

COMSYN/BSE/2018-19

Date: 1<sup>st</sup> Nov., 2018Online Filing at: [www.listing.bseindia.com](http://www.listing.bseindia.com)

To,  
The General Manager,  
DCS-CRD  
BSE Limited  
PhirozeJeejeebhoy Towers  
Dalal Street  
Mumbai- 400001(MH)

**BSE Scrip ID: COMSYN BSE Scrip Code: 539986****Sub: Declaration of voting results and Scrutinizer's Report as per Regulation 44(3) of SEBI(LODR), Regulations, 2015.**

Dear Sir/Madam,

Pursuant to Regulation 44(3) of SEBI (LODR), Regulations, 2015 read with section 110 of Companies Act,2013 and Rule 22of Companies (Management and Administration)Rules, 2014.Please find enclosed herewith :

- 1) Details of results of the resolutions mentioned in the Postal Ballot Notice dated 27th September,2018, as per Regulation 44 (3)ofthe SEBI (LODR)Regulations, 2015.
- 2) The report submitted by the Scrutinizer CS Ishan Jain, Practicing Company Secretaryfor E-voting done in Postal Ballot Process dated 1<sup>st</sup>November, 2018.

Kindly note that, the results of the Postal Ballot has also been hosted on the website of the Company [www.comsyn.com](http://www.comsyn.com) and on the website of CDSL: [www.evotingindia.com](http://www.evotingindia.com).

Further, we are in the process of filing the aforesaid e-voting results in XBRL mode. We request you to please take the same on your records for reference and further needful

Kindly acknowledge the receipt of the same.

Thanking you.  
Yours Faithfully,

**For, COMMERCIAL SYN BAGS LTD.**

  
**ANAMIKA GUPTA**  
**COMPANY SECRETARY**  
**COMPLIANCE OFFICER**



Encl.: a/a

**Commercial Syn Bags Limited***Formerly known as (Commercial Synbags Ltd.)*

CIN : L25202MP1984PLC002669

Registered Office : Commercial House, 3-4, Jaora Compound, M.Y.H. Road, INDORE - 452 001, M.P. INDIA

Ph. +91-731-2704007, 4279525 Fax : +91-731-2704130 E-mail : [mails@comsyn.com](mailto:mails@comsyn.com), Visit at : [www.comsyn.com](http://www.comsyn.com)

Works : Plot No. "S-4/3, Sector 1, Pithampur Distt. Dhar M.P. INDIA Ph. +91-7292-415151

# COMSYN

Manufacturer & Exporter of FIBC, PP Fabric, Woven Sacks & Tarpaulin

## Format for Voting Results

Date of the AGM/EGM/Postal Ballot	01.11.2018
Total number of shareholders on record date	274
No. of shareholders present in the meeting either in person or through proxy:	
Promoters and Promoter Group:	NA
Public:	NA
No. of Shareholders attended the meeting through Video Conferencing	
Promoters and Promoter Group:	NA
Public	NA

### Agenda

**Item No.1:** Approval for alteration in Article of Association of the company for inclusion of new article 164A after existing article 164 to provide an option to shareholders to waive/forgo their right to receive dividend.

Resolution required: (Ordinary/ Special)						Special Resolution		
Whether promoter/ promoter group are interested in the agenda/resolution?						No		
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]
Promoter and Promoter Group	E-Voting	6169100	6169100	100.00%	6169100	-	100.00%	-
	Poll		-	-	-	-	-	-
	Postal Ballot (if applicable)		-	-	-	-	-	-
	Total	6169100	6169100	100.00%	6169100	-	100.00%	-
Public-Institutions	E-Voting	-	-	-	-	-	-	-
	Poll		-	-	-	-	-	-
	Postal Ballot (if applicable)		-	-	-	-	-	-
	Total	-	-	-	-	-	-	-
Public-Non Institutions	E-Voting	5648300	2477300	43.58%	2477300	-	100.00%	-
	Poll		-	-	-	-	-	-
	Postal Ballot (if applicable)		-	-	-	-	-	-
	Total	5648300	2477300	43.58%	2477300	-	100.00%	-
Total		11817400	86,46,400	73.17%	86,46,400	-	100.00%	-

The above resolution was declared to have been passed as a Special Resolution with Unanimous Consent.

**Item No.2:** Approval for migration of company's 1,18,17,400 equity shares of Rs.10/- each from SME Platform of BSE Limited to Main Board of BSE Limited subject to further approval of BSE Ltd.

Resolution required: (Ordinary/ Special)	Special Resolution
Whether promoter/ promoter group are interested in the	No

## Commercial Syn Bags Limited

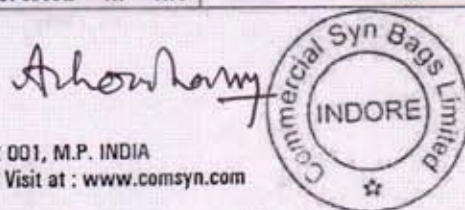
Formerly known as (Commercial Synbags Ltd.)

CIN : L25202MP1984PLC002869

Registered Office : Commercial House, 3-4, Jaora Compound, M.Y.H. Road, INDORE - 452 001, M.P. INDIA

Ph. +91-731-2704007, 4279525 Fax : +91-731-2704130 E-mail : mails@comsyn.com, Visit at : www.comsyn.com

Works : Plot No. "S-4/3, Sector 1, Pithampur Distt. Dhar M.P. INDIA Ph. +91-7292-415151



agenda/resolution?								
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)
Promoter and Promoter Group	E-Voting	6169100	6169100	100.00%	6169100	-	100.00%	-
	Poll		-	-	-	-	-	-
	Postal Ballot (if applicable)		-	-	-	-	-	-
	<b>Total</b>	<b>6169100</b>	<b>6169100</b>	<b>100.00%</b>	<b>6169100</b>	-	<b>100.00%</b>	-
Public-Institutions	E-Voting	-	-	-	-	-	-	-
	Poll	-	-	-	-	-	-	-
	Postal Ballot (if applicable)	-	-	-	-	-	-	-
	<b>Total</b>	-	-	-	-	-	-	-
Public-Non Institutions	E-Voting	5648300	2477300	43.58%	2477300	-	100.00%	-
	Poll		-	-	-	-	-	-
	Postal Ballot (if applicable)		-	-	-	-	-	-
	<b>Total</b>	<b>5648300</b>	<b>2477300</b>	<b>43.58%</b>	<b>2477300</b>	-	<b>100.00%</b>	-
<b>Total</b>		<b>11817400</b>	<b>86,46,400</b>	<b>73.17%</b>	<b>86,46,400</b>	-	<b>100.00%</b>	

The above resolution was declared to have been passed as a Special Resolution with Unanimous Consent.

Thanking you.  
Yours Faithfully,

For, COMMERCIAL SYN BAGS LTD

*Anil Choudhary*



ANIL CHOUDHARY  
CHAIRMAN AND MANAGING DIRECTOR  
DIN: 00017913

**Ishan Jain**

ACS

## Report of Scrutinizer

[Pursuant to section 108 and 110 of the Companies Act, 2013 and Rule 20 and 22 of Companies (Management and Administration) Rules, 2014 and Regulation 44 of the SEBI (LODR) Regulations, 2015 as amended]

Date: 1<sup>st</sup> Nov., 2018

To,  
The Chairman of the Board of directors  
**Commercial Syn Bags Ltd.**  
Commercial House, 3-4, Jaora Compound,  
M.Y.H. Road, Indore-452001 (M.P.)

**Sub:- Consolidated Scrutinizer's Report on the results of voting conducted through Postal Ballot and Remote E-voting.**

Dear Sir,

I, CS Ishan Jain, Company Secretary in Practice (ACS:29444, CP No:13032), proprietor of Ishan Jain & Co., Company Secretaries having office at 401-402, Silver Ark Plaza, Janjirwala Square, Near Curewell Hospital, Indore (M.P.) was appointed as a scrutinizer by the Board of Directors of M/s **Commercial Syn Bags Ltd** ("the Company"), for the postal ballot process (including remote e-voting) on the Special Resolutions as circulated in the Postal Ballot Notice dated 27<sup>th</sup> September, 2018, under the provisions of section 108 and 110 of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014, as amended.

The management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules relating to voting by postal ballot which includes voting through remote electronic means by the shareholders on the resolutions contained in the Postal Ballot Notice/ Re-mote E-voting. My responsibility as a Scrutinizer is to ensure that the voting process is conducted in a fair and transparent manner and is to make scrutinizer's report of the total votes cast "in favour" or "against" the resolutions stated in the said Postal Ballot Notice, based on the postal ballot forms received from the members and reports generated from the remote e-voting system as provided by Central Depository Services (India) Ltd. (CDSL), being the authorized agency engaged by the Company to provide remote e-voting facilities for e-voting.

The Company has, on **Saturday, 29<sup>th</sup> September, 2018**, completed the dispatch of Postal Ballot Notice alongwith Postal Ballot Forms to its members, whose name(s) appeared on the Register of Members/ List of beneficiaries as on the **cut-off date i.e. Thursday, 27<sup>th</sup> September, 2018**. The voting rights of members were reckoned in proportion to their shares in the paid-up equity share capital of the Company as on the cut-off date.

The Postal Ballot Notice along with the Postal Ballot Form were sent in electronic form by e-mail to those members who have registered their email address with the Company/Big Share Services Pvt Ltd Pvt. Ltd. (the Company's Registrar and Transfer Agent) (in case of physical shareholding) / with their Depository Participants (in case of electronic shareholding). For members whose e-mail addresses are not registered, physical copy of the Postal Ballot Notice along with Postal Ballot Form were sent by permitted mode along with a self-addressed postage pre-paid envelopes.

In terms of Regulation 47 of SEBI (LODR) Regulations, 2015 and pursuant to Rule 20 & 22 of The Companies (Management and Administration) Rules, 2014, the Company had duly released public notice in daily Free press Journal (English) and Choutha Sansaar (Hindi) on dated 1<sup>st</sup> October, 2018, for the voting through Postal Ballot including remote E-voting and dispatch of Postal Ballot Notice and other particulars as require.



Now, I submit my scrutinisers report as under:-

- 1) The Company had engaged the services of Central Depository Services (India) Limited (CDSL) as the Agency for providing the remote e—voting platform.
- 2) The voting period remained open from Monday, 1<sup>st</sup> October, 2018 at 9:00 AM. (IST) to Tuesday, 30<sup>th</sup> October, 2018 at 5:00 PM (IST).
- 3) The e-voting was unblocked after 5:00 PM. (IST) on 30<sup>th</sup> October, 2018 in the presence of two witnesses Ms. Shweta Sharma and CS Taranjeet Kaur Chunn who are not in the employment of the Company.
- 4) The postal ballot forms and votes received electronically from the shareholders up to 5:00 PM. (IST) on 30<sup>th</sup> October, 2018, being last date and time fixed by the company for receipt of postal ballot forms and e-voting, were considered for my scrutiny.
- 5) No postal ballot forms were received from any of the shareholders of the company at the address given till the last date on 30<sup>th</sup> Oct., 2018.
- 6) However, the shareholders have casted their votes through the remote e-voting system and the details containing list of shareholders who voted for or against each of the resolutions, as mentioned in the Postal Ballot Notice, were downloaded from the e voting website of CDSL (www.evotingindia.com).
- 7) I have scrutinized the votes casted through electronic process for the purpose of this report. List of beneficial owners as received from the National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL) as on Thursday, 27<sup>th</sup> September, 2018 being cut off date mentioned in the Postal Ballot Notice.
- 8) No incomplete/defective/invalid postal ballot form was received.
- 9) Total *21 members holding 86,46,400 equity shares* had cast their votes through Remote e-voting and we have not received any physical postal ballot papers as on the closing date i.e. before 5.00 p.m. of 30<sup>th</sup> Oct., 2018 had cast their votes through postal ballot forms. The details of the results by the shareholders are given below:

**Consolidated Results of Voting:**

**Item No.1: Special Resolution: For approval for alteration in Article of Association of the company for inclusion of new Article 164A after existing Article 164 to provide an option to shareholders to waive/forego their right to receive dividend.**

Particulars	Remote e-votes		Vote by Postal Ballot		Total		Percentage
	No.	Votes	No.	Votes	No.	Votes	
Favor	21	86,46,400	-	-	21	86,46,400	100%
Against	-	-	-	-	-	-	-
Invalid	-	-	-	-	-	-	-
<b>TOTAL</b>	<b>21</b>	<b>86,46,400</b>	<b>-</b>	<b>-</b>	<b>21</b>	<b>86,46,400</b>	<b>100%</b>

**Item No.2: Special Resolution: For approval for Migration of the company's 11817400 Equity Shares of Rs. 10/- each from SME platform of BSE Ltd. to Main Board of BSE Ltd.**


Particulars	Remote e-votes		Vote by Postal Ballot		Total		Percentage
	No.	Votes	No.	Votes	No.	Votes	
Favor	21	86,46,400	-	-	21	86,46,400	100%
Against	-	-	-	-	-	-	-
Invalid*	-	-	-	-	-	-	-
<b>TOTAL</b>	<b>21</b>	<b>86,46,400</b>	<b>-</b>	<b>-</b>	<b>21</b>	<b>86,46,400</b>	<b>100%</b>



Based on the aforesaid results, I report that Special Resolutions as contained in Item No. 1 and 2 of the Postal Ballot Notice dated 27<sup>th</sup> September, 2018 have been passed by the shareholders of the Company as Special Resolutions with unanimous consent.

The Register, all other papers and relevant records relating to postal ballot and e-voting shall remain in my safe custody until the Chairman considers, approves and signs the minutes of the Postal Ballot and the same will be handed over to the Company Secretary for safe custody

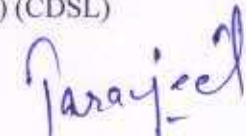
For, ISHAN JAIN & CO.  
COMPANY SECRETARIES

  
CS. ISHAN JAIN  
PROPRIETOR  
ACS: 29444  
CP: 13032



We the undersigned witnessed that the votes were unblocked/finalised from the e-voting website of Central Depository Services (India) Limited ([www.evotingindia.com](http://www.evotingindia.com)) (CDSL)

  
SHWETA SHARMA

  
CS TARANJEET KAUR CHUNN