



Marksans Pharma Ltd.

To
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI – 400 001
Scrip Code: 524404

National Stock Exchange of India Limited
Exchange Plaza, 5th floor,
Plot No. – C/1, G Block,
Bandra-Kurla Complex, Bandra (E)
MUMBAI – 400 051
NSE Symbol: MARKSANS

Dear Sir/Madam,

14th January, 2023

Sub: Closure of Buyback

This is in furtherance of (i) our letter dated July 08, 2022, disclosing the outcome of the meeting of the Board of Directors of the Company ("Board") held on the same day that approved the Buyback (as defined hereinafter) and (ii) our letter dated July 12, 2022 regarding submission of the public announcement dated July 11, 2022 ("Public Announcement").

The Buyback Committee of the Company, at its meeting held today, has approved the closure of the Buyback with effect from today, i.e., January 14, 2023, on the expiry of six months from the Commencement Date i.e., July 15, 2022.

The Board at its meeting held on July 08, 2022, approved the proposal to Buyback its own fully paid-up Equity Shares of face value Re. 1/- each upto a maximum price of Rs. 60.00 (Indian Rupees Sixty only) per Equity Share ("**Maximum Buyback Price**") payable in cash for an aggregate Buyback consideration not exceeding Rs. 6000.00 Lakhs (Indian Rupees Six Thousand Lakhs only) ("**Maximum Offer Size**") which is 8.78% and 5.79% of the paid up share capital, free reserves and securities premium of the Company as per the latest audited standalone and consolidated financial statements of the Company, respectively, for the financial year ended March 31, 2022 through the Open Market route on the Stock Exchanges i.e., National Stock Exchange of India Limited ("NSE") and BSE Limited ("BSE") (NSE and BSE are collectively referred to as the "**Stock Exchanges**"), as prescribed under the SEBI (Buyback of Securities) Regulations, 2018 ("**SEBI Buyback Regulations**") and the Act (the process being referred herein as "**Buyback**") from the equity shareholders / beneficial owners of the Equity Shares of the Company (other than those who are promoters, members of the promoter group and persons in control of the Company).

In this regard, please be informed that the Company has bought back 64,74,276 Equity Shares utilizing an aggregate amount of Rs. 32,11,37,118.95 (Rupees Thirty-Two Crore Eleven Lakh Thirty-Seven Thousand One Hundred Eighteen and Ninety-Five Paise Only) (excluding transaction costs) representing 53.52% of the Maximum Offer Size with a balance of Rs. 27,88,62,881.05 till January 14, 2023.

The Company has paid Rs. 7,33,03,935.00 (Rupees Seven Crore Thirty-Three Lakh Three Thousand Nine Hundred Thirty-Five only) towards tax on the buy back consideration pay out.

This is for your information and record and may be treated as compliance with Regulation 30, read with Part A of Schedule III, or any other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015, as amended.

Thanking you.
Yours faithfully,
for **Marksans Pharma Limited**

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PANIGRAHI
Date: 2023.01.14
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PANIGRAHI

Harshavardhan Panigrahi
Company Secretary

CIN : L24110MH1992PLC066364

www.marksanspharma.com

Marksans Pharma Ltd.

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Andheri (W), Mumbai - 400 053 • Tel.: +91 22 4001 2000 • Fax : +91-22 4001 2011

E-mail: info@marksanspharma.com



Marksans Pharma Ltd.

ANNEXURE 1

The pre-Buyback and post-Buyback shareholding pattern of the Company is as follows:

Shareholder	Pre-buyback*		Post-Buyback**	
	No. of Equity Shares	% of Equity Shares	No. of Equity Shares	% of Equity Shares
Promoter & Promoter Group	19,74,91,733	48.25	19,74,91,733	49.02
Public	21,18,21,965	51.75	20,53,47,689	50.98
C1. Shares underlying DRs	Nil	0.00	Nil	0.00
C2. Shares held by Employee Trust	Nil	0.00	Nil	0.00
Non-Promoter - Non-Public (C = C1+C2)	Nil	0.00	Nil	0.00
Grand Total (A+B+C)	40,93,13,698	100.00	40,28,39,422	100.00

* As disclosed in the Public Announcement

** The Company shall extinguish the balance of 1,24,692 Equity Shares out of the total of 64,74,276 Equity Shares bought back.

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RDHAN HARSHAVARDHAN
PANIGRAHI
PANIGRAHI Date: 2023.01.14
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