

28 July 2022

To Corporate Relations Department. <b>BSE Limited</b> 1st Floor, New Trading Ring Rotunda Building, P J Tower Dalal Street, Fort, Mumbai 400 001. <b>BSE CODE: 532978</b>	To Corporate Listing Department. <b>National Stock Exchange of India Ltd.</b> Exchange Plaza, 5th Floor Plot No.C-1 , G Block Bandra-Kurla Complex Bandra (East), Mumbai 400 051. <b>NSE CODE: BAJAJFINSV</b>
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Dear Sir/Madam,

**Subject: Outcome of Board Meeting of Bajaj Finserv Limited held on 28 July 2022**

In terms of the provisions of Regulation 30 (read with Part A of Schedule III) and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, as amended, this is to inform that Board at its Meeting held today, i.e., 28 July 2022 has approved following:

1. Unaudited standalone and consolidated financial results of the Company prepared as per Indian Accounting Standard (Ind AS) for the quarter ended 30 June 2022. (Annexure - A)
2. sub-division of each existing equity share of face value of Rs. 5/- (Rupees Five only) into Five (5) equity shares of face value of Rs. 1/- (Rupee One Only) fully paid- up.
3. issue of One bonus equity shares of face value of Rs. 1/- (Rupees one only) for every 1 (one) fully paid-up equity share of Rs. 1/- (Rupees one only).
4. amendment to the capital clause of Memorandum of Association of the Company, subject to approval of the shareholders to be obtained by Postal Ballot.

The detailed disclosure for Sub-division and issue of bonus shares as required under Regulation 30 of the Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9 September 2015 is enclosed as Annexure B.

The Board Meeting today commenced at 10.30 a.m. and concluded at 11:45 a.m. 

We request you to take the same on record.

Thanking you,  
Yours faithfully,

**For Bajaj Finserv Limited**

  
**Uma Shende**  
**Company Secretary**  
Email Id: Investors@bajajfinserv.in



Encl: As above.

**Bajaj Finserv Limited**

Annexure - B

**A) Disclosure for Sub-Division of Shares under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, As Amended**

Sr. No.	Particulars	Details				
1.	Split/consolidation ratio	Sub-division of each existing equity share of face value of Rs. 5/- (Rupees Five only) into Five (5) equity shares of face value of Rs. 1/- (Rupee One Only) fully paid-up				
2.	Rationale behind the split/consolidation	Enclosed as annexure - B1				
3.	Pre and post share capital - authorized, paid-up and subscribed	Particulars	Pre-Subdivision*		Post Subdivision*	
			No. of shares	Face Value (Rs.)	No. of shares	Face Value (Rs.)
		Authorised	200,000,000	5	1,000,000,000	1
		Paid up	159,280,927	5	796,404,635	1
	Subscribed	159,280,927	5	796,404,635	1	
4.	Expected time of completion	The Company will complete corporate action on or before 26 September 2022, subject to necessary approvals.				
5.	Class of shares which are consolidated or subdivided	Equity shares (There is only one class of equity shares)				
6.	Number of shares of each class pre and post-split or consolidation	Not Applicable since only one class of shares				
7.	Number of shareholders who did not get any shares in consolidation and their pre-consolidation shareholding	Not Applicable				

\*14,417 equity shares of face value of Rs. 5, rights entitlements are kept in abeyance. In case any claim is received and processes by the Company, pre and post issued, paid-up and subscribed capital will undergo change to that effect.



Bajaj Finserv Limited

Corporate Office: 6th Floor, Bajaj Finserv Corporate Office, Off Pune-Ahmednagar Road, Viman Nagar, Pune - 411 014, Maharashtra, India  
Registered Office: Mumbai - Pune Road, Akurdi, Pune - 411 035, Maharashtra, India

Tel: +91 7150 5700  
Fax: +91 7150 5732

www.bajajfinserv.in  
Corporate ID No: L65923PN2007PLC13

**B) Disclosure for Bonus Issue under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, As Amended**

Sr. No.	Particulars	Details																									
1.	Type of Securities proposed to be issued	Equity shares																									
2.	Type of issuance	Bonus issue																									
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued	796,404,635 nos. of equity shares of Rs.1/- each fully paid up.																									
<b>Additional details</b>																											
1.	Whether bonus is out of free reserves created out of profits or share premium account	Yes																									
2.	Bonus ratio	One bonus equity shares of face value of Rs. 1/- (Rupees one only) for every 1 (one) fully paid-up equity share of Rs. 1/- (Rupees one only)																									
3.	Details of share capital - pre and post bonus issue	<table border="1"> <thead> <tr> <th>Particulars</th> <th colspan="2">Pre-Bonus Issue*</th> <th colspan="2">Post - Bonus Issue*</th> </tr> <tr> <th></th> <th>No. of shares</th> <th>Face Value (Rs.)</th> <th>No. of shares</th> <th>Face Value (Rs.)</th> </tr> </thead> <tbody> <tr> <td>Authorised</td> <td>1,000,000,000</td> <td>1</td> <td>2,000,000,000</td> <td>1</td> </tr> <tr> <td>Paid up</td> <td>796,404,635</td> <td>1</td> <td>1,592,809,270</td> <td>1</td> </tr> <tr> <td>Subscribed</td> <td>796,404,635</td> <td>1</td> <td>1,592,809,270</td> <td>1</td> </tr> </tbody> </table>	Particulars	Pre-Bonus Issue*		Post - Bonus Issue*			No. of shares	Face Value (Rs.)	No. of shares	Face Value (Rs.)	Authorised	1,000,000,000	1	2,000,000,000	1	Paid up	796,404,635	1	1,592,809,270	1	Subscribed	796,404,635	1	1,592,809,270	1
		Particulars	Pre-Bonus Issue*		Post - Bonus Issue*																						
			No. of shares	Face Value (Rs.)	No. of shares	Face Value (Rs.)																					
		Authorised	1,000,000,000	1	2,000,000,000	1																					
Paid up	796,404,635	1	1,592,809,270	1																							
Subscribed	796,404,635	1	1,592,809,270	1																							
4.	Free reserves and/or share premium required for implementing the bonus issue	Rs. 796,404,635/-																									
5.	Free reserves and/or share premium available for capitalization and the date as on which such balance is available	Rs. 4,189.56 crore as on 31 March 2022.																									
6.	Whether the aforesaid figures are audited	Yes																									

\*14,417 equity shares of face value of Rs. 5, rights entitlements are kept in abeyance. In case any claim is received and processes by the Company, pre and post issued, paid-up and subscribed capital will undergo change to that effect.

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Annexure – B1

**Rationale behind the split and issue of Bonus shares:**

The Company and its subsidiaries have grown significantly, in terms of business and performance, over the years. This is reflected in the share price of the Company, which touched a peak of Rs. 19,325 in October 2021. The price since then has hovered around Rs. 12,200. Currently the retail/individual shareholders comprise 98% of the total number of shareholders holding around 17.52% of paid-up value of shares. Amongst its peers, the share price of the Company is one of the highest while having one of the smallest capital bases. As and when the stock price rises further, it will be increasingly difficult for small potential shareholders to partake in the company's future.

Keeping with the spirit of inclusion and in order to reward the shareholders, the Board of Directors, at its meeting held today, approved and recommended the said corporate actions.



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