



June 12, 2020

National Stock Exchange of India Limited

Listing Department,
Exchange Plaza, Bandra Kurla Complex,
Bandra (East),
Mumbai – 400 051

Company Symbol: ICIL

BSE Limited

Department of Corporate Services,
Floor 25, Phiroze Jeejeebhoy Towers, Dalal
Street,
Mumbai – 400 001

Scrip Code No.: 521016

Subject: Disclosure of impact of COVID 19 pandemic on operations of the Company under regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: SEBI Advisory vide Circular No. SEBI/HO/CFD/CMDI/CIR/P/2020/84 dated May 20, 2020

Dear Sir/Madam,

As intimated earlier to the exchange, we would like to inform you that in order to contain the spread of novel coronavirus (COVID-19) pandemic and as per the nationwide lockdown declared in India and as per order of District Magistrate, Kolhapur, the Company had temporarily closed its manufacturing units situated at Kolhapur from March 23, 2020. Thereafter, as per the directions received from State Government/Local Authorities, partial manufacturing operations at the Company's Home Textile and Spinning Plant were resumed from April 26, 2020 and April 27, 2020 respectively with limited workforce and in accordance with the guidelines issued by Government/local authorities for COVID-19 management.

Further, the Company has taken all steps to comply with government directions and guidelines to contain spread of COVID-19 viz. social distancing norms, wearing of face masks, regular sanitisation of premises, thermal screening before entering workplace, appropriate training to workmen and staff and other precautionary measures required to be taken in the prevailing situation to ensure the health, safety of workers and staff at workplace.

As regards impact of COVID-19 on the Company, due to temporary stoppage of operations, orders valued approximately US\$ 11 million could not be executed in Q4 FY 2020 and stands postponed to FY 21. Since the outbreak of the pandemic, retail stores in our major markets viz. US and Europe have been predominantly closed. Retail stores have started opening in a phased manner in June 2020 and further visibility on the business would be seen in the next couple of months as stores start their regular operations. The Company has adequate liquidity to manage the mismatch in cash flow arising due to COVID-19 situation. Company is in a position to service its existing debt comfortably and therefore has not sought any moratorium with the banks and financial institutions.

Outlook:

Given its healthy capital adequacy and stable liquidity position, good customer base, wider geographical distribution, innovative product mix, the Company is confident of dealing with the challenges posed by COVID-19.

Kindly take the above information on record.

Thanking you,

Yours faithfully,

For **Indo Count Industries Limited**

Amruta Avasare
Company Secretary

Indo Count Industries Ltd

Head Office: 301, Arcadia, 3rd Floor, Nariman Point, Mumbai - 400 021, Maharashtra, India; **T:** 022 4341 9500, **F:** 022 2282 3098

Marketing Office: Dosti Imperia, 2nd floor, Manpada, Ghodbunder Road, Thane (w) - 400 607, Maharashtra, India; **T:** 022 4151 1800, **F:** 022 2172 0121

Home Textile Division: T3, Kagal - Hatkanangale Five Star, MIDC Ind. Area, Kolhapur - 416216, Maharashtra, India; **T:** 0231 662 7900, **F:** 0231 662 7979

Spinning Division: D1, MIDC, Gokul Shirgaon, Kolhapur - 416234, Maharashtra, India; **T:** 0231 268 7400, **F:** 0231 267 2161

Regd. Office: Office No. 1, Plot No. 266, Village Alte, Kumbhoj Road, Taluka Hatkanangale, Dist. Kolhapur - 416 109, Maharashtra, India; **T:** 0230 2463100 / 2461929

CIN: L72200PN1988PLC068972, **E:** info@indocount.com, **W:** www.indocount.com