



HB LEASING AND FINANCE CO. LTD.

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Website : www.hbleasing.com, CIN : L65910HR1982PLC034071

30th September, 2021

Listing Centre

The Listing Department
BSE Limited,
Pheroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai - 400 001

Company Code: 508956

Sub: - Proceedings of 38th Annual General Meeting (AGM) held on 30th September, 2021

Dear Sir / Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Para A of Part A of Schedule III of said Regulations, please find enclosed summary of the proceedings of the 38th Annual General Meeting (AGM) of the Company held on 30th September, 2021 through Video Conferencing (VC) / Other Audio Visual Means (OAVM) without the physical presence of the members at a common venue.

Thanking you,

Yours faithfully,
For **HB LEASING AND FINANCE COMPANY LIMITED**

SONALI SHARMA
(Company Secretary & Compliance Officer)

Encl: As Above

HB LEASING AND FINANCE COMPANY LIMITED

SUMMARY OF PROCEEDINGS OF 38TH ANNUAL GENERAL MEETING

The 38th Annual General Meeting (AGM) of the Company was held on 30th September, 2021 at 03:00 P.M. through Video Conferencing (VC) / Other Audio Visual Means (OAVM) without the physical presence of the members at a common venue in terms of Circular No. 14/2020 dated 08th April, 2020, Circular No.17/2020 dated 13th April, 2020, Circular No. 20/2020 dated 05th May, 2020 and Circular No. 02/2021 dated 13th January, 2021 issued by the Ministry of Corporate Affairs and Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated 12th May, 2020 and SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated 15th January, 2021 issued by the Securities and Exchange Board of India (SEBI) (hereinafter collectively referred to as "the Circulars").

Mr. Lalit Bhasin (DIN: 00002114), Director (Chairman) took the Chair. The requisite quorum being present, the Chairman called the meeting to order and authorized the Company Secretary to carry out the proceedings of the meeting.

The Company Secretary welcomed the members present at the 38th AGM of the Company and introduced all the Directors and KMPs who attended the meeting through their respective locations. The Chairperson of the Audit Committee, Nomination & Remuneration Committee and the Stakeholders Relationship Committee along with Statutory Auditor, Secretarial Auditor/ Scrutinizer were also present during the meeting.

The Company Secretary informed that in compliance with MCA and SEBI Circulars and owing to the difficulties involved in physical dispatch, Notice of the Annual General Meeting and the Annual Report containing the Board's Report, Auditor's Report, Audited Financial Statements for the financial year ended 31st March, 2021 were sent in electronic mode to Members whose e-mail address is registered with the Company or the Depository Participant(s). Accordingly, the Notice of AGM was taken as read.

The Company Secretary further informed that there are no qualifications, reservation, adverse remark, observations, comments or disclaimer given either by the Statutory Auditors or the Secretarial Auditors of the Company in their Report for the financial year ended 31st March, 2021, the same was taken as read.

All documents referred to in the Notice of the meeting were available for inspection in electronic mode, from the date of circulation of the Notice upto the date of the meeting. Further, as per the requirements of the provisions of the Companies Act, 2013, (a) the Register of Directors, Key Managerial Personnel (KMP) and their Shareholding; (b) the Register of Contracts or Arrangements in which the Directors are interested were made available for inspection by the members in electronic mode at NSDL e-voting system during the AGM.

Pursuant to MCA and SEBI Circulars read with Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company engaged the services of National Securities Depository Limited (NSDL) to provide facility to the members to attend the meeting through VC and to exercise their vote electronically through Remote e-voting and e-voting at the AGM in respect of all the businesses set forth in the Notice of AGM. The remote e-voting period commenced on 27th September, 2021 (09.00 A.M) and ended on 29th September, 2021 (05.00 P.M).



Members who were present in the AGM through VC/OAVM facility and had not cast their vote through remote e-voting were provided an opportunity to cast their votes electronically at the AGM through the NSDL platform.

Mr. Arun Kumar Gupta, Company Secretary in Whole-time Practice (Membership No.: 21227, C.P. No.: 8003) failing him Mr. Kapoor Chand Garg, Company Secretary in Whole-time Practice (Membership No.: 7145, C.P. No.: 7829) were appointed as the Scrutinizer(s) for scrutinizing the voting process in a fair and transparent manner.

The following items of business were transacted at the meeting:

Ordinary Business:

1. Adoption of Audited Financial Statements for the Financial Year ended 31st March, 2021 together with the Reports of the Directors' and Auditors' Thereon
2. Re-Appointment of Mr. Lalit Bhasin (DIN: 00002114), who retires by rotation and being eligible offers himself for re-appointment.

It was further informed that the Company shall submit details regarding the voting results to the Stock Exchange, BSE Limited, within forty eight (48) hours of the conclusion of the meeting. The results declared along with the Scrutinizer's Report(s) shall also be placed on the website of the Company and on the website of NSDL immediately after the declaration of results.

The Company Secretary then requested the moderator to confirm, if any Shareholder has raised any query / concern with respect to any item of business. The moderator confirmed that 2 (two) Shareholders have raised their query and the same was responded by the Managing Director and Chairman of the Company.

The meeting was concluded with a formal vote of thanks to the Chairperson, Directors and Members of the Company for attending the 38th AGM of the Company. The e-voting facility was kept open for the next 15 minutes to enable the members to cast their votes.

The meeting concluded at 03.25 P.M.

