recognised accounting practices & policies has not disclosed in information required to disclose in terms of regulation 33 of The Securities & Exchange Board of India (Listing Obligation & Disclosure Requirements) regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

We did not review the financial statements/ information of the Two branches included in the standalone financial statements of the Company, whose financial statements/financial information reflect total assets of Rs. 341.14 and 154.84 Lakhs respectively as at 31st, December 2021, and the total revenue of Rs. 0.00 and 0.00 Lakhs respectively for the quarter ended on that date, as considered in the standalone financial statements/information of these branches have been reviewed by the branch auditor whose reports have been furnished to us, and our opinion in so far as it relates to the amounts and disclosures included in respect of branch is based solely on the report of such branch auditor. Our opinion is not modified in respect of these matters.

For Saroj Kumar Jha & Associates
Chartered Accountants
FRN 016303N



CA Saroj Kumar Jha
(Partner)
M.No. 097048

UDIN:- 22097048AEOZCH9216

Date:- 10th March, 2022
Place:- Noida

Head Office : 210/P3, Krishna Apra Plaza, Sector-18, Noida - 201 301
Branch Office : Delhi, Patna, Gurgaon, Email : sarojkha07@gmail.com

VITESSE AGRO LIMITED
CIN L01200GJ1980PLC093159
Reg off 322/A, Madhavpura Gang Bazar, Madhavpura Ahemdabad GJ 380004
STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE NINE MONTHS ENDED ON DECEMBER 31, 2021

(Rs. In lacs except Per share data)

Sl. No	Particulars	Quarter Ended	Quarter Ended	Quarter ended	Nine Months ended	Nine Months ended	Year to date
		December 31, 2021	September 30, 2021	December 31, 2020	December 31, 2021 (Year to date for Current Period)	December 31, 2020	figures for the March 31, 2021
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1	Revenue From Operation						
	(a) Revenue From Operation	484.39	432.16	1,119.19	1,347.30	1,647.31	1,999.99
	(b) Other Income	-	-	-	1.67	-	-
	Total Revenue (Net)	484.39	432.16	1,119.19	1,348.97	1,647.31	1,999.99
2	Expenses						
	(a) Cost of Material Consumed	-	-	-	-	-	-
	(b) Purchase of Stock in Trade	419.91	377.61	951.59	1,186.73	1,399.28	1,679.25
	(c) Change in Inventory	0.31	1.91	8.82	-0.49	-9.31	-6.30
	(d) Employee Benefit Expense	11.17	6.42	6.59	27.41	15.66	24.79
	(e) Finance Cost	-	-	-	-	-	-
	(f) Depreciation And Ammortisation Expenses	4.52	4.32	4.29	13.16	12.87	17.16
	(g) Other Expenses	9.55	14.83	23.27	32.46	38.23	64.91
	Total Expenses	445.46	405.09	994.56	1,259.27	1,456.73	1,779.81
3	Profit/(Loss) before Exeptional & Extraordinary Items & tax (1-2)	38.93	27.07	124.63	89.70	190.58	220.18
4	Exceptional Item	-	-	-	-	-	-
5	Profit/(Loss) before Extraordinary Items & tax (3-4)	38.93	27.07	124.63	89.70	190.58	220.18
6	Extraordinary Items	-	-	-	-	-	-
7	Profit/(Loss) before tax (5-6)	38.93	27.07	124.63	89.70	190.58	220.18
8	Tax Expenses						
	(a) Current Tax	9.50	8.06	32.40	23.32	49.55	58.97
	(b) Deferred Tax	-	-	-	-	-	11.52
	Total Tax Expense	9.50	8.06	32.40	23.32	49.55	70.49
9	Net Profit/(Loss) for the period from continuing operations (7-8)	29.43	19.01	92.23	66.38	141.03	149.69
10	Profit/(Loss) from discontinuing operations before tax	-	-	-	-	-	-
11	Tax Expenses of Discontinuing operations	-	-	-	-	-	-
12	Net Profit/(Loss) for the period from discontinuing operations after tax (10-11)	-	-	-	-	-	-
13	Share of Profit/(loss) of associate & joint venture accounted for using equity method	-	-	-	-	-	-
14	Net Profit/(Loss) for the period (12+13)	-	-	-	-	-	-
15	Other Comprehensive Income, Net of Income Tax						
	(A)(1) Amount of Item that will not be reclassified to profit or loss	-	-	-	-	-	-
	(2) Income Tax relating to item that will not be reclassified to profit or loss	-	-	-	-	-	-
	(B)(1) Item that will be reclassified to profit or loss	-	-	-	-	-	-
	(2) Income tax relating to item that will be reclassified to profit or loss	-	-	-	-	-	-
	Total Other Comprehensive Income, Net of Income Tax	-	-	-	-	-	-
16	Total Comprehensive Income for the period	29.43	19.01	92.23	66.38	141.03	149.69
17	Detail of equity share capital						
	Paid up Equity share capital	451.85	451.85	451.85	451.85	451.85	451.85
	Face Value of Equity share capital	10.00	10.00	10.00	10.00	10.00	10.00
18	Detail of debt Security						
	Paid up Debt capital	-	-	-	-	-	-
	Face Value of Debt Security	-	-	-	-	-	-
19	Reserve excluding revaluation reserve as per balance sheet of previous accounting year	-	-	-	-	-	-
20	Debenture Redemption Reserve	-	-	-	-	-	-
21	Earning Per Share						

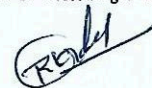


(i)	Earning Per Share for continuing operation						
	Basic Earning /(loss) Per Share from continuing operation	0.65	0.42	2.04	1.47	3.12	3.31
	Diluted Earning /(loss) Per Share from continuing operation	-	-	-	-	-	-
(ii)	Earning Per Share for discontinuing operation						
	Basic Earning /(loss) Per Share from discontinuing operation	-	-	-	-	-	-
	Diluted Earning /(loss) Per Share from discontinuing operation	-	-	-	-	-	-
(iii)	Earning Per Equity Share						
	Basic Earning /(loss) Per Share from continuing/discontinuing operation	0.65	0.42	2.04	1.47	3.12	3.31
	Diluted Earning /(loss) Per Share from continuing/discontinuing operation	-	-	-	-	-	-

Note:

- 1 The above unaudited financial statement results were reviewed by the audit committee & approved by board of directors in their meeting held on 10th March, 2022
- 2 The Previous period figures have been regrouped wherever necessary
- 3 The Statutory Auditors of the company have carried out "Audit report/ Limited review report" of the above result as per regulation 33 of SEBI (Listing Obligation & Disclosure Requirement) regulation, 2015
- 4 The Company has adopted accopunting statndards (Ind-AS) with effect from 1st April 2017 & accordingly the above result have been prepared in accordance with the companies (Indian Accounting Standards) Rules, 2015 prescribed under section 133 of companies act 2013.
- 5 The Company is engaged primarily in the business of financing and accordingly there are no seperate reportable segment as per Ind AS 108 dealing with Operating Segment.
- 6 Misc. Expenses written off and Deferred tax not calculated for this quarter, we calculate annually.

For and on behalf of BOD of Vitesse Agro Limited



Roop Kishore Gola
(Director)
DIN:- 02456413

Date :- 10-03-2022
Place :- Noida



VITESSE AGRO LIMITED

CIN L01200GJ1980PLC093159

Reg off 322/A, Madhavpura Gang Bazar, Madhavpura Ahemdabad GJ 380004

UN-AUDITED STATEMENT OF ASSETS & LIABILITIES AS AT DECEMBER 31, 2021

(Rs. In lacs)

	Particulars	Un-Audited as at 31.12.2021	Audited as at 31.03.2021
1	Assets		
A	Non-Current Assets		
	a) Property, Plant and Equipments	283.37	295.68
	b) Capital Work-in-progress	-	-
	c) Investment in Property	-	-
	d) Goodwill	-	-
	e) Other Intangible Assets	-	-
	f) Intangible assets under development	-	-
	g) Biological Assets other than bearer plants	424.83	420.00
	h) Financial Assets		
	(i) Investments	109.35	109.35
	(ii) Trade Receivables	-	-
	(iii) Loans	6.00	6.00
	(iv) Others (Security Deposit)	0.24	0.24
	i) Deferred tax assets (net)	-	-
	j) Other non-current assets	-	-
	Total (A)	823.79	831.27
B	Current Assets		
	a) Inventories	19.39	18.91
	b) Financial Assets		
	(i) Investments	-	-
	(ii) Trade Receivable	560.48	575.51
	(iii) Cash and Cash Equivalents	225.45	237.45
	(iv) Bank balances other than (iii) above	25.53	0.68
	(v) Loans	381.35	375.71
	(vi) Other(Misc Exp.)	32.06	32.06
	c) Current Tax Assets (Net)	-	-
	d) Other Current Assets	7.18	3.84
	Total (B)	1,251.44	1,244.16
	Total Assets(A+B)	2,075.23	2,075.43
2	Equity and Liabilities		
A	Equity		
	a) Equity Share Capital	477.85	477.85
	b) Instruments entirely equity in nature	-	-
	c) Other Equity	340.83	272.96
	Total (A)	818.68	750.81
B	Liabilities		
B1	Non-Current Liabilities		
	a) Financial Liabilities		
	(i) Borrowings	-	-
	(ii) Trade Payables	-	-

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	(iii) Other Financial Liabilities		-
	b) Provisions		-
	c) Deferred Tax Liabilities(Net)	18.02	18.02
	d) Other non-current liabilities		-
	Total (B1)	18.02	18.02
B2	Current Liabilities		
	a) Financial Liabilities		
	(i) Borrowings	731.51	723.64
	(ii) Trade Payables	399.88	494.37
	(iii) Other Financial Liabilities	-	-
	b) Other Current Liabilities	6.84	11.61
	c) Provision	8.79	8.79
	d) Current Tax liabilities	91.51	68.19
	Total (B2)	1,238.53	1,306.60
	Total Equity and Liabilities(A+B1+B2)	2,075.23	2,075.43
		-	-

Note:- The Previous period figures have been regrouped wherever necessary.

For VITASSE AGRO LIMITED



Roop Kishore Gola

Roop Kishore Gola
(Director)

DIN:- 02456413

Place:- Noida

Date:- 10th, March 2022

VITESSE AGRO LIMITED
(Formerly known as Equinox Company Limited)
CASH FLOW STATEMENT FOR THE NINE MONTHS ENDED 31st, DECEMBER 2021

₹ In Lakh

Particulars	Nine Months ended 31st, December 2021		Year ended 31st, March 2021	
	Un-Audited		Audited	
CASH FLOW FROM OPERATING ACTIVITIES				
Net Profit before Tax for the year		89.70		220.18
Adjustment for:-				
Depreciation	13.16		17.16	
Provision Reversal	-		-	
	-	13.16	-	17.16
Operating Profit before Working Capital change		102.86		237.34
Adjustment for:-				
Decrease/(Increase) in Receivable	15.03		-575.52	
Decrease/(Increase) in Inventories	-0.48		-6.30	
Decrease/(Increase) in Short Term Loans & Advances	-5.64		-10.42	
Decrease/(Increase) in Other Financial Assets	-22.68		8.02	
Decrease/(Increase) in Other Current Assets	-3.34		-2.25	
Increase/(Decrease) in Payable	-94.49		493.60	
Increase/(Decrease) in Borrowing	7.87		-7.80	
Increase/(Decrease) in Current Liabilities	-4.77		10.11	
Increase/(Decrease) in Provision	23.32	-85.18	62.29	-28.27
Cash Generated From Operations		17.68		209.07
Income Tax		-		-58.97
NET CASH FROM OPERATING ACTIVITIES (A)		17.68		150.10
CASH FLOW FROM INVESTING ACTIVITIES				
Fixed Assets (Purchases)/Sale	-4.83		-	
Non Current Investment	-		-	
Loans & Advances	-		70.55	
Other Financial Non Current Assets	-		-	
Interest Received	-	-4.83	-	70.55
NET CASH USED IN INVESTING ACTIVITIES (B)		-4.83		70.55
CASH FLOW FROM FINANCING ACTIVITIES				
Share Application Money	-		-	
Increase in Capital	-		-	
Increase in Security Premium	-		-	
Long Term Borrowing	-		-	
Interest Paid	-		-	
Long Term Loans & Advances	-		-	
NET CASH FROM FINANCING ACTIVITIES (C)		-		-
Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)		12.85		220.65
Cash and Cash Equivalents---Opening Balance		238.13		17.48
Cash and Cash Equivalents---Closing Balance		250.98		238.13
Note:- Previous Year's figures have been regrouped/rearranged wherever considered necessary.				

For and on behalf of BOD of Vitesse Agro Limited

Date:- 10.03.2022
Place:- Noida



Roop Kishore Gola
Roop Kishore Gola
(Director)
DIN:- 02456413