



PAUL MERCHANTS

Paul Merchants Limited

An ISO 9001 : 2015 Certified Company CIN : L74900DL1984PLC018679

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Corporate Relations Department
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001

PML/CS/BSE/2024/21
Date: April 18, 2024

SUB: Confirmation pertaining to Non-Applicability of SEBI Circular dated November 26, 2018 and October 19, 2023 pertaining to Fund Raising by Issuance of Debt Securities by Large Entities

SCRIP CODE: - 539113

Dear Sir/ Ma'am,

With reference to the SEBI Operational Circular No. SEBI/HO/DDHS/P/CIR/2021/613 dated 10th August 2021, as updated on 19th October 2023 with regard to fund raising by issuance of debt securities by large entities, we hereby confirm that we are not identified as a Large Corporate as on March 31, 2024, as specified under Chapter XII of the said SEBI Circular, as the Company does not have outstanding Long-Term Borrowings exceeding Rs. 1000 crore which has an original maturity of more than 1 year.

You are requested to take the above information in your records.

Thanking You.

Yours faithfully,

For PAUL MERCHANTS LIMITED

**(HARDAM SINGH)
COMPANY SECRETARY &
COMPLIANCE OFFICER
FCS 5046**

**(NAVEEN KUMAR LAROIYA)
CHIEF FINANCIAL OFFICER**