

30th January 2021

To,
Department of Corporate Services
BSE Limited,
Floor 25, P J Towers, Dalal Street,
Mumbai – 400 001

Security Code: 542460

Security ID: ANUP

To,
Listing Department
National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor Plot No. C/1,
G. Block Bandra - Kurla Complex,
Bandra (E), Mumbai - 400 051

Symbol: ANUP

Dear Sir/Madam,

Sub.: Outcome of the Board Meeting held on 30th January 2021

Ref.: Regulations 30, 33 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We hereby inform you that the Board of Directors of the Company at its meeting held on today has approved the Unaudited Standalone and Consolidated Financial Results of the Company for the quarter and nine months ended on 31st December 2020.

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the following:


1. Unaudited Standalone and Consolidated Financial Results of the Company for the quarter and nine months ended on 31st December 2020.
2. Limited Review Reports on Unaudited Standalone Financial Results for the quarter and nine months ended on 31st December 2020 issued by the M/s. Sorab S. Engineers & Co., Statutory Auditors of the Company.
3. A copy of the Press Release being issued by the Company in respect of Unaudited Financial Results for the quarter and nine months ended on 31st December 2020.
4. Investor Presentation.

The meeting of the Board of Directors of the Company commenced at 11:00 a.m. and concluded at 12:40 p.m.

You are requested to take the above on your records and bring this to the Notice of all concerned.

Thanking you,

Yours faithfully,
For, The Anup Engineering Limited


Chintankumar Patel
Company Secretary
Encl.: As above



PRESS RELEASE

Ahmedabad, January 30, 2021: The Anup Engineering Limited (ANUP), announced its financial results for the Third Quarter Ended December 31, 2020.

- Revenues degrew 17% for 9M FY21 as compared to corresponding 9M FY20
- Order book at Rs 352 Cr
- EBITDA margin at 23% for 9M FY21

Financial Highlights

Rs Cr

| Particulars | Q3 FY21 | 9M FY21 |
|-------------------------|---------|---------|
| Revenue from Operations | 29.5 | 146.4 |
| EBIDTA | 6.8 | 33.3 |
| PBT | 4.9 | 28.2 |
| PAT | 9.1* | 26.0* |

*Tax expense reinstated on adoption of Sec-115-BAA of Income Tax.

Commenting on the quarterly results, Mr. Rishi Roop Kapoor, CEO, The Anup Engineering Ltd said, "Q3 sales were impacted due to lower execution on account of night curfew at Ahmedabad post Diwali due to sudden spike in COVID-19 cases. However with finished inventory as on 31st Dec-20 of Rs 28 Cr sales value and operation levels again touching new peaks, we are poised to achieve strong execution levels and sales in coming quarters".

Outlook

The order book is strong and the enquiry in-flows continue to be healthy. On CAPEX front, at Odhav the clean room project has already entered execution phase with start of construction activities and most of the regulatory approvals for the Kheda project are in place now, clearing the deck for the start of tendering process for Phase I execution at site at the earliest.

About Anup:

The Anup Engineering Limited caters to wide range of process industries including Oil & Gas, Petrochemicals, LNG, Fertilizers, Chemicals/ Pharmaceuticals, Power, Water, Paper & Pulp and Aerospace with its extensive product range of Heat Exchangers, Reactors, Pressure Vessels, Columns & Towers, Industrial Centrifuges & Formed Components.

For further information, please visit: www.anupengg.com or contact:
Chintan Kumar Patel

Company Secretary
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