

2nd November 2022

To:

**National Stock Exchange of
India Limited (Scrip Code: FSL)**

Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (East),
Mumbai - 400 051

**BSE Limited (Scrip Code:
532809)**

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Dear Madam/ Sir,

Sub: Appointment of Director

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors of the Company at their meeting held today have appointed Mr. Utsav Parekh (DIN 00027642) as an Additional Director (Non-Executive, Independent Director, not liable to retire by rotation) with effect from 2nd November 2022, subject to the approval of members through Postal Ballot.

The details required under Regulation 30 of the Listing regulations read with SEBI Circular CIR/CFD/CMD/4/2015 dated 9th September, 2015 are given in the enclosed Annexure A.

We further confirm that the aforesaid Director is not debarred from holding the office of Directors by virtue of any order of SEBI or any other such statutory authority.

Kindly requested to take above on record.

Thanking you,

For **Firstsource Solutions Limited**

Pooja Nambiar
Company Secretary

Firstsource Solutions Ltd.

5th Floor, Paradigm 'B' Wing, Mindspace, Link Road, Malad (West), Mumbai - 400 064 India.
Tel: +91 (22) 6666 0888 | Fax: +91 (22) 6666 08887 | Web: www.firstsource.com

(CIN: L64202MH2001PLC134147)

Annexure A

Appointment of Mr. Utsav Parekh as an Independent Director of the Company

Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment
Date of appointment/cessation (as applicable) & term of appointment;	Appointed as an Additional Director (Non-Executive Independent Director, not liable to retire by rotation) with effect from 2 nd November 2022, subject to the approval of members through Postal ballot.
Brief profile	As per Annexure B
Disclosure of relationships between directors	Mr. Utsav Parekh is not related to any Director

Annexure B

Brief profile of Mr. Utsav Parekh

Mr. Utsav Parekh is an Investment Banker and an entrepreneur with thirty-five years of experience. He is one of the main Promoters and Chairman of SMIFS Capital Markets Limited, a pioneering Investment Banking company from Kolkata. SMIFS is a listed company on the Bombay Stock Exchange and offers Financial Advisory services to its clients. The company is a SEBI approved Category-I Merchant Banker.

Mr. Utsav Parekh, along with his partners, has also promoted M/s Bengal Aerotropolis Projects Limited, in which Changi International Airports, Singapore, and WBIDC are equity partners. This company is the first to develop a private Greenfield airport in India near Durgapur in West Bengal, along with an integrated township. This is the first project of this kind in India with investments in excess of Rs. 1.2 Billion.

He is also on the board of many other public listed companies like, Texmaco Rail & Engineering Limited, Xpro India Limited, Spencers Limited, Eveready Industries Limited, Jayshree Tea & Industries Limited, etc.

As an entrepreneur, he has recently diversified into Real Estate and is developing a few high end residential real estate projects in Kolkata.

He has also diversified in the area of food and operates retail food outlets in the shopping malls in Kolkata and Bangalore including some high end restaurants like Serafina, Irish House, Bombay Brasserie etc.

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